

## Clarity still to be obtained for offshore wind policy

Vietnam Investment Review - June 15



### SUMMARY



#### 1. POLICY & LEGAL

- 3 articles on the follow-ups of PDP8
- 4 articles on EU regulations on sustainability
- 1 article on ESG reporting



#### 2. ENERGY

- 2 articles on power shortages
- 2 articles on new projects & investment in PDP8
- 1 article on fuel conversion plan
- 2 articles on coal



#### 3. CIRCULAR ECONOMY

- 1 article on footwear industry
- 1 article on EPR
- 1 article on agriculture



#### 4. WATER

- 1 article on sustainable water supply system
- 2 articles on the amended Law on Water Resources



#### 5. SUSTAINABLE CITIES & BUILDINGS

- 1 article on sustainable cities
- 1 article on green procurement
- 1 article on greenwashing



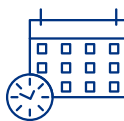
#### 6. SUSTAINABLE FINANCE

- 3 articles on green credits and loans
- 5 articles on climate finance



#### 7. OTHER

- 1 article on COP28
- 1 article on green markets
- 1 article on digital twins



#### 8. EVENTS

- 1 upcoming event on Sustainable Infrastructure
- 3 upcoming events on Renewable Energy
- 1 upcoming event on Sustainable Food
- 1 upcoming event on Data & Sustainability





# 1. POLICY & LEGAL

## Clarity still to be obtained for offshore wind policy

*Vietnam Investment Review - June 15*

The ministry has finalised the draft decree amending and adding to several articles of Decree No.40/2016/ND-CP, which details a number of articles of the Law on Natural Resources and Environment of Sea and Islands as well as Decree No.11/2021/ND-CP.

New documents enhance regulations on evaluation procedures and issue a three-year written approval for the measurement, monitoring, and evaluation of marine resources. If the government permits, these documents could be released in the third quarter, facilitating the licensing of marine surveys and the construction of the first 3GW of offshore wind power experimental projects in the country.

## New decree sets environmental protection fees for mineral exploitation

*VietnamPlus - June 26*

## MolT aims to incentivise private solar energy for home and office

*Vietnam Investment Review - June 19*

## Planning and implementing Power Plan VIII takes between 3 to 6 months

*Dau tu Online - June 21*

The scope of the Power Plan VIII includes the detailed elaboration of the approved strategic objectives, calculating the specific scale and schedule of power generation and grid development projects required for synchronized development within the planning period.

Therefore, the Energy Institute suggests that the Ministry of Industry and Trade consider allocating approximately 3-4 months (using the approximate method) or 5-6 months (using the minimum cost method) for the Energy Institute to develop the Power Plan VIII, starting from the time the Ministry assigns the task.

## Will EU deforestation law save trees or marginalise poor palm oil farmers?

*Eco-Business - June 27*

## EU lawmakers approve legislation to make batteries greener

*Reuters - June 14*

## EU to vote on extension for coal subsidies beyond 2025 Monday, draft shows

*Reuters - June 15*

## EU states back nuclear energy while diluting biodiversity reforms

*Financial Times - June 16*

## 'Sustainability translated into an accounting language': ISSB chair on its inaugural standards

*Eco-Business - June 27*

The global standards board released its first two disclosure standards which cover general sustainability concerns (IFRS S1) and climate disclosures (IFRS S2) for ESG reporting. Experts say there needs to be further capacity building in Asia to get businesses on board.







## 2. ENERGY



### [Vietnam is looking at wrong solutions to power shortages](#)

*VnExpress International - June 27*

Vietnam has around 3,000 power-intensive facilities, with over 2,400 of them being industrial facilities. Out of the 860,000 businesses in Vietnam, these 3,000 facilities consume a third of all electricity produced throughout the country, enough to power around 25 million families.

Just by cutting down power usage in these facilities by 10%, Vietnam would save over 8 billion kWh a year, enough for Hanoi to use for four months. These are conservative estimates, as the World Bank said Vietnam's industrial sector has the potential to cut down power usage from 25 to 40%.

### [Proposing the investors of coal power plants to develop a fuel conversion plan](#)

*Vietnam Energy - June 20*

The Ministry of Industry and Trade (MOIT) has just issued a document proposing the investors of coal-fired power plants develop a fuel conversion plan to biomass fuel and ammonia when the power plant has operated for 20 years. And proposing to develop a plan to stop operation when the plant has operated for coal power plants that cannot convert fuel, or do not capture CO<sub>2</sub> when the plants have operated for 40 years.



### [HCMC proposes 6,000MW Can Gio offshore wind power plant in PDP8](#)

*Vietnam Investment Review - June 16*

### [Marine planning a prerequisite for offshore investment plans](#)

*Vietnam Investment Review - June 15*

Marine spatial planning will be considered by the National Assembly this year. The distribution of zones and connection of lines on the sea will be strongly linked to investment in offshore wind power.

