

WEEKLY NEWSLETTER

PICK OF THE WEEK



Dear Dan,

We are pleased to present this week's edition of **EuroCham Vietnam's Weekly Newsletter**, your one-stop source for all things EuroCham from the previous week.

We are pleased to welcome you back from your holiday break. Following **Vietnam's National Day** celebrations, we hope you are feeling relaxed and rejuvenated!

Even though the holidays have ended, we want to extend our best wishes to the Vietnamese people on the occasion of President Ho Chi Minh reading the Vietnamese Declaration of Independence 77 years ago. There is no doubt that this great country has made incredible progress since then, and for that, we are all proud to call it our home.

EUROCHAM EVENTS



[Networking] EuroCham Chat & Chill

Sep 8, 2022 (6 PM - 8 PM) (GMT+7) S Pool bar, 18th Floor, Sofitel Plaza Saigon Ho Chi Minh City, Vietnam

Our beloved networking event, **EuroCham Chat & Chill**, is back with lots of excitement! We invite you to join us by the pool on the rooftop of **Sofitel Plaza Saigon**, an iconic hotel located right in the heart of Saigon. With a birdseye view of historic landscapes such as the French Consulate's lush green garden, you can expand your business network while gazing at the pool's turquoise water.

Event details:

Time: 6 p.m.- 8 p.m., 8 September 2022
 Location: "S" Pool Bar, 18th Floor, Sofitel Saigon, 17 Le Duan St., Dist. 1, HCMC
 Fees (includes two drinks and canapés): Members - 350,000VND/pax | Non-members: 500,000VND/pax

For more information, please kindly contact Ms. Khanh at eventsupport@eurochamvn.org.

Cancellations must be received at least 24 hours prior to the event, otherwise, the full amount will be charged.

REGISTER HERE





GEFE (Green Economy Forum & Exhibition) 2022 is being organised by EuroCham to offer a platform for all to **discuss**, **find**, and **apply green European solutions** in **Vietnam**.

Registration for GEFE attendees is now open, so click on the registration button below to reserve your spot.

JOIN US!

CONTACT

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BE A CHANGE MAKER AND JOIN GEFE'S SUSTAINABLE INNOVATION LAB.

In partnership with <u>Schoolab</u>, a Paris-based company delivering innovation all over the world, **EuroCham** and **GEFE** will present the **Sustainable Innovation Lab**. By participating in this collaborative open innovation experience at **GEFE 2022**, students from top European and Vietnamese universities will collaborate with entrepreneurs, designers, and employees to identify and develop real-world solutions to business, social, and environmental challenges.

The Sustainable Innovation Lab is also **currently seeking sponsors**, so if you are interested, **please contact the GEFE team**.

For more information, click on the buttons below.

CORPORATE REGISTRATION

BROCHURE



As part of a <u>special offer package</u> for GEFE 2022 attendees, **Accor** has arranged discounted rates for <u>Mgallery Hotel Des Arts Saigon</u>, <u>Pullman Saigon</u>, and <u>Sofitel</u> <u>Saigon</u>.

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EUROCHAM NEWS

Upcoming Meeting Between the FDI Community and PM Chinh Scheduled for 17 September



The EuroCham team recently informed you all about an upcoming meeting between the country's foreign business community and Prime Minister Pham Minh Chinh. The Government Office (OOG) determined that the meeting will be held on **17 September**, in a hybrid format with in-person attendance in **Hanoi**.

During this high-level meeting, attendees will discuss the **key concerns** of the **business community in Vietnam** and offer **recommendations** for enhancing Vietnam's business and investment climate for the remainder of the year. Among those invited were **EuroCham**, **AmCham**, **AusCham**, **BritCham**, **KoCham**, **the Singapore Business Group**, and other **major foreign companies** investing in Vietnam.

With the assistance of our **members**, **Board of Directors**, **Sector Committees**, and **Corporate Partners**, the EuroCham team has been preparing our remarks to comprehensively represent the united voice of the European business community. Thanks to those members who strengthened EuroCham's united voice for this meeting by participating in our survey or submitting their views and recommendations to their respective Sector Committees.

As the meeting draws closer, more information will be provided.

