



SUMMARY



1. POLICY & LEGAL

- 3 articles on PDP8 implementation
- 2 articles on renewable regulations
- 4 articles on EU environmental legislations



2. ENERGY

- 3 articles on the aftermath of power shortages
- 1 article on grid infrastructure
- 3 articles on EU/Vietnam renewables development



3. CIRCULAR ECONOMY

- 2 articles on EPR
- 1 article on eco-industrial parks
- 2 articles on raw materials



4. WATER

- 2 articles on water privatization
- 3 articles on water legislation updates



5. SUSTAINABLE CITIES & BUILDINGS

- 3 articles on strategies for sustainable cities
- 2 papers on urban sustainability



6. SUSTAINABLE FINANCE

- 2 articles on development aid
- 2 articles on climate finance
- 3 articles on carbon market
- 2 articles on climate accounting



7. OTHERS

- 2 articles on ocean sustainability
- 2 articles on global climate agreements



8. EVENTS

- 5 new upcoming events on sustainability



1. POLICY & LEGAL

Effective mechanisms will ensure an efficient PDP8

Vietnam Investment Review – July 12

To achieve the targets set out under the PDP8, the key legal instruments to be formulated and promulgated in the upcoming period include amending the electricity law, a new law on renewable energy, a comprehensive legal framework for the direct power purchase agreement mechanism, and a competitive and transparent mechanism for investor selection of power projects.

Solar Power Development Mechanism – Ministry of Planning and Investment responds to draft comments

Tona Syntegra Solar – July 06

In reviewing the incentive mechanism and related requirements, the Ministry of Planning and Investment assessed that the current new draft does not create an attractive and attractive mechanism for investment in rooftop solar power systems. It is necessary to propose specific tax and fee exemption or reduction to support investors and evaluate the suitability of these recommendations with current regulations.

Vietnam's LNG power projects face regulatory hurdles despite high hopes

Vietnam Investment Review – July 05

Stakeholders involved in the PPA negotiations cite the absence of a government-issued power pricing framework for the LNG power plant as the main obstacle to finalizing negotiations.



EVN discussed the implementation plan of PDP VIII

Vietnam Energy – June 30

The EVN professional boards, and member units contributed ideas and solutions for the group to speed up the progress of projects in PDP VIII

Draft decision regulating on Structure of Electricity Retail Tariff

VSELawyers – July 13

Recently, the Prime Minister has issued the Draft Decision regulating on structure of electricity retail tariff (replacing the Decision No. 28/2014/QĐ-TTg), applying to the EVN Group, Power Corporations under the EVN Group, electricity retailing units buying electricity from Power Corporations under the EVN Group, electricity retailing units at rural, mountainous, border and island areas without national power grid, organizations and individuals using electricity.

Providing information for consideration and development of the PDP 8 implementation plan

VSELawyers – July 11

The Ministry of Industry and Trade (MOIT) issued the Official Letter No. 4367/BCT-ĐL to request Provincial People's Committees to coordinate and provide data about potential power source projects in the region.

EU Parliament passes nature law after political backlash

Reuters – July 12

EC Proposes Measures to Make Freight Transport More Efficient and Sustainable

Future Transport-News – July 12

Parliament adopts new rules to boost energy savings

European Parliament – July 11

MEPs adopt new rules for more charging stations and greener maritime fuels

European Parliament – July 11



2. ENERGY



EVN under scrutiny for serious operational and regulatory failures

Vietnam Investment Review – July 14

The Ministry of Industry and Trade (MoIT) has published an audit report highlighting operational inefficiencies, regulatory non-compliance, and critical infrastructural delays within Electricity of Vietnam (EVN) and other related entities, prompting a call for immediate rectification and improved management measures.

Efforts to supply power in peak months

Vietnam Economic News – July 4

Four major solutions were underlined to ensure smooth operation of the system - providing fuels to thermal power plants and increase coal production; minimizing and promptly fixing problems of the system; properly operating hydropower sources; and strengthen electricity saving and speeding up power projects.

The solution to speed up the circuit 3 (extended) of 500kV line

Vietnam Energy – July 5

Vietnamese Prime Minister Pham Minh Chinh has demanded extensions to the 500kV national transmission lines to be completed and put into operation by June 2024.

EuroCham advocates for strategic focus on long-term power stability in Vietnam

Vietnam Investment Review – July 11

Conditions aligning for renewables boost

Vietnam Investment Review – July 113

Decarbonization forum promotes biofuel development

Vietnam Economic News – June 30

The plan for biofuel implementation was declared in Decision No. 177/2007QD-TTg by the Prime Minister dated 20 November 2007 based on the “National Program on bio-fuel development up to 2015 with outlook up to 2025”. Vision to 2025 aimed that the ethanol and vegetable oil output will reach 1.8 million MT, satisfying some 5% of the whole country's gasoline and oil demand.