### [Navigating electricity reform in Vietnam](#)

*Net Zero Viet Nam - June 21*

### [Hydropower dams ease above dead storage level after rains](#)

*VnExpress International - June 21*

### [Danish energy giant Orsted 'pauses market development activities' in Vietnam](#)

*The Investor - June 13*

### [China's Coal Records Are a Last Hurrah](#)

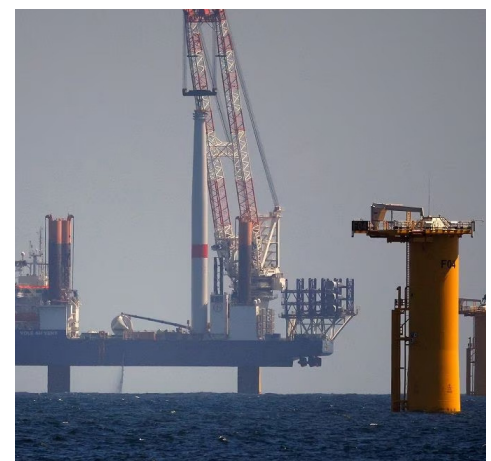
*Bloomberg - June 14*

### [China ramps up coal power while pushing for renewables](#)

*Financial Times - June 15*

### [Column: Key differences in government spending on the energy transition](#)

*Reuters - June 15*







### 3. CIRCULAR ECONOMY

#### **Footwear industry must implement green development to gain growth targets: Experts**

*VietnamPlus - June 21*

Diep Thanh Kiet, Vice Chairman of the Vietnam Leather, Footwear and Handbag Association (LEFASO), said that to achieve the goals of the strategy, Vietnamese leather and footwear enterprises must focus on the standards of sustainable development.

When the EU's carbon border adjustment mechanism (CBAM) comes into effect, Vietnamese enterprises cannot export to Europe if their products do not satisfy CBAM's criteria, even if these products meet the requirements under the EU-Vietnam Free Trade Agreement (EVFTA).

#### **E-waste recycling costs unsettle FIEs**

*Vietnam Investment Review - June 27*

A number of businesses and industry associations last week shared their feedback on the draft decision regarding recycling costs determination proposed by the Ministry of Natural Resources and Environment (MoNRE) at a workshop on extended producer responsibility (EPR) on e-waste in Hanoi. Many foreign-invested manufacturers are concerned about the high recycling costs of electronic waste, which could create a significant financial burden for their businesses and potentially lead to increased product prices for consumers.

#### **Nestlé Vietnam – Promoting the circular-economy model**

*The Saigon Times - June 22*

#### **Green, circular agricultural production boosts exports**

*VietnamPlus - June 18*

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## 4. WATER

### JICA to fund project to help Việt Nam establish sustainable water supply system

*Vietnamnews - June 16*

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**JICA has signed the Record of Discussion with concerned authorities to implement the Project for Establishing Sustainable Water Supply System Resilient to the Contamination of Drinking Water Sources**

#### Project's Details

- **Total non-refundable ODA** ~250 mil. JPY (45 bil. VND)
- **Tentative duration** July 2023 - June 2028
- **Objectives** Research and develop water treatment technology using advance nanofiltration membranes  
Deploy online water quality monitoring system
- **Main executing agencies in Vietnam** Hanoi University of Civil Engineering (HUCE)  
Hai Phong Water Joint Stock Company

“The project is expected to address the challenges posed by contaminants discharged by domestic and industrial wastewater, and ensure the security of national water resources to meet the Sustainable Development Goals.”

\*SATREPS is the Japanese government program aimed at developing and applying technology to solve global issues and improve the capacity of research units of Japan and partner country.

### Water resource management: It is necessary to clearly define the responsibilities of relevant ministries and sectors.

*Construction Newspaper - June 27*

In the context of Vietnam facing numerous water-related challenges, especially the recent depletion of water in many reservoirs supplying hydropower, leading to severe electricity shortages, there are many opinions that the amended Law on Water Resources should aim to unify various integrated laws into one comprehensive legislation, specifically stipulating the responsibilities of ministries and sectors, to avoid overlapping issues in the management of the country's water resources.

### Recommendation to the Government to direct the review and revision of clean water price management

*Nhan Dan Newspaper - June 20*

National Assembly delegates recommend that the Government assign a unified authority to manage the provision of clean water to the people in accordance with Article 76, Clause 5 in the amended Law on Water Resources.

In addition, the delegates propose supplementing regulations regarding the responsibilities of clean water supply companies, particularly regarding compensation for damages to individuals as stated in Article 28 and Clause 2 of Article 45 of the draft law, to enhance the quality of clean water services for the people.

