



SUMMARY



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- 1 article on Regulatory Sandbox
- 1 article on ASEAN's policy dialogue
- 1 article on EuroCham Vietnam's Business Confidence Index
- 1 article on the 4th Vietnam Connect Forum



2. RENEWABLE ENERGY & ENERGY EFFICIENCY

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- 1 article on energy security
- 1 article on Vietnam-Russia Oil Partnership
- 1 article on energy transition
- 1 article on electricity production



3. CIRCULAR ECONOMY

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- 2 articles on EPR
- 1 article on E-waste Management
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4. WATER

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- 1 article on SAWACO
- 1 article on the Northern Cam Ranh Peninsula
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5. SUSTAINABLE CITIES & BUILDINGS

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- 1 article on Thua Thien Hue province
- 1 article on railway, maritime, waterway transport
- 2 articles on real estate
- 1 article on green constructions & climate change



SUSTAINABLE FINANCE

6. SUSTAINABLE FINANCE

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7. OTHERS

- 1 article on global green building market
- 1 article on electronic waste
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- 1 article on clean energy
- 1 article on Vietnam Blue economy
- 1 article on ISSB standards
- 1 article on climate finance



8. EVENTS

- 6 upcoming events on sustainability



1. POLICY & LEGAL

[Vietnam's National Electricity Development Plan 2021-2030: Roadmap Approved](#)

Vietnam Briefing – April 3

Vietnam's government has approved a roadmap to implement the National Electricity Development Plan 2021 to 2030 (Power Development Plan 8 (PDP8)). We discuss key points in the roadmap and ongoing government efforts towards electricity pricing and energy management. By 2030, Vietnam aims to diversify its energy mix significantly. According to the approved roadmap, the country plans to bolster its capacities in thermal, LNG thermal, and coal-fired thermal power plants to 14,930 MW, 22,400 MW, and 30,127 MW, respectively.

Meanwhile, the focus will be on ramping up renewable energy sources, with capacities for offshore wind, onshore wind, and biomass power reaching 6,000 MW, 21,880 MW, and 1,088 MW, respectively. Additionally, electricity generated from waste is expected to contribute 1,182 MW, alongside an additional capacity of rooftop solar power set at 2,600 MW. To facilitate efficient energy storage, a total capacity of 300 MW for battery storage is also planned.

[Vietnam: New draft decree on regulatory sandbox in the banking sector](#)

Baker McKenzie – April 3

On 4 March 2024, the State Bank of Vietnam (SBV) released a new draft decree ("Draft Decree") on the regulatory sandbox for the banking sector in Vietnam. The Draft Decree proposes a comprehensive framework for a regulatory sandbox program applicable to fintech solutions ("Regulatory Sandbox") by detailing, among others, eligible solutions, eligibility criteria for service providers, and requirements for participation.

•The Draft Decree introduces various changes and new proposals compared to the previous versions, with the following highlights: Participants in the sandbox must be credit institutions or fintech companies partnered with credit institutions or foreign banks' branches; Fintech solutions are limited to credit scoring, open API, and P2P lending; Eligible entities must obtain a registration certificate from the SBV; Fintech companies must meet additional conditions based on their provided solutions; Participants must report operational criteria, emerging risks, and launch results to the SBV; The sandbox has a maximum term of 2 years, with possible extensions up to 1 year; A completion certificate will be granted if the solution complies with legal frameworks or does not violate current regulations.

[Vietnam attends ASEAN's policy dialogue on finance, banking](#)

Vietnam Economic News – April 7

The event is within the framework of the 28th ASEAN Finance Ministers' Meeting (AFMM) and 11th ASEAN Finance Ministers' and Central Bank Governors' Meeting (AFMGM) which are taking place in Laos from April 3-5.