EuroCham Chairman Alain Cany and Affiliated National BAs Celebrated Vietnam's Independence Day at the HCMC People's Committee



31 August - EuroCham Chairman Alain Cany and representatives from several of EuroCham's affiliated national European business associations (BAs) participated in the celebration of Vietnam's Independence Day at a reception thrown at the HCMC People's Committee. The HCMC People's Committee, the HCMC People's Council, and the Vietnam Fatherland Front hosted the reception. Visitors were greeted by HCMC People's Committee Chairman Phan Van Mai. As part of the gathering, enterprises that played a leading role in helping the city combat the COVID-19 pandemic were rewarded.

Vice-Chairman Jean-Jacques Bouflet Spoke at the HCMC Peoples'

Council Dialogue with Business Associations



<u>31 August</u> - The Ho Chi Minh City Peoples' Council held a dialogue with local and foreign business associations at the HCMC City Hall.

High-level attendees included:

Madam Nguyen Thi Le, Deputy Secretary of the HCMC Party Committee and Chairwoman of the HCMC People's Council

☆ Mr. Phan Van Mai, Member of the Party Central Committee, Deputy Secretary of the HCMC Party Committee, and Chairman of the HCMC People's Committee

Madam Tran Kim Yen, Member of the Standing Committee of the HCMC Party Committee and Chairwoman of the Vietnamese Fatherland Front

In his speech, **EuroCham Vice-Chair Jean-Jacques Bouflet** described the **difficulties EuroCham's members face** and outlined **recommendations**, including:

- + Simplify work permit and tourist visa processes.
- Implement a predictable, sustainable regulatory framework.
- 🔶 Reduce seaport usage fees.
- Provide electric vehicle (EV) adoption policy support and infrastructure.
- Integrate digital transformation with administrative reforms.
- Introduce, clarify, and incentivise green building certification.

Chairman Phan Van Mai concluded by emphasising the importance of hearing directly from businesses and investors to evaluate the impact of policies and regulations. He also stressed the importance of corporate leaders' recommendations for improving HCMC's business climate.

Read more below from the SGGP English Edition.

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Digital SC Co-Chair Bruno Sivanandan Took Part in an E-Transaction Law Amendment Workshop



Photo credit: CÓNG THÔNG TIN ĐIỆN TỬ QUỐC HỘI VIỆT NAM

<u>30 August</u> - Digital Sector Committee Co-Chair Bruno Sivanandan was invited to take part in a workshop to discuss **amendments to Vietnam's Law on E-Transactions**.

The event was attended by a number of industry experts and prominent figures, including:

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+ Director of the Institute of Legislative Studies Nguyen Van Hien

☆ Vice-Chair of the National Assembly's Committee on Science, Technology and Environment Nguyen Phuong Tuan

Mr. Sivanandan recommended a consistent digital approach, and coherence in digital platform and cross-border data transfer regulations.

To wrap up his speech, he stated that "We [at EuroCham] are keen on sharing our insights with you and working out the best solutions for Vietnam to thrive in the future and to be able to conduct commerce with Europe efficiently."

Click below to read the National Assembly's Vietnamese language write-up of the meeting.

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EuroCham and BritCham Co-Hosted a Luncheon on "Vietnam's H2 Outlook"



<u>30 August</u> - "Vietnam's H2 2022 Outlook: Bright sides and hidden issues in the resilience period," hosted by EuroCham and Britcham, took place at the Sofitel Legend Metropole Hanoi. The British University Vietnam (BUV) sponsored a portion of the event. EuroCham Vice-Chair Torben Minko and BritCham Board Member Denzel Eades served as moderators. There were approximately 70 attendees, both members and nonmembers.

The invited speakers were as follows:

+ Chief Executive Officer at HSBC Vietnam Tim Evans

☆ Director of CEIM's Department for General Economic Issues and Integration Studies Anh Duong Nguyen

+ Senior Country Economist at The World Bank in Vietnam Dorsati Madani

A brief overview of Vietnam's economy at the mid-point of the year was provided by **Mr. Evans**. He noted that by 2030, Vietnam will be among the **top 10 biggest consumer markets in the world**. Additionally, he forecasted Vietnam's GDP for 2023.

Next, **Mr. Nguyen** discussed the global economy, the domestic economic context, and Q2 economic data.

In her presentation, **Ms. Madani** discussed global trends, recent economic developments, and short- to medium-term prospects. Despite positive prospects, the **baseline forecast is subject to significant uncertainties**, she said.

