

WEEKLY NEWSLETTER

PICK OF THE WEEK



Meeting between Vietnam's Foreign Business Community and Prime Minister Pham Minh Chinh 17 September 2022

Dear Dan,

We are pleased to present this week's edition of **EuroCham Vietnam's Weekly Newsletter**, your one-stop source for all things EuroCham from the previous week.

Prime Minister Pham Minh Chinh will meet with **foreign business leaders** in Hanoi this Saturday, September 17. There, attendees will discuss the business community's key concerns and propose ways to improve Vietnam's business and investment climate.

EuroCham, **AmCham**, **AusCham**, **BritCham**, **KoCham**, the **Singapore Business Group**, and several major FDI firms were invited. **EuroCham Chairman Alain Cany** will represent the European FDI community, together with several European FDI company representatives.

Our team has been preparing remarks with the help of **our members**, **Board of Directors**, **Sector Committees**, and **Corporate Partners** to ensure that we represent our members' most pressing concerns and the diversity of sectors within our organisation.

We will keep you posted on how the meeting went following its conclusion.

EUROCHAM EVENTS



[Business Luncheon] Growth and Opportunity: How Can Vietnam Learn from the 7 Laws of Financial Success?

Sep 22, 2022 (11:30 AM - 1:30 PM) (GMT+7) PAN PACIFIC HOTEL, 1 Thanh Nien, Ba Binh, HANOI Hanoi, Vietnam

Focus, being willing to take on new challenges and a strong will are crucial factors determining the **financial success** of businesses and individuals. As Vietnam's economy continues to recover and grow, companies in Vietnam will have more opportunities for success and people in Vietnam will have continually more opportunities to gain wealth. How can they benefit from **global laws of financial success**? How can Vietnam further participate in and benefit from **international trends**?

Join EuroCham at this lunch to gain more insights on:

Why is Vietnam growing as it is now, and what will drive future growth?

How what is the business mindset of the successful CEOs and how can we learn from this to be successful and grow rich?

- rich what are the most important commonalities among the super-rich?
- How can the business community translate lessons from the super-rich?
- What comes next for business in Vietnam?

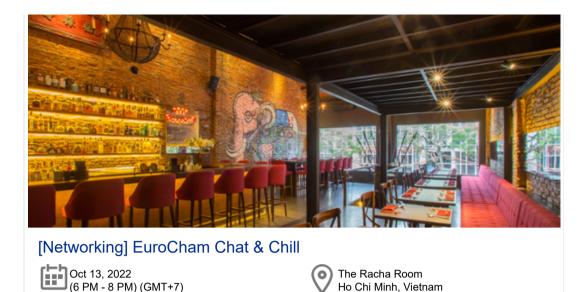
Speakers:

Ph.D., businessman, real estate expert and acclaimed author Rainer Zitelmann
Retired ambassador and senior business advisor Christian-Ludwig Weber-Lortsch

Event details:

Fees: Members - 800,000 VND | Non-members - 1,100,000 VND

REGISTER HERE



It's time again for our monthly networking event, EuroCham Chat & Chill! Join us at **The Racha Room**, a unique Asian cultural fusion venue that provides a secretive and mysterious yet cosy ambience conducive to networking and friend-making, as well as a gourmet menu of food and drinks flowing. Members and non-members are all welcome!

Event details:

Location: The Ratcha Room, 12-14 Mac Thi Buoi, Ben Nghe Ward, Dist. 1., HCMC
 Fees: Members - 350,000VND | Non-members - 500,000VND (w/ two drinks and canapés)

Cancellations must be made 24+ hours before the event or full charges will apply.



REGISTER HERE

GEFE (Green Economy Forum & Exhibition) 2022 is being organised by EuroCham to offer a platform for all to **discuss**, **find**, and **apply green European solutions** in **Vietnam**.

Attendee registration is open. To reserve your spot, click below.

JOIN US!

CONTACT **REGISTER HERE** Join GEFE's Sustainable Innovation Lab A program designed for organisations focused on Impact Some of the impact verticals the program can help your organisation tackle: Behaviour CO2 emission Rethinking eduction change towards Energy & Green financing sustainable towards lifestyle Net Zero

BE A CHANGEMAKER, JOIN SUSTAINABLE INNOVATION LAB (SIL)

In partnership with **Schoolab**, a Paris-based company delivering worldwide innovation, **EuroCham** and **GEFE** present the **Sustainable Innovation Lab**. By participating in this collaborative open innovation experience at GEFE 2022, students from top European and Vietnamese universities will work together with entrepreneurs, designers, and employees to identify and develop real-world solutions to business, social, and environmental challenges.

For more info, or if you're interested in **sponsoring** the **Sustainable Innovation Lab**, contact quentin.frecon@theschoolab.com or yasmina.depas@eurochamvn.org.