[Vietnam's economic rise fuels European optimism, yet regulatory hurdles persist: EuroCham Vietnam's Business Confidence Index](#)

EuroCham Vietnam – April 7

The European Chamber of Commerce Vietnam (EuroCham) on April 8 released the Business Confidence Index (BCI) for the first quarter of 2024, saying that the index reached 52.8 points - the highest level since 2022.

The index shows that Vietnam's economic growth boosts the optimism of European businesses. It is also evidence of increased strong confidence in the Vietnamese economy among European businesses operating in the Southeast Asian country.



[Vietnam Forges Ahead with Green Transformation: A Roadmap To Sustainability](#)

Vn Economy – April 10





2. RENEWABLE ENERGY & ENERGY EFFICIENCY

[Transition from coal-thermal power must ensure public engagement](#)

Vietnam News – April 1

Đào Xuân Lai, Assistant Resident Representative, Head of Climate Change and Environment Unit of the United Nations Development Programme (UNDP) in Việt Nam, spoke to Việt Nam News about the transition pathways of major coal-thermal power plants.



[Measures should be introduced to balance water supply and energy security: experts](#)

Vietnam Economic News – April 6

Forecasters warn that water levels at hydroelectric reservoirs will remain low this year, posing challenges to harnessing hydropower during summer.

Vietnam Electricity (EVN) has prepared to balance supply for a nine per cent increase in energy demand compared to 2023.

The company also proposed that the water storing process for the season begin earlier than usual for hydropower plants at river basins in the north. This is to ensure normal water levels in reservoirs.

More supply from thermal power plants has been put into use since the beginning of the year to reserve water for the hot season.

[Vietnam, Russia Reaffirm Oil Partnership, Explore New Energy Frontiers](#)

Vn Economy – April 8

[Vietnam Adopts Hydrogen Energy Strategy to Boost Energy Transition](#)

Vietnam Briefing – April 10

Vietnam has adopted a decision on a new strategy to develop its hydrogen energy capacity

and utilization, forming part of a broader effort to transform the country's energy market and reach its sustainability goals. Decision No: 165/Qđ-Ttg on the Approval of Vietnam's Hydrogen Energy Development Strategy to 2030 and Vision to 2050 (the "Hydrogen Energy Strategy") sets out a range of development targets for the hydrogen industry.

[PV GAS supplied nearly 70 thousand tons of LNG to EVN for electricity production in 2024](#)

Vietnam Energy Online – April 11

Recently, Vietnam Gas Corporation (PV GAS) signed a contract to sell nearly 70 thousand tons of liquefied natural gas (LNG) for the Electricity of Vietnam (EVN) to supplement gas sources for electricity production in 2024.

Accordingly, LNG gas will be supplied to Phu My 3 Thermal Power Plant (April-May 2024), adding about 500 million kWh to the power system. The urgency to supplement imported LNG gas sources demonstrates PV GAS's role and commitment to ensuring energy security and ensuring fuel sources for national electricity production.

PV GAS - a unit with nearly 95.76% of shares owned by Vietnam Oil and Gas Group (PVN), is the leading unit assigned by the Party and State to lead Vietnam's gas industry within the framework of Open a competitive energy market (according to Decision No. 2233/QĐ-TTg dated December 28, 2020, of the Prime Minister). Up to now, PV GAS is the first and only enterprise qualified to import and export LNG; At the same time, it owns a complete LNG port warehouse infrastructure system in Vietnam (operating since July 2023).





3. CIRCULAR ECONOMY

[Recycling waste and Circular Economy: Experience from Taiwan](#)

Vietnam Economic News - April 2



[EPR initiatives - a proper way to enhance circular economy](#)

Vietnam News - April 4

[EPR – a motive for Vietnam’s circular economic development: Norwegian diplomat](#)

Vietnam Plus – April 4

Talking to a Vietnam News Agency reporter on the sidelines of the seminar “Extended Producer Responsibility (EPR): From Policy to Implementation” held in Hanoi on April 4, Moglestue noted that Vietnam has several related regulations, describing this as a sound beginning to consolidate its own policies to ensure effective implementation of the EPR regulations.