At the event's close, closing remarks and an introduction to **GEFE 2022** were given by **Vice-Chair Torben Minko**.



EuroCham Met with HCMC's Investment and Trade Promotion Centre

<u>**30 August</u>** - EuroCham representatives</u> City's met with Но Chi Minh Investment and Trade Promotion At Centre (ITPC). the meeting, EuroCham and the ITPC agreed to strengthen their cooperation to promote development Vietnam's sustainable mission. Further, the ITPC reaffirmed their commitment to ensuring that the GEFE 2022 event is a resounding success.

TLSC Chairman Juergen Weber Spoke at a Meeting with Ba Ria - Vung Tau's Leaders



<u>31 August</u> - EuroCham Transport and Logistic Sector Committee (TLSC) Chairman Juergen Weber participated in an online meeting with Ba Ria - Vung Tau's leaders to resolve obstacles for enterprises investing in the province.

Over 190 representatives of enterprises, foreign chambers, investors, and participants attended the meeting, which was chaired by:

☆ Chief of Staff of the Provincial People's Committee Phan Khac Duy
 ☆ Deputy Secretary of the Provincial Party Committee and Chairman of the Provincial People's Committee Nguyen Van Tho
 ☆ Vice-Chairman of the Provincial People's Committee Le Ngoc Khanh

Mr. Juergen Weber presented at the meeting to bring awareness to existing business operation issues. He added that Ba Ria-Vung Tau is an integral part of EuroCham's efforts to engage more deeply with Vietnam's provinces.

EuroCham's Monthly Board Meeting Took Place in HCMC



<u>31 August</u> - The EuroCham Board of Directors held its monthly meeting in Ho Chi Minh City. The purpose of this meeting was for the Board to take stock of EuroCham's recent activities and formulate a plan to help EuroCham carry out its operations for the remainder of the year.



We invite qualified candidates to apply for the **<u>following openings</u>**:

★ [EuroCham] MarCom & IT Officer
★ [EuroCham] Membership
Assistant
★ [Pharma Group] Communication
Manager

★ [Pharma Group] Policy Officer
★ [ARISE+] Communication Officer
★ [ARISE+] Project
Coordination/Liaison Officer

SUPPORTED EVENTS

HCMC International Exhibition of Food and Beverage 2022 (HCMC FOODEX 2022)



The <u>11th Ho Chi Minh City International Exhibition of Food and Beverage (HCMC</u> FOODEX 2022), organised by the Investment and Trade Promotion Centre of Ho Chi Minh City (ITPC) and the Food and Foodstuff Association of Ho Chi Minh City (FFA), will be a premier forum for international and domestic food companies and organisations in HCMC. It will facilitate networking and knowledge exchange about advanced food production technologies. Visitors will also be able to experience Vietnamese and other countries' food cultures, as well as learn more about Ho Chi Minh City's enterprises' food supply capacity.

EuroCham members will receive a **10% discount** toward sponsorship and exhibition booth fees.

Event info:

Time: 19 to 22 October 2022

Location: Saigon Exhibition and Convention Centre (SECC), No. 799 Nguyen Van Linh Street, Tan Phu Ward, District 7, Ho Chi Minh City.

More info can be found below.

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IN THE NEWS

[Vietnam Plus] PetroVietnam looks to partner with Equinor in offshore wind power development, hydrogen production



29 August 2022 - "General Director of the Vietnam Oil and Gas Group (PetroVietnam) Le Manh Hung has proposed that **PetroVietnam** and **Norwegian energy firm Equinor** promptly build a roadmap to implement their joint offshore wind power and hydrogen production projects in Vietnam during a recent meeting with Equinor Director Anita H. Holgersen in Hanoi."

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[Energy Monitor] Vietnam: Foreign investors in dire need of incentives for renewable energy

<u>1 September 2022</u> - "The pandemic's supply chain woes have also pushed businesses' appetite for a green transition. 'For over two years now, supply chains have been under major strain,' says Alain Cany, chairman of



the European Chamber of Commerce in Vietnam (EuroCham). 'We have been forced to confront the unsustainable nature of our pre-pandemic consumption and production patterns.'"

"'The post-pandemic period has been considered a chance to address this problem by rebuilding our world economy on a [more] sustainable foundation,' he says. 'It has contributed to a desire for a greener Vietnam."

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