CORPORATE REGISTRATION

BROCHURE



As part of a <u>special offer package</u> for GEFE 2022 attendees, **Accor** has arranged discounted rates for <u>Mgallery Hotel Des Arts Saigon</u>, <u>Pullman Saigon</u>, and <u>Sofitel</u> <u>Saigon</u>.

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EUROCHAM NEWS

Condolences for the Passing of Queen Elizabeth II



The EuroCham team would like to express our solidarity with the British community in honouring the legacy of a legendary figure, **Queen Elizabeth II**. As the longest reigning monarch in British history and the second-longest in the world, there have been few individuals who have had such a profound impact on human history as she has.

As a tribute to her memory, **Deutsches Haus Ho Chi Minh City**, where the EuroCham HCMC office is located, illuminated its LED entrance screen with an image of the queen.

Vice-Chairman Minh Nguyen Took Part in the Customs - Business Forum



On 8 September, **Customs Magazine** hosted its **Customs - Business Forum.** Its theme was **"Vietnam Customs Facilitates Trade and Logistics Development."** The event marked the 77th anniversary of **Vietnam's General Department of Customs (GDC)** being established.

Numerous high-level officials attended, including:

- 🔶 Deputy Finance Minister Nguyen Duc Chi
- Director General of the GDC Nguyen Van Can
- 🔶 Deputy Director General of the GDC Mai Xuan Thanh

During the forum, the GDC shared its reform progress and efforts to modernize the customs management system to assist businesses with the post-pandemic economic recovery plan.

Vice-Chair Minh Nguyen, speaking on behalf of **EuroCham**, praised the close relationship between the European business community and the GDC, as well as the GDC's support for the business community. He acknowledged several challenges in administrative reform, though they cut across sectors. According to him, EuroCham will keep making recommendations for sustainable economic growth.

<u>Tourism and Hospitality Sector Committee Chairman Martin Koerner</u> <u>Spoke at the International Travel Expo HCMC 2022</u>





EuroCham Board Members and Tourism and Hospitality Sector Committee Chairman Martin Koerner (The Anam) spoke at a business leisure (bleisure) seminar at the International Travel Expo Ho Chi Minh City (ITE HCMC) 2022 on Wednesday, 7 September 2022. The seminar's topic was "Unlock the Potential of Luxury Travel in Ho Chi Minh City and Vietnam."

EuroCham was the only foreign chamber represented at the event.

Chairman Koerner's presentation covered "Winning the hearts of Bleisure," which detailed the industry and discussed what can be done to attract more bleisure travellers.

At the expo, **Chairman Koerner** met **Chairman of the HCMC People's Committee Phan Van Mai** (pictured above).

ITE HCMC 2022 also presented him and EuroCham with an appreciation certificate.

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EuroCham Vice-Chair Minh Nguyen Welcomed Chairman of the European Parliament's Committee on International Trade (INTA) Bernd Lange



EuroCham Vice-Chair Minh Nguyen (Mazars Vietnam) attended a reception in Hanoi on the occasion of a visit to Vietnam by **H.E. Mr. Bernd Lange, chair of the European Parliament's Committee on International Trade (INTA)**. H.E. Mr. Bernd Lange also serves on the delegation of the European Parliament for Southeast Asian and Association of Southeast Asian Nations (ASEAN) relations.

Monthly EuroCham Chat & Chill Networking Event Drew 110+ to Sofitel Saigon Plaza



EuroCham's Chat & Chill event took place on 8 September, drawing a crowd of **110+ members** and **non-members** to the **Sofitel Saigon Plaza**. In terms of numbers, this was our largest Chat & Chill event yet.

With gratitude, we would like to thank <u>House of Barbaard</u>, <u>Ministry of Men</u> and <u>WaterFit+</u> for sponsoring the event. Thank you also to <u>Sofitel Saigon Plaza</u>, which

provided elegant hospitality and made this event a resounding success.

If you were unable to attend, there is no need to worry. As mentioned above, Chat & Chill will return on **13 October** at **The Ratcha Room**!

Sunwah Group Chairman Dr. Jonathan Choi Visited the EuroCham Ho Chi Minh City Office on 8 September



Dr. Jonathan Choi, chairman of the Sunwah Group and the Hong Kong-Vietnam Chamber of Commerce, and Sunwah's Director of Southeast Asia Jesse Choi visited the EuroCham Ho Chi Minh City office on 8 September. During the meeting, Dr. Choi updated EuroCham Chairman Alain Cany, Vice-Chairman Jean-Jacques Bouflet, Executive Director Delphine Rousselet and GEFE Project Manager Yasmina Depas on the latest developments of Sunwah Group in Vietnam, as well as collaborative possibilities to strengthen the EU-Vietnam partnership.

EuroCham Vice-Chairman Minh Nguyen Welcomed a Delegation from SHV Holdings



EuroCham Vice-Chairman Minh Nguyen (Mazars Vietnam) welcomed a delegation from **SHV Holdings** to the **EuroCham Hanoi office** on **8 September 2022**. During the meeting, Mr. Minh Nguyen discussed the advantages, opportunities, and challenges for European businesses investing in Vietnam.