Among the first Southeast Asian countries applying the tool, Vietnam requires producers and importers of electronic products, lubricants and various types of packaging to recycle or pay fees to support waste recycling activities from January 1, 2024. Meanwhile, they are required to implement recycling from January 1, 2025, and manufacturers and importers of transportation vehicles from January 1, 2027.

Sharing Norway’s experience in carrying out the EPR regulations, Moglestue said setting ambitious policy targets is crucial to promote innovations in the private sector.

[Propose Solutions for E-Waste Management](#)

Vietnam News Agency - April 5

According to the Environmental Protection Law 2020, Articles 54 and 55 outline the extended responsibilities of manufacturers and importers regarding the recycling and treatment of discarded products. From February 1, 2025,

manufacturers and importers of all kinds of electrical and electronic waste, including tablets, laptops, desktop computers, and mobile phones, will be responsible for recycling according to specified rates and standards.

Nguyen Duc Quang, Deputy Director of the Institute of Environmental Science and Technology, suggested encouraging the creation of private collection systems and developing formal dismantling and classification facilities for electronic waste to effectively carry out this responsibility.

Le Thi Ngoc Dung, from the Vietnam Waste Recycling Association, highlighted the need for a large-scale, modern technology electronic waste recycling plant capable of recovering precious metals to manage the increasing amount of waste generated. Additionally, Dung proposed upgrading informal recycling models to controlled collection and classification models.

[A set of technical standard and regulation on solid waste treatment will be issued](#)

People's Deputies Online Newspaper - April 6

According to statistics, Vietnam is currently releasing approximately 60,000 tons of household waste into the environment daily. Of this amount, about 60% is urban household waste. Over 70% of this waste is treated through landfilling, but less than 20% of it is buried in a hygienic manner. The remaining unsanitary landfilled waste is polluting the soil, water, and air environment every day, with this problem being especially serious in large cities.

To address the issue of waste, the 2020 Environmental Protection Law has introduced regulations on the management of domestic solid waste. Accordingly, from January 1, 2025, classifying municipal solid waste (MSW) will be mandatory for all individuals and households. MSW generated from households and individuals will be classified according to the following principles: solid waste that can be reused and recycled; food waste; other MSW.



*Hold down the Ctrl key and click the link to automatically open the article in a new tab



4. WATER

[Strengthen prevention and control of heat, drought, water shortage, and saltwater intrusion](#)

Vietnam.vn – April 2

[SAWACO invests in improving water supply quality](#)

Dau Thau Newspaper – April 2

Saigon Water Supply Corporation Limited (SAWACO), a state-owned enterprise following the parent company-subsidary model, is responsible for managing the water supply system of 23 out of 24 districts in Ho Chi Minh City. SAWACO is committed to investing in highly efficient projects to ensure universal access to clean water for all residents of the city. At present, SAWACO's water plants have a total design capacity of 2.4 million m³ per day and night. The average water and revenue loss in 2023 was 13.05%, marking a 4.85% decrease from the 2023 plan and a 5.19% decrease from the 2022 average. SAWACO has connected 1.6 million households to its water supply network, providing clean water to all residents of Ho Chi Minh City. The clean water transmission and distribution network spans nearly 11,000 km, and the total water production in 2023 is projected to reach 693,388,906 m³.

Building on these achievements, SAWACO has outlined key tasks for 2024, with a primary focus on ensuring continuous and secure water supply for the people of Ho Chi Minh City, maintaining universal access to clean water. Furthermore, SAWACO is actively implementing the Ho Chi Minh City Water Supply System Development Project for the period 2020-2050 and the Program for Providing Clean Water and Terminating the City's Groundwater Exploitation for the period 2020-2030.