The task of determining water prices should also be delegated to independent organizations with expertise in advising, inspecting, and appraising water prices to ensure transparency and fairness.

Regarding the prevention and mitigation of water source depletion and pollution (Article 33), the delegates strongly support the inclusion of content on prevention and mitigation in the draft law to maximize the elimination of negative impacts on water sources.







## 5. SUSTAINABLE CITIES & BUILDINGS



### **Sustainable Cities Must Become Central to Climate Change Strategies**

*World Bank - June 26*

Effective management of rapid urbanization is key to achieving resource- and carbon-efficient development in cities.

To highlight some of the key challenges facing cities, the conference focused on three major areas of new research: (1) climate-induced migration, (2) city resilience to climate change, and (3) cities and climate change mitigation.

### **Green procurement can make Indian cities healthy and liveable**

*Eco-Business - June 24*

Greening of procurement is a prerequisite for greening of cities. It can provide a wider choice of green products such as energy saving appliances, e-vehicles, and sustainable building materials. Government departments can be mandated to purchase such products, and the aggregation of demand can nudge manufacturers to reduce the carbon footprint of their products and seek green certification.

### **Greenwash is rife within the construction sector - here's how to spot it**

*BusinessGreen - June 21*





## 6. SUSTAINABLE FINANCE

### Credit institutions provide loans totaling over \$21bn for green projects in Vietnam

*Net Zero Vietnam - June 28*

Deputy Minister of Planning and Investment Nguyen Thi Bich Ngoc said the ministry is establishing national criteria for green projects to help them access green financial sources and new preferential policies. The criteria will be in line with international ones.

### Scaling Up Private Finance for Clean Energy in Emerging and Developing Economies

*International Energy Agency - June 21*

The report emphasizes the need to strengthen regulatory frameworks and improve access to finance to help governments overcome obstacles that deter clean energy investments today, including relatively high upfront costs and a high cost of capital. It also estimates that \$80-\$100 billion of concessional financing will be needed annually by the early 2030s to attract private investment at scale for projects that involve newer technologies that have yet to scale and are not yet cost-competitive in many markets.

### Green lending needs mechanism

*Net Zero Vietnam - June 19*

### Indonesia to launch carbon exchange in September

*VietnamPlus - June 18*

### The choice between a poorer today and a hotter tomorrow

*The Economist - June 27*

### Helping poorer countries fund the climate transition

*Financial Times - June 27*

### At Paris summit, World Bank, IMF take steps to boost crisis financing

*Reuters - June 22*

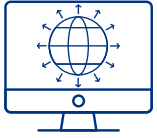
### Hundreds of World Bank climate projects have no direct connection to climate, research finds

*Financial Times - June 15*

### Vast fossil fuel and farming subsidies causing 'environmental havoc'

*The Guardian - June 15*





## 7. OTHER



### [Financing the green transition: the week's top energy stories](#)

*WeForum - June 27*

### [Why Kenya could take the lead in carbon removal](#)

*The Economist - June 15*

### [How businesses can create the green markets of the future](#)

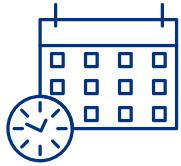
*Eco-Business - June 26*

### [How digital twins can boost mining to drive the energy transition](#)

*WeForum - June 20*

### [Fossil fuel lobbyists will have to identify themselves when registering for Cop28](#)

*The Guardian - June 15*



## 8. EVENTS

### [The conference of coal-fired power plant investors in the Northern region](#)

*Vietnam Energy - June 20*

### [Vietnam Energy - June 20](#)

*VietnamPlus - June 14*

## Upcoming Events:

### [The 5th international conference on Geotechnics for Sustainable Infrastructure Development](#)

December 14-15, 2023 - Hanoi, Vietnam

### [ASEAN Wind Energy Conference & Exhibition 2023 | Largest Wind Energy Event in Vietnam and ASEAN](#)

30-31 October 2023 - The Adora Center HCMC, Vietnam

### [Future Energy Vietnam | Vietnam's largest renewable energy event | 12 - 13 July 2023 \(terrapiinn.com\)](#)

12 - 13 July 2023 - Sky Expo Vietnam, Ho Chi Minh City, Vietnam

### [The 3rd Global Food Security & Sustainability Summit 2023](#)

Jul 27, 2023, 8:00 AM - Jul 28, 2023, 7:00 PM - Novotel Danang Premier Han River, Vietnam

### [The Intersection of Data & Sustainability | Deloitte](#)

Fri, Aug 11, 2023, 12:00 AM - 12:45 AM

### [Best Practices in Grid Integration: Lessons for an ASEAN Power Grid | ISEAS - Yusof Ishak Institute](#)

Thu, Jul 13, 2023, 2:00 PM - 3:45 PM



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