

PRESS-CUT

GREEN GROWTH SECTOR COMMITTEE

#WEEK 3-4/4/2023



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DISTINCT RENEWABLE ENERGY LAW MAYBE REQUIRED TONIC

Vietnam Investment Review – April 18

Legislation for renewable energy could become the corridor to draw in more resources and assist Vietnam's energy industry in overcoming its low level of development.

The government has requested that the Ministry of Industry and Trade (MoIT) study the feasibility of a new law regarding renewable energy, as the country has been struggling to introduce a new overarching energy plan and existing ones are insufficient.

The Government Office issued the notice regarding the conclusion of Deputy Prime Minister Tran Hong Ha's March 15 meeting on legislation related to renewable energy (RE).

According to the document, DPM Ha requested that the MoIT "expeditiously examine and finish the dossier of applications for the creation of a law on renewable energy" and "comprehensively study global experience" in order to review the draft direct power purchase agreement pilot mechanism to be soon implemented in Vietnam.

The Government is currently reviewing and adjusting the RE Development Strategy, promulgating energy development plans under the Law on Planning 2018, and amending and supplementing a number of existing legal documents will help foster the development of energy enterprises.

The Power Development Plan 8, which was in governance limbo for a long time, is also planned to be finalized in early May.

POLICY & LEGAL

- 2 articles regarding EU green policy
- 2 articles regarding Vietnam regulations

ENERGY

- 4 articles regarding the G7 nations
- 2 articles regarding the Southeast Asia region
- 4 articles regarding studies and breakthrough

CIRCULAR ECONOMY

- 1 article about green credit
- 1 article about sustainable industry

WATER

- 1 article about saltwater intrusion

SUSTAINABLE CITIES

- 2 articles about a new building assessment tool in Vietnam
- 2 articles about examples and implementation of sustainable cities & buildings

SUSTAINABLE FINANCE

- 2 articles about the World Bank/IMF meeting
- 2 articles about green finance in Asia-Pacific
- 1 article about fossil fuels investment

OTHER

- 4 articles about the possible effects of climate change

- **EU draws criticism as it proposes green label for some aviation investments.**

Reuters – April 06

- **EU faces legal action after including gas and nuclear in 'green' investments guide.**

The Guardian – April 18

- **United States and Vietnam Chamber of Commerce and Industry Celebrate Launch of New Provincial Green Index.**

USAID – April 11

The United States Mission to Vietnam, with the support of the U.S. Agency for International Development (USAID) and the Vietnam Chamber of Commerce and Industry (VCCI), has launched a new tool called the Provincial Green Index to encourage green economic growth. The Green Index evaluates and ranks provinces' environmental policies from the perspective of businesses, with the aim of promoting eco-friendly business practices and attracting green investments. The Green Index will be published as part of the annual Provincial Competitiveness Index, which has been supported by USAID since its inception in 2005 and has become an important tool for encouraging economic governance reforms at the national and provincial levels. The launch of the Green Index will help Vietnam advance towards sustainable economic development and meet its commitments under COP26.

- **Distinct renewable energy law may be required tonic**

Vietnam Investment Review – April 18

Legislation for renewable energy could become the corridor to draw in more resources and assist Vietnam's energy industry in overcoming its low level of development.

- **Southeast Asia must retire 5.5GW of coal plants per year to meet climate goals**

Eco-Business – April 18

Indonesia, Vietnam and the Philippines have cancelled almost 13GW of coal projects in 2022, but this is far from what is needed to phase out the fossil fuel over the next two decades, a new report from Global Energy Monitor has revealed.

- **G-7 Nations Tussle Over Bid to Phase Out Coal Power by 2030**

Bloomberg – April 10



Wrangling over the deadline for phasing out coal risks signalling weakened resolve ahead of the COP28 climate summit in Dubai.

- **Study: Challenges resulting from urban density and climate change for the EU energy transition**

Nature Energy – April 10

A recent study evaluates the combined effects of future climate change and urbanisation on the integration of renewable energy for 18 European cities. The study witnessed a “marked change in wind speed and temperature... resulting in a notable increase in both peak and annual energy demand”. As a result, “an additional cost of 20-60% will be needed during the energy transition (without technology innovation in building) to guarantee climate resilience”, the authors say. Energy infrastructure in dense urban areas of southern Europe is “more vulnerable to the compound impact, necessitating flexibility improvements at the design phase when improving renewable penetration levels”, the study says. It adds that “failure to consider extreme climate events will lower power supply reliability by up to 30%”.

- **UK: Surging costs to hit offshore wind projects, expert warns**

The Times – April 10

- **Comment: The Age of Energy Insecurity**

Foreign Affairs – April 10

- **‘Entering the clean power era’: Wind and solar generated a record amount of global power in 2022**

CNBC – April 12



- **Local Content Requirements: Could it boost renewables in Vietnam?**

Eco-Business – April 14



Promoting locally manufactured products and services is expected to be a potential next move for Vietnam’s renewable energy supply chain. Will this be the right call?

- **Diving seabird numbers plunge 90pc near offshore wind farms**

The Telegraph – April 13

- **US, Japan, Germany miss G7 fossil fuel goal: Report**

Argus – April 13

- **Maeve Aerospace unveils new designs for emission-free electric aircraft**

BusinessGreen – April 14

- **Germany ends nuclear era as last reactors power down**

EurActiv – April 16

Germany switched off its last three nuclear reactors on Saturday (15 April), exiting atomic power even as it seeks to wean itself off fossil fuels and manage an energy crisis caused by the war in Ukraine.

