



EVN – May 31

Update on tariff approval and licensing progress of transitional renewable energy projects in Vietnam

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1 | POLICY & LEGAL

[Work-flow for the first energization and COD certification](#)

Applied Technical System – May 30

[Vietnam Approves Power Development Plan for Cleaner Fuels](#)

White & Case - May 29

[Vietnam's Power Development Plan 8: A bold step towards a net-zero future](#)

Mekong Eye - May 29

[EU's new green reporting rules are 'impossible', businesses say](#)

Financial Times- May 20



[Europe hits resistance in race to finalise green laws](#)

Reuters - May 25

[EU Parliament delays renewable energy vote after late backlash](#)

Reuters – May 22

[More Than 100 US, EU Politicians Want Oil CEO Removed as COP28 Head](#)

Bloomberg – May 23

[CEO of biggest carbon credit certifier to resign after claims offsets worthless](#)

The Guardian – May 23

[Report: G-20 Zero-Carbon Policy Scoreboard](#)

BloombergNEF – May 17



[Update on tariff approval and licensing progress of transitional renewable energy projects in Vietnam](#)

EVN – May 31

As of May 31, 2023, 9/85 transitional renewable energy projects have submitted documents for recognition of commercial operation date (COD); in which 7 projects/parts of projects with a total capacity of 430.22MW have completed COD procedures and are officially allowed to generate commercial power on the grid. In addition, 40 projects have been approved by the Ministry of Industry and Trade with temporary prices.

Up to now, 59/85 projects with a total capacity of 3,389,811MW have submitted documents to the Power Trading Company to negotiate electricity prices and power purchase and sale contracts; in which 50 projects (total capacity 2,751,611MW) have proposed temporary prices equal to 50% of the ceiling price of the price bracket (according to Decision No. 21/QĐ-BCT dated 07/01/2023 of the Ministry of Industry and Trade). EVN and the investor have completed price negotiations and signed off on PPA contracts with 46/50 projects.

19 projects have been accepted by competent State management agencies for works/parts of works; 27 projects have been granted electricity operation licenses for the whole plant/part of the

plant; 22 projects have decided to extend the investment policy.

[World Energy Investment 2023](#)

International Energy Agency

[Electricity market design during](#)

[The energy transition and the energy crisis](#)

The Oxford Institute for Energy Studies

[PTSC and Ørsted signed contract for manufacture and supply of foundations for the Greater Changhua 2b & 4 offshore wind farms](#)

PetroVietnam – May 22

[Vines and Marubeni cooperate to promote the adoption of battery energy storage system in Vietnam](#)

VinGroup – May 18

[John Cockerill to develop hydrogen factory in Tra Vinh](#)

Vietnam Investment Review – May 22

[G7 disappoints on climate progress without deadlines on gas and coal use](#)

Financial Times – May 21

[Big polluters' share prices fall after climate lawsuits, study finds](#)

The Guardian – May 22

[Data shows how the cost of energy transition minerals has soared since 2020](#)

Energy Monitor – May 22

[Weather tracker: power prices dip to negative in Europe amid clean energy boost](#)

The Guardian – May 29

[Crippling Heat Deepens Asia's Reliance on Russian Energy](#)

Bloomberg – May 21





3 | CIRCULAR ECONOMY

[14 associations propose to change recycling cost norms](#)

Vietnam Agriculture – May 23



In a document sent to the Ministry of Natural Resources and Environment, the National EPR Council and VCCI pointed out an unreasonable point in the Prime Minister's Draft Decision on recycling cost norms.

According to the associations, the draft of the recycling cost norm has many unreasonably high norms because the value of recovered products has not been deducted according to the circular economy principle, and the data has many shortcomings.

Besides, the norm of recycling costs in the draft is many times higher than the countries' average level. References used in the draft omitted studies with lower norms.

[Seminar held on recycling plastic waste](#)

Vietnam Investment Review – May 18

[Development of Waste Recycling Technology Help to Implementing the Circular Economy Goal of the LEP 2020](#)

BizLive – May 20

[New task force launched for plastic waste reduction in Vietnam](#)

Vietnam Investment Review – May 24

[Vietnam attends high-level event on ending plastic pollution in Paris](#)

Vietnam Pictorial – May 29

[Viet Nam presents the roadmap for developing a National Circular Economy Plan at the World Circular Economy Forum in Helsinki, Finland](#)

Vietnam Circular Economy – May 29



Southern reservoir dries up amid worst drought in 12 years

VnExpress – May 14



A dead fish at the dry reservoir.



Tri An reservoir at present

Tri An hydro-power reservoir dries up, impacting people's livelihoods

Vietnamnews – May 27

Tri An hydro-power reservoir in the southern province of Đồng Nai is facing a severe drought, according to Tri An Hydropower Company.

Water levels have dropped to the lowest in 13 years.

The water level of Tri An reservoir on May 12 was measured at 51m, which is only 0.5m from the "dead water level", while the normal water level of the lake is 62m, the company said.

In the rainy season, the reservoir is full of water. But now, the water has receded, making the whole reservoir bed dry and inert.

The situation has caused difficulties to caged-fish farming and fishing activities of the people near the reservoir.