In their comments, it was evident that the Dutch delegation wanted to invest in long-term sustainability through education, medicine, workforce, and administration in Vietnam. The companies also expressed interest in joining EuroCham Vietnam in the future.



Saigon Newport Corporation EVP Bui Van Quy Greeted EuroCham

SaigonNewportCorporationExecutiveVicePresidentBuiVanQuygreetedEuroChamat ourteam'sHoChiMinhCityofficeon9September.Bothsidesexchangedpleasantriesontheoccasionof theMid-AutumnFestivalanddiscussedfuturecollaborationactivities,includingforGEFE2022.



We invite qualified candidates to apply for the **following openings**:

★ [EuroCham] MarCom Officer
★ [EuroCham] Membership
Assistant

SUPPORTED EVENTS

HCMC International Exhibition of Food and Beverage 2022 (HCMC FOODEX 2022)



The <u>11th Ho Chi Minh City International Exhibition of Food and Beverage (HCMC</u> <u>FOODEX 2022)</u>, organised by the HCMC Investment and Trade Promotion Centre (ITPC) and the Food and Foodstuff Association of Ho Chi Minh City (FFA), will be a premier forum for international and domestic food companies and organisations in HCMC. It will facilitate networking and knowledge exchange about advanced food production technologies. Visitors will also be able to experience Vietnamese and other countries' food cultures, as well as learn more about Ho Chi Minh City's enterprises' food supply capacity.

EuroCham members will receive a **10 percent discount** toward sponsorship and exhibition booth fees.

Event info:

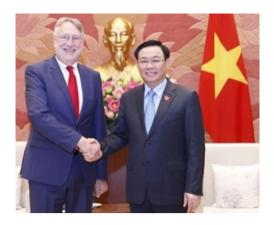
 Time: 19 to 22 October 2022
 Location: Saigon Exhibition & Convention Centre (SECC), 799 Nguyen Van Linh St., Tan Phu Ward, District 7, HCMC

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IN THE MEDIA

[SGGP] Vietnam hopes for increasingly substantive ties with EU: top legislator

8 September - "Chairman of the National Assembly Vuong Dinh Hue received Chairman of the European



Parliament's Committee on International Trade (INTA)Bernd Lange on September 8, highlighting his hope that Vietnam - EU relations will be increasingly reinforced and substantive."

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Chairman Alain Cany Spoke on VTV1's 7 p.m. News



7 September - EuroCham Chairman Alain Cany was featured on VTV1's 7 p.m. News, where he spoke on the topic of foreign investors' confidence in Vietnam's business environment.

The interview also included **former EuroCham Board Member Guru Mallikarjuna**, who recently departed Vietnam for a new role as Vice President of Powertain Solutions at Bosch Global Software Technologies in Bengaluru, India.

Chief Representative of AHK Vietnam Marko Walde was also featured.

Click the button below and skip to **25 minutes and 38 seconds** for the full segment.

WATCH HERE

VTV1 Ran an Interview Vice-Chair Minh Nguyen Gave at the GDC's Customs - Business Forum

8 September - EuroCham Vice-Chair Minh Nguyen (Mazars Vietnam) attended the Customs - Business Forum hosted by Customs Magazine.

While there, he took part in an interview with **VTV1**, where he said "Vietnam customs authorities have promptly addressed the issues and difficulties for



businesses, reducing the time and cost to do import-export." His interview was run on VTV1's evening news.

Click below and **skip to 25 minutes and 40 seconds** for his complete remarks.

WATCH HERE

Legal SC Vice-Chair Leif Schneider Talked to VTV4



5 September - Legal SC Vice-Chair Leif Schneider (ACSV Legal) spoke on VTV4's "What did the international press say about Vietnam in the past week?" He said that as foreign SMEs invest in electronic device manufacturing in Vietnam to support their global supply chains, government incentives have been created to attract more FDI, especially in high-tech sectors.

Click the link below and skip to 5 minutes to watch his full interview.

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[Vietnam News] Two years into EVFTA: fruitful results but challenges remain



6 September - "The entry into force of the EVFTA in August 2020 – the most ambitious and comprehensive agreement that the EU has ever concluded with a developing country – is a step further in the development of bilateral relations after three decades, presents a win-win relationship for both Việt Nam and EU, and is deemed a "highway" connecting the bloc and the Southeast Asian country."

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[DW] What's luring Danish companies to Vietnam?



7 September - "Denmark has emerged as a major investor in Vietnam this year, thanks in large part to a \$1 billion (€1.01 billion) commitment by Danish toy giant LEGO Group to build its first factory in the Southeast Asian nation which is planned to be the company's first carbon-neutral plant. "

"Since the **EVFTA** came into effect in August 2020, **trade and investment from Europe has boomed**. EU trade with Vietnam surged by 14.8% in 2021 to \$63.6 billion."

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