- **Workshop on Sustainable packaging solutions – An important link in the circular economy**

Vietnam Circular Economy – April 11

On April 11, 2023, the Institute of Strategy, Policy on natural resources and environment in collaboration with the Beverage Association (VBA) organized a Workshop on Sustainable Packaging Solutions – An important link in the circular economy.

- **Nestlé Vietnam promotes the circular economy model**

Vietnam Investment Review – April 15

- **Steps being taken to promote green credit**

Vietnamplus – April 20

In efforts to develop a green and circular economy, Vietnam is taking steps to boost green credit, the Lao dong (Labour) daily reported.

- **Garment industry needs to iron out wrinkles to enable growth**

Vietnamplus – April 23

● Saltwater intrusion in Mekong Delta to decrease in late April

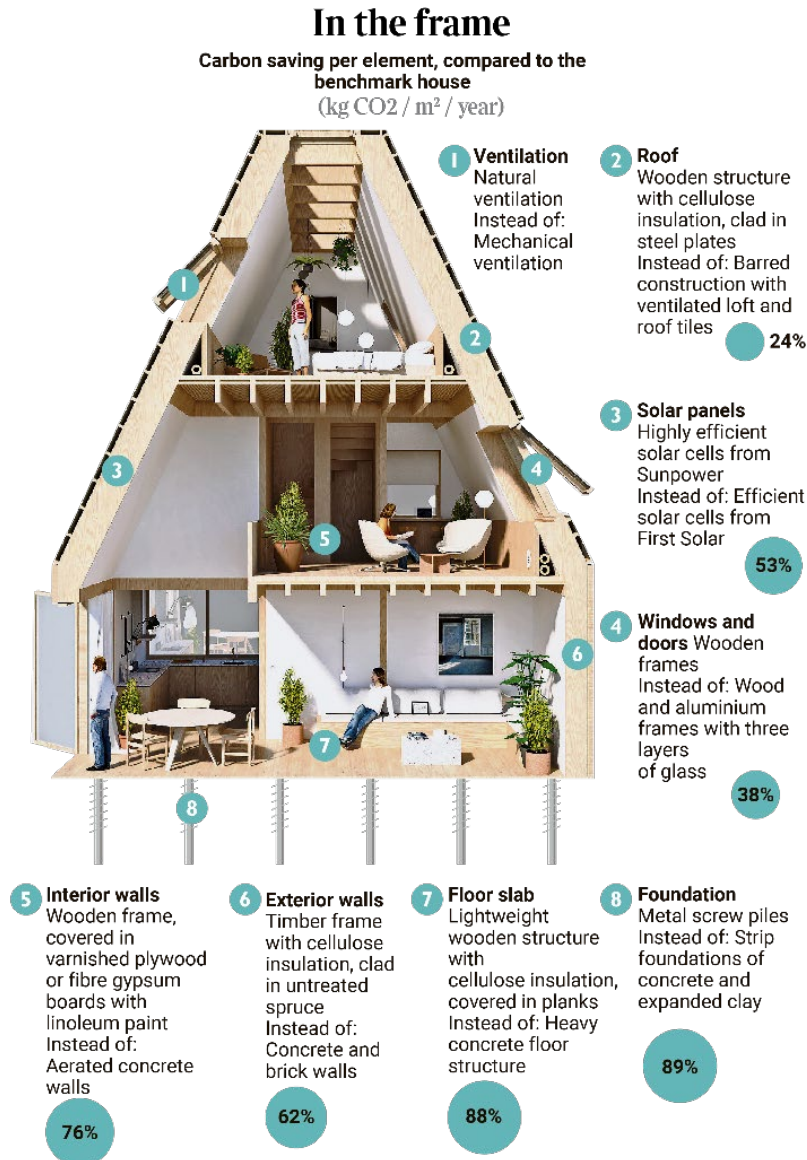
Vietnamplus – April 25

Saltwater intrusion on the Mekong River is forecast to gradually abate from April 24-30, according to the National Centre for Hydro-Meteorological Forecasting.



● Live guilt-free in the 'greenest' home in the world

The Times – April 21



A low-carbon house for less than £250,000

● Building resilience assessment tool introduced in Vietnam

Vietnamplus – April 20

● Enhancing resistance of buildings to natural disasters

Vietnam Investment Review – April 20

● Urban rewilding: The value and co-benefits of nature in urban spaces

C40 Cities – April 24

● What's at stake for climate at the World Bank's spring meeting?

Climate Home News – April 06



The World Bank controls tens of billions of dollars which can make a real difference in the fight against climate change. A coalition of nations is pushing for green reforms.

● Ambition is needed to rebuild trust in multilateralism

Financial Times – April 09



World Bank/IMF governors meeting in Washington have a historic opportunity to address the triple crises of climate, debt and poverty.

● Comment: Singapore overtakes Tokyo in green finance race

Financial Times – April 09

● What's holding back transition finance in China?

China Dialogue – April 11

● World's Biggest Banks Poured \$673 Billion Into Fossil Fuels Last Year

DeSmog – April 12

- **Climate models warn of possible 'super El Niño' before end of year**

The Guardian – April 11

- **World could face record temperatures in 2023 as El Nino returns**

Reuters – April 21

- **One in three people on the planet hit by 'monster Asian heatwave'**

The Independent – April 21

The searing heat has spread across large parts of south and southeast Asia in recent weeks, and impacted more than a dozen countries including India, China, Thailand, Laos, Bangladesh, Turkmenistan, Japan and Korea.

- **Flash droughts 'becoming new normal amid climate change'**

The Independent – April 13



The research published in the journal Science says that flash droughts can develop into severe droughts within a few weeks.

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