[Hanoi faces water shortage this summer](#)

Dan Tri International News – April 3

[Mekong Delta parched amid severe drought](#)

VN Express – April 7

[The Northern Cam Ranh Peninsula tourist area is in urgent need of operating its wastewater treatment system](#)

Khanh Hoa Online – April 9

According to the report No. 404 issued on January 26 by the People's Committee of Cam Lam district, several investors in the area have been found guilty of administrative violations by discharging excessive amounts of wastewater into the environment, surpassing the set standards. Specifically, eight resorts have been identified for repeatedly violating wastewater discharge regulations in significant quantities. In accordance with Decree No. 45, dated July 7, 2022, issued by the Government to address administrative violations in environmental protection, these resort investors may face fines ranging from 130 million VND to over 700 million VND. Since the fine amount exceeds the authority of the district-level administrative

violation sanctions, the Cam Lam District People's Committee has requested the Provincial People's Committee to direct the Department of Natural Resources and Environment (NON-MT) to document the violations and take appropriate actions accordingly.



[Pig farms are releasing wastewater into the environment at levels that far exceed the acceptable standards](#)

Tuoi Tre Online – April 11

This issue was brought to the attention of the Department of Natural Resources and Environment of Quang Tri province during a meeting held on April 11. The meeting involved various departments and Mr. Pham Ngoc Loi, the owner of a pig farm located in Rao Truong village, Vinh Ha commune, Vinh Linh, Quang Tri. The discharge of waste from this farm has resulted in a significant number of fish deaths, causing outrage among the local population.

According to the Department of Natural Resources and Environment, the wastewater being discharged by this farm exceeds the permitted standards in three key areas. Coliform levels are exceeding the limit by a factor of 40.1, while the amount of oxygen dissolved in the water (known as BOD) is exceeding the limit by 2.2 times. Additionally, the level of oxygen needed to oxidize pollutant components (known as COD) is exceeding the limit by 3.7 times. The volume of wastewater being discharged from the farm is approximately 8.6m³ per day and night. The excessive amounts of wastewater, which fail to meet the necessary standards, have resulted in the mass deaths of fish in Rao Truong creek since early April.





5. SUSTAINABLE CITIES AND BUILDINGS

[Global Green Building Market Anticipated to Surge, New Report Reveals](#)

Yahoo! Finance - April 1

[Viglacera Industrial Park continuously attracts green building projects](#)

Vn Economy - April 5

In response to the new investment regulations following the 26th United Nations Conference on Climate Change and Vietnam's pledge to achieve net-zero emissions by 2050, Viglacera is focused on developing environmentally friendly industrial parks. These parks will prioritize attracting investments in high-tech and supportive industries to enhance the environment and create substantial value.

Recently, Hitachi Energy, a prominent electrical technology corporation, launched a \$50 million transformer factory in Tien Son industrial park (Bac Ninh) in December 2023. The factory's attainment of LEED Gold certification underscores Hitachi Energy's dedication to minimizing its environmental footprint.

[PM urges Thua Thien-Hue to grow in smart, adaptive, sustainable direction](#)

Nhan Dan Newspaper - April 6

Addressing a conference to announce the planning of the province in the 2021-2030 period with a vision to 2050 and promote investment in the province in 2024, the Government leader underlined that Thua Thien - Hue has an important strategic position as a bridge connecting the North and the South, a gateway to the sea of the East - West trans-Asia corridor through Northern Thailand - Southern Laos - Central Vietnam, which brings the locality great potential for marine and lagoon economic development.



[Challenges in boosting market share for railway, maritime, waterway transport](#)

Liberated Saigon News - April 8

After several years of restructuring the transportation market, the railway sector still holds less than 1 percent market share, while maritime and waterway transportation accounts for less than 20 percent, with road transport remaining the predominant mode. Consequently, at the end of March 2024, the Ministry of Transport convened a meeting to discuss solutions to address this issue. However, the prevailing reality indicates that numerous challenges persist.

[Unveiling Vietnam's Northern Real Estate Renaissance: A Symphony of Investment and Evolution](#)

Vn Economy - April 8



[Real estate market in HCMC sees positive performance](#)

Liberated Saigon News - April 9

According to the socio-economic report for the first quarter of 2024 of the Statistics Office of HCMC, the real estate business sector reached nearly VND61,000 billion, an increase of 15.7 percent. In the first quarter, the real estate business increased by 2.51 percent.

From the beginning of the year to the end of March, Ho Chi Minh City had 268 real estate businesses licensed to be established with registered capital reaching VND23,032 billion. The number of licensed enterprises decreased by 4.3 percent in number but increased by 255.8 percent in capital compared to the same period in 2023.

Regarding foreign direct investment licensing, the number of foreign investors contributing capital, buying shares, and repurchasing capital contributions in the real estate sector in the first quarter reached US\$ 45.4 million.

[Green constructions need to be promoted to fight climate change](#)

Tuoi Tre News - April 10

According to the climate risk index report by Germany, Vietnam ranks sixth among the countries most affected by climate change. In response, Vietnam has implemented numerous national sustainable strategies, encompassing 115 detailed objectives. The government has placed significant emphasis on the construction industry due to its substantial influence on the environment, resources, and human health.

Each year, Vietnam sees the completion of 40 to 60 projects that attain green building certification, with a projected increase to 129 projects by 2023, marking a doubling from the previous year. Notably, the certified construction floor area has exhibited consistent growth from about 800,000 m² to 1.3 million m² annually, expected to reach nearly 2 million m² by 2023.

However, the promotion of green building in Vietnam encounters challenges stemming from a shortage of adequately trained personnel and associated costs.

6. SUSTAINABLE FINANCE

[Green taxonomy certification can help Vietnam attract funds for sustainable development: experts](#)

The Investor Magazine – April 3

The urgency of developing a legal framework to develop green credit and green bonds in order to attract funds for sustainable development was stressed by experts at a seminar Wednesday. The seminar was hosted in Hanoi by The Investor and the Institute of Strategy and Policy on Natural Resources and Environment under the Ministry of Natural Resources and Environment.

The ministry was considering three options for recognition of green practices.

First, the State Bank of Vietnam, the Ministry of Finance and several foreign agencies were backing the option of letting independent organizations approve the recognition. Second, a state agency like the Ministry of Natural Resources and Environment and its departments would be responsible for approving projects at different scales. Third, credit institutions would themselves provide the recognition during loan assessment.



[Green finance a must for Vietnam to realize sustainable development goals: scholar](#)

The Investor Magazine – April 2

Besides green credit, green financial activities include other tools such as green bonds (GB), sustainability bonds (SB), sustainability linked bonds (SLB), and sustainability linked loans (SLL). Green credit is still the main green financial activity in Vietnam. However, this activity has become more diversified in recent years with the first issuance of green and sustainable bonds in 2021, and sustainability linked loans in 2022. Sustainability linked bonds have not yet been issued in Vietnam.

[Scrutinising Vietnam's sustainable finance practices](#)

Vietnam Investment Review – April 2

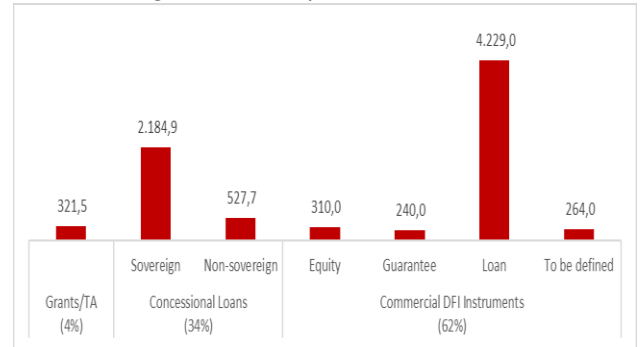
In 2023, Vietnam witnessed significant milestones in its sustainable finance journey. Tung Ho Steel and Frasers Property secured sustainability-linked financing, setting a precedent for how Vietnamese companies can leverage green finance for growth and prosperity.

Additionally, the establishment of the Sustainable Finance Sector Committee by the European Chamber of Commerce in Vietnam signifies the growing interest and commitment of the international business community to support greening their operations here.

Looking ahead to 2024, expectations are high for the development of ESG teams within banks, the evolution of the Sustainable Finance Framework, and enhanced ratings from major agencies like S&P, Moody's, and others.

[JETP Resource Mobilization Plan: How Viet Nam can turn ambition into action](#)

Climate Policy Initiative – April 4



[MUFG's BWG chairmanship begins in April](#)

Vietnam Investment Review – April 8

MUFG Vietnam took over the chair of the Banking Working Group (BWG), one of the most active working groups under the Vietnam Business Forum, from April 1. The forum serves as a regular and high-level channel of communication between the business community and the government.

With its strong commitment to supporting Vietnam's sustainable development, MUFG's chairmanship of the BWG also puts it in a position to support the country's environmental, social, and governance (ESG), and energy transition priorities.

[Introducing The 2024 Vietnam ESG Investor Conference: Building A Resilient Future For Vietnam](#)

Vietcetera – April 5

[Guide for adaptation and resilience finance \(April 2024\)](#)

Relief Web – April 11





7. OTHERS



[Global Green Building Market Anticipated to Surge, New Report Reveals](#)

Yahoo! Finance, April 7

[The world generated 62 million tonnes of electronic waste in just one year and recycled way too little, UN agencies warn](#)

Fortune – April 8

[CDP Highlights Water and Plastic Threats in Global Supply Chains](#)

Environment Energy Leader – April 9

[How does China help Southeast Asia in the clean energy race?](#)

Business Forum Magazine, April 10

[Blue economy – the gateway to sustainable development for Việt Nam](#)

Vietnam News – April 10

[Nations rally for sustainability with ISSB standards adoption](#)

FinTech Global – April 10

[UN climate chief calls for “quantum leap in climate finance”](#)

Climate Home News – April 10



8. EVENTS



[Co-chair Erick Contreras at the 4th Vietnam Annual Connect Forum 2024](#)



[Consultation workshop on green bonds, environmental taxes and Vietnam carbon market](#)



[Annual Report on Digital Transformation with Green Transition](#)

**Hold down the Ctrl key and click the link to automatically open the article in a new tab*



8. EVENTS

Upcoming Events in April

SUN	MON	TUE	WED	THU	FRI	SAT
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15 Workshop on Sustainable Bond Issuances VBMA	16	17	18	19	20
21	22 Managing Water Risks in a Changing Climate WS	23 ASEAN Future Forum 2024	24	25 CSRD and Its Impacts on Businesses in Vietnam	26	27
28	29	30				

[25th April: Green Building Design and Construction for a Sustainable Future](#)

[16, 17th May: 2024 Vietnam ESG Investment Conference](#)

CSRD
Corporate Sustainability Reporting Directive
AND ITS IMPACTS ON BUSINESSES IN VIETNAM
Business Luncheon

DETAILS

25 APRIL 2024
THU | 11:45AM - 01:30PM

Park Hyatt Saigon
2 Cong Truong Lam Son, Ben Nghe, D1, HCMC

EuroCham members: 850,000VND/pax
Non members: 1,150,000VND/pax
*Lunch included

Contact
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SPEAKERS

- Nguyen Hoang Nam
ESG Leader | Partner, Assurance services
PwC Vietnam
- Luong The Cuong
Manager of Risk Assurance
ESG Services
PwC Vietnam
- Thuy Nguyen (Emily)
Sustainability Manager Asia & Vietnam
De Heus Vietnam
Vice Chairwoman
EuroCham Food, Agri & Aqua
Sector Committee
- Sergio Pereira da Silva
Vice Chairman
EuroCham Green Growth SC
Head of Sustainable Cities & Buildings Working Group
- Le Anh
Sustainability Director
DUY TAN Recycling

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