Tri An Reservoir was formed from the Tri An hydro-electric project located in the four districts of Vĩnh Cửu, Trảng Bom, Thống Nhất and Định Quán, about 70 km from HCM City.

There are 76 islets in the reservoir.

With an area of 32,000 hectares, the reservoir is where thousands of households make a living by raising caged-fish and fishing.

Although there has been rain at the beginning of the season, the amount of water in the reservoir has not changed much, which has greatly affected the management and protection of the reservoir.

Nguyễn Văn Nghĩa, a resident in Mã Đà Commune of Vĩnh Cửu District who has made a living on Tri An Reservoir by fishing for more than 20 years, said that he has never witnessed the reservoir has dried up as this year.

In previous years, at the end of the dry season, the water surface area was still wide and fishermen still had a source of income, but this year, the water receded dramatically and the fish source was no longer available, so the fishermen have faced many difficulties, Nghĩa said.

Asia water, energy supplies at risk as climate woes mount

Reuters – May 25



5 | SUSTAINABLE CITIES & BUILDINGS

[WGBC Sustainable and Affordable Housing Report](#)

World Green Building Council – May 31

The terms ‘affordable housing’ and ‘sustainable housing’ have been receiving increased attention for the past decade. However, the misconception that sustainable housing is more expensive, difficult to resource, and time-intensive to deliver is affecting its uptake. The good news, presented in WorldGBC’s new report, is that the knowledge, tools, and technologies to reduce these barriers and allow for the uptake of sustainable housing already exist.

[Can building with wood decarbonise construction?](#)

Energy Monitor – May 23

[Jakarta acts to stop being the next Atlantis](#)

Eco-Business – May 15

[Affordable Housing Is Infrastructure](#)

NRDC – May 30



[At least a million social houses to be built by 2030](#)

Vietnamplus – May 02

[VND120 trillion credit package still awaits social housing projects](#)

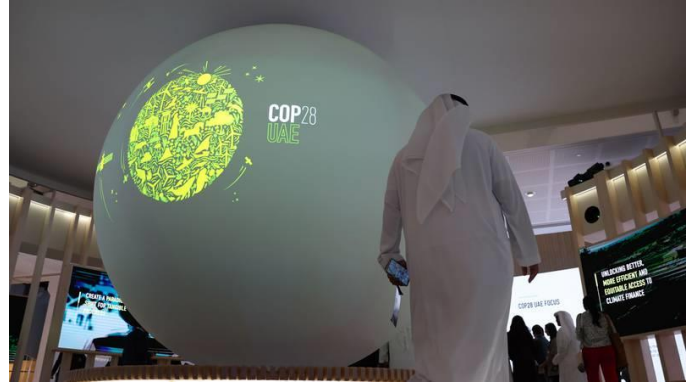
Vietnamnet – May 26

[Investors need to balance price, quality to succeed in social housing market](#)

Vietnamnet – May 28



6 | SUSTAINABLE FINANCE



Keeping 1.5C alive 'bottom of desired outcomes for global businesses at Cop28'

The Independent – May 30

Limiting global warming to 1.5C is bottom of the list for global businesses' desired outcomes at this year's Cop28, new research has shown.

The findings suggest the business world has a lack of confidence in the Glasgow Climate Pact pledge to "keep 1.5C alive" from Cop26 and that some markets have already priced-in exceeding the target, according to researchers from advisory firm East & Partners and consultancy Impact & Influence..

The researchers, who spoke with more than 1,300 businesses after reaching out to the top 100 earning firms in 14 countries including the UK, found that the global business world is most concerned with having a stronger voice in discussions at Cop28.

Business leaders across the majority of markets highlighted "private sector engagement" as the key theme for Cop28 that is most relevant to their business.

This was followed by climate finance reform, green innovation and technology, biodiversity, inclusion, and finally "keeping 1.5C alive".

UN conference raises less than \$1 billion for climate-wracked Horn of Africa in major disappointment

Associated Press – May 25

Why carbon emissions reports need handling with care

Financial Times – May 30

Exclusive: IMF, others should give \$100 billion climate foreign-exchange guarantee, document says

Reuters – May 27

Carbon Offsets Should Start Thinking More Like a Commodity

BloombergNEF – May 23

7 | OTHERS



[Global temperatures set to reach new records in next five years](#)

World Meteorological Organization – May 17

Global temperatures are likely to surge to record levels in the next five years, fuelled by heat-trapping greenhouse gases and a naturally occurring El Niño event, according to a new update issued by the World Meteorological Organization (WMO).

There is a 66% likelihood that the annual average near-surface global temperature between 2023 and 2027 will be more than 1.5°C above pre-industrial levels for at least one year. There is a 98% likelihood that at least one of the next five years, and the five-year period as a whole, will be the warmest on record.

[Global warming likely to breach 1.5C target within next five years](#)

The Telegraph – May 17

[Asia's April heatwaves were '30 times more likely' because of climate change, scientists say](#)

Reuters – May 17

[How Global Rice Farming Is Being Transformed by Climate Change](#)

The Guardian – May 02

[What Is The Human Cost Of Global Warming?](#)

Forbes – May 22

[Will Asia take the lead in fighting the world food crisis through insects?](#)

Eco-Business – May 10

[Humans Have Blown Past Key Limits for Earth's Stability, Scientists Say](#)

Bloomberg – May 31



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