



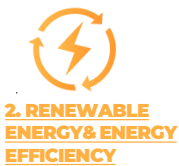
## Deputy PM Trần Hồng Hà urges green transport development

Aug 6<sup>th</sup>, 2024

### SUMMARY



- Green transportation
- Policy for rooftop solar power development
- Greenhouse gas inventory
- Indicators to measure the implementation of CE



- Green energy transition
- Green energy development
- DPPA
- EVN and VDB signed a cooperation agreement



- Global plastics agreement
- Waste management
- Green production



- Water Resources Law
- Water management
- Water management in Mekong region
- Groundwater extraction



- Industrial parks need green transition
- Dong Nai province towards Net Zero
- Green factories in Ho Chi Minh City



**6. SUSTAINABLE FINANCE**

- ESG practices
- Difficulties in implementing ESG strategies
- ESG data reporting across ASEAN
- ESG in banking



- COP29
- Green economy
- Asia's green transition
- Energy transition
- Solar and wind power in Europe



- 3 other events
- 7 upcoming sustainability events



# 1. POLICY & LEGAL

## [Deputy PM Trần Hồng Hà urges green transport development](#)

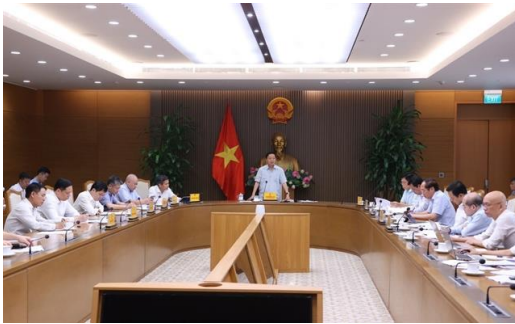
Aug 06 – 2024 – Vietnam Investment Review

On Aug 6<sup>th</sup>, Deputy Prime Minister Trần Hồng Hà, chaired a meeting with ministries on green transport and electric vehicle charging station development. He noted that supportive regimes should be set up for investors in electric charging stations in terms of land, planning, taxes and fees.

Deputy Minister of Transport Lê Anh Tuấn said that implementing the PM's Decision No 876/QĐ-TTg on action programme for green energy conversion, reducing carbon and methane emissions of the transport sector.

The MoT is revising regulations to encourage electric vehicle production and use. This includes updating safety standards, creating inspection procedures, and establishing guidelines for charging infrastructure.

The government is also considering electricity pricing for charging stations, unifying charging sockets, and setting stricter emissions standards for gasoline vehicles. The focus is shifting from direct purchase subsidies to building a robust charging infrastructure and promoting electric public transport.



## [Deputy PM orders policy for rooftop solar power development](#)

Aug 13, 2024 – Vietnam Plus

Vietnam is accelerating its rooftop solar power development. Deputy Prime Minister Tran Hong Ha has emphasized the importance of creating a favorable environment for rooftop solar projects. Vietnam has more than 103,000 rooftop solar power projects (over 9,500MW). The government aims to have half of its office buildings and homes powered by solar by 2030.

To achieve this goal, he asked MoIT to review load demand, transmission capacity, and system safety. The government will simplify regulations for installing rooftop solar panels and consider purchasing excess electricity generated from these systems. However, careful planning is needed to ensure the stability of the national power grid.

## [Additional 254 establishments need greenhouse gas inventory this year](#)

Aug 16, 2024 – VnEconomy

Prime Minister Pham Minh Chinh has signed a Decision approving a new list of businesses that are required to conduct greenhouse gas inventory in 2024. Under the Decision No.13/2024/QĐ-TTg, which will take effect from October 1, additional 254 establishments are requested to conduct greenhouse gas inventory this year.



They bring the total number of businesses that need greenhouse gas inventory to 2,166 nationwide. They include 1,805 businesses operating in the trade and industry sector, 75 in transport, 229 in construction and 57 in natural resources and environment

Sectors that need greenhouse gas inventory include energy, construction, industrial processes, waste, agriculture, forestry and land use. The greenhouse gas inventory requirement is part of the roadmap to implement the Government green transition strategy in 2021-2030 period with a vision to 2050.

## [Application of tools and indicators to measure the implementation of the circular economy](#)

Aug 09, 2024 - TTXVN

Vietnam has policies to develop and complete a system of criteria for circular economy. Specifically, Clause 1, Article 138 of Decree No. 08/2022/ND-CP, focuses on efficient resource use, extending product lifecycles, and minimizing waste generation. Article 142, Law on Environmental Protection, stipulates criteria for identifying circular economy.

The measurement and evaluation of circular economy indices based on indicators such as efficient resource usage, energy conservation, and the development of renewable energy. However, the development of these indices faces many challenges due to the lack of legal frameworks.

Mr. Manh Lai-Van, Head of the Natural Resources and Environment Economics Division (Institute of Strategy and Policy for Resources and Environment), suggests that standards for circular economy activities should ensure consistency and ease of application. Additionally, organizations and businesses need to raise public awareness of the circular economy benefits and conduct assessments and measurements of relevant indices.





## 2. RENEWABLE ENERGY & ENERGY EFFICIENCY

### [Active engagement](#)

Aug 06, 2024 – VnEconomy Tech

H.E. Hilde Solbakken, Ambassador of Norway to Vietnam, tells VET about Norwegian assistance to Vietnam in its green energy transition. Norway is supporting Vietnam's shift to renewable energy. As fellow signatories to the Paris Agreement and ocean nations, Norway understands Vietnam's climate challenges. Norwegian companies such as Mainstream Renewable Power, Scatec Vietnam, Norsk Solar, and Equinor are investing in Vietnam's wind and solar projects. Together with the Vietnamese government, Norway is addressing challenges in grid infrastructure, finance, and land use. By sharing expertise in marine spatial planning, promoting co-processing of plastic waste, and encouraging battery storage adoption, Norway aims to accelerate Vietnam's energy transition and achieve its net-zero goals.



### [Collaboration and energy transition remain as the focus of climate transition journey](#)

Aug 06, 2024 – VnEconomy Tech

Renewable energy plays the crucial role in Vietnam's climate action plan. Despite the country's significant renewable energy potential, challenges such as limited bankable projects and inconsistent policies hinder progress.



HSBC CEO Tim Evans advocated for increased private sector involvement and public-private partnerships to overcome these obstacles. By promoting blended finance and supporting sustainable infrastructure.

### [German businesses commit to boosting green energy development](#)

Aug 02, 2024 – VnEconomy Tech

German Business Association (GBA) highlighted strong business and investment progress in Vietnam during the second quarter of 2024, driven by a focus on green energy and sustainable development. GBA members are actively investing in renewable energy projects, energy efficiency, and green technologies to support Vietnam's energy transition and reduce its carbon footprint. Vietnam's commitment to green energy and recent policy reforms, such as the approval of direct power purchase agreements (DPPAs), have attracted German companies with expertise in wind, solar, and grid technologies. However, challenges such as infrastructure limitations, complex administrative procedures, and financial constraints remain. Despite these challenges, Vietnam maintains its position as an attractive investment destination for European companies, with strong GDP growth and a positive outlook for the future.



### [DPPA paves the way to energy transition](#)

Aug 01, 2024 – Vietnam Investment Review

The recent approval of DPPAs in Vietnam allows businesses to directly purchase renewable energy from private producers. This is a significant step forward for companies aiming to reduce their carbon footprint and achieve sustainability goals. Major manufacturers, including Samsung, Heineken, LG, Foxconn, and others, are enthusiastic about the DPPA and are accelerating their plans to transition to renewable energy sources. Nguyen Duy Vuong, head of foreign affairs of Heineken Vietnam, said, "To realise the sustainable development strategy, by 2025, all the company's products will be produced with renewable energy, as well as without landfill waste. We also want to buy clean electricity directly from renewable energy projects to reduce costs. Thus, the approval of DPPA is excellent news."

### [EVN and VDB signed a cooperation agreement on financing State investment credit](#)

Aug 13, 2024 – Vietnam Energy Online





### 3. CIRCULAR ECONOMY

#### Vietnam prepares for final negotiations on global plastics agreement