The EU lacks ambition on Cop28 renewable targets

Climate Home News - July 10

The EU's internal documents only suggest yearly deployment rates which lands at below 1 TW. Even the UAE Cop28 President Sultan Al Jaber has put forward more ambitious proposals.



3. CIRCULAR ECONOMY

EuroCham discusses recycling cost norms for producers in Vietnam Chamber of Commerce and Industry (VCCI) meeting

EuroCham Vietnam – July 06

EuroCham, along with other participants, raised concerns regarding the establishment of fair and justified cost norms for recycling, which include expenses related to product volume, packaging, and administrative tasks involved in managing, supervising, and supporting waste collection and treatment responsibilities of manufacturers and importers.



Vietnam promotes development of eco-industrial parks

Vietnam Plus – July 02

Forming a circular production chain in the industrial park is considered one of the important criteria of an eco-industrial park. At present, many industrial zones find it hard to form a circular production chain, but at Nam Cau Kien, there are three circular production chains and the fourth circular production chain is being built.

EPR fees to add to plastic companies' bills

Vietnam Plus – July 11

Companies are concerned EPR fees would shift the heavy financial burden for end-of-life waste management from municipalities to producers and importers. Experts called for a step-by-step approach to the promulgation of recycling cost to make plastic companies well-prepared for the upcoming EPR scheme. The first step, they believed, should involve setting a norm for the treatment of plastic waste; the next, building more facilities for plastic collection and recycling.

Amid raw materials rush, few are considering a more circular approach

EuroNews – July 6

How to build a circular economy for rare-earth elements

Nature – July 10

Governments worldwide should introduce compulsory take-back policies for products rich in REEs, and build networks of licensed recycling firms to process products containing REEs. Mandatory recycling rates or recycled-content requirements for REEs need to be set and enforced. For example, the European Commission has passed a law requiring that 15% of REE consumption in the European Union be covered by secondary sources by 2030. Global agreements will be needed for collecting REE end-of-life products from countries lacking recycling facilities.

New report on European packaging circular economy strategies

Food Manufacture – July 05

New research shows that 85% of European packaging businesses have a circular economy strategy in place ahead of upcoming EU legislation. The move comes amid progress towards the revised European Commission Proposal Packaging and Packaging Waste Regulation (PPWR), which should have major impact.





4. WATER



Hanoi adjusts prices of clean water

Hanoi Times - July 10

The price of clean water in Hanoi has remained unchanged for 10 years. Meanwhile, after 10 years, the cost for clean water has increased significantly, resulting in the city's water system not being synchronously upgraded.

Law on Water Resources to be revised

LuatVietnam - July 11

The Ministry of Natural Resources and Environment (MONRE) has recently unveiled a draft amended Law on Water Resources, proposing a number of noteworthy regulations on assurance of water security; protection of water resources; and mobilization of social sources for water development, among others.

Rural households may borrow VND 25 million to build clean water facilities

Vietnam Law & Legal Forum - July 9

Such policy is highlighted in a draft decision on credit extension for implementation of the National Strategy on rural clean water supply and sanitation through 2030, with a vision toward 2045.

Mathew Lawrence on why privatisation has been a costly failure in Britain

The Economist - July 10

The British economy has been subject to a giant experiment: privatisation on a scale more extensive than in almost any other oecd country. To see the disastrous effects of this experiment, one need only look at England's crisis-ridden water companies—or brave a swim in an English river flooded with sewage.

Thames Water may be troubled but privatisation has served Britain well, argues Michael

The Economist - July 06

The former Conservative leader reckons that private investors have spent more than the state could have done.

Tackling World's Water Crisis, Addressing Small Island States' Resiliency Impeded by Extreme Weather Events, Mounting Debts, High-Level Political Forum Hears

United Nations - July 11



5. SUSTAINABLE CITIES AND BUILDINGS

Vietnam ranks 28th globally in green building construction

VnExpress - July 10

Garment and textile factories in Vietnam have started following LEED, and further pushing for more LEED adoption can ensure that international fashion brands make Vietnam their preferred sourcing destination, as seen in Bangladesh, which has close to 500 factories participating in LEED.

Global city leaders offer solutions to G20 ahead of heads of state meeting on climate, economic and humanitarian crises

C40 Cities - July 8

U20 members highlight the urgent need to overhaul development finance to increase support for climate action in cities, especially for adaptation in Global South cities facing the brunt of the climate crisis, and stress the key role local public service provision plays in sustainable development as a key instrument for delivering social security and protections

Deep decarbonisation of cities essential for key climate targets

Eco-Business - July 03

Implementation of existing technology for buildings, transport, and sector integration can bridge half the gap in the urban GHG emissions reductions needed for a 1.5°C pathway.

New Paper: "International trends on transformative learning for urban sustainability"

Discover Sustainability - July 03

The paper explores the subject matter of transformative learning and how it may be practiced and experienced in an urban context, thus contributing to urban sustainability in practical terms.

New Reports Added to the VLR Lab

VLR Lab

The Voluntary Local Review (VLR) is an international initiative in which local governments conduct their own evaluation of actions on the SDGs and publish the results as a report comparable with other local governments. From February through May the VLR Lab received reports from Tampere (Finland), Barcelona (Spain), Ghent (Belgium), Stuttgart (Germany) and Gladsaxe (Denmark).

The EU nature restoration law is meant to help our cities become more liveable

EuroNews - July 7

Our cities face increasing pressures from housing, transport, and infrastructure needs. Compact cities hold a promise of change: shorter commutes, better public transport, enhanced cycling and pedestrian infrastructure, and a plethora of services and jobs within reach. This reduces our ecological footprint through lower energy and land consumption.





6. SUSTAINABLE FINANCE

PM pushes carbon market development project

The Investor – July 15

Prime Minister Pham Minh Chinh on Friday assigned the Ministry of Finance to submit a draft carbon market development project to the government for approval in July. The cabinet leader requested the Ministry of Natural Resources and Environment (MONRE) to develop a decree on carbon credit management to submit to the government in the second quarter of 2024.

EU provides 142 million euro aid to Vietnam for sustainable energy transition

Vietnam Net - July 3

WB provides US\$41.2 million for Vietnam's agricultural carbon reduction program

Vietnam Net - July 12

Singapore among the first in Asia to propose mandatory climate reporting for non-listed companies

Eco-Business – July 7

Looking ahead: Voluntary carbon markets in Asia

Eco-Business – July 10

Experts believe Asia is uniquely positioned to contribute to Voluntary Carbon Markets (VCM) as a supplier of carbon credits, particularly in the forestry and carbon sectors. Changes in Asia's land use due to deforestation or degradation of forested land accounts for a large chunk of emissions, but less than three per cent of climate finance has been channelled to forest-related climate mitigation, according to data from the Organisation for Economic Cooperation and Development (OECD).

Carbon credits for coal power phaseout offer up both money and complexity

Eco-Business – July 4

Q&A: Does a new 'global pact' accelerate climate finance for developing countries?

Eco-Business – July 7

After "sleepless nights", governments strike deal on Green Climate Fund strategy

Climate Home News - July 11

Carbon accounting: Scope 3 puts underwriters under pressure

Financial Times - July 10

So-called "Scope 3" emissions — those associated with the activities of a company's suppliers and clients — are a crucial issue for banks. They emit little carbon themselves but provide billions in financing for companies that do.



The different players in voluntary carbon markets





7. OTHERS



Shipping emissions levy delayed but goals for greenhouse gas cuts agreed

The Guardian - July 7

Expanding payment mechanisms for ecosystem services to bolster conservation efforts

Vietnam News – July 3

Citi report explores significance of sustainable ocean economy

Vietnam Investment Review – July 11

Seabed mining could sink the fishing industry

Eco-Business - July 6

Salata Institute at Harvard University Launches Initiative to Reduce Global Methane Emissions

Harvard University - July 10

Vietnam's Trade & Investment With The European Union Following The 2020 EVFTA

Vietnam Briefing – July 12

EU to push for fossil fuel phaseout 'well ahead' of 2050 at COP28 climate summit

EuroNews – July 13



8. EVENTS

Conference highlights role of green hydrogen in Vietnam's energy

French Embassy in Viet Nam and the Hydrogene de France SA (HDF Energy) of France hosted a conference in Hanoi to evaluate the role of green hydrogen in Viet Nam's energy policy on July 4.

Deforestation-free coffee production to comply with EU regulations

The Ministry of Agriculture and Rural Development (MARD), the EU Delegation to Vietnam, and sustainable trade initiative IDH hosted a conference on deforestation-free coffee production on June 29.



Upcoming Events

High-Level Political Forum (HLPF) 2023

Theme: Accelerating the recovery from the coronavirus disease (COVID-19) and the full implementation of the 2030 Agenda for Sustainable Development at all levels.

July 10-19, 2023 - New York, United States

Greener Together – Key Prerequisites for Energy Transition in Vietnam

July 20, 2023 – The Reverie Saigon, Ho Chi Minh City, Vietnam

Green Economy Forum 2023

August 18, 2023 – Ho Chi Minh City, Vietnam

The Ho Chi Minh City Economic Forum (HEF) 2023

Theme: Green growth - The journey to zero emissions

September 14 –15, 2023 - Ho Chi Minh City, Vietnam

Unlocking the Power of Food Sustainability for Business Growth

August 29, 2023, 6:00 PM - 7:00 PM

Green Growth Sector Committee
GreenGrowthSC@eurochamvn.com



*For any feedback on the E-bulletin or our communication channels,
please contact Nguyen Cong Minh Bao at: minhbao1973@gmail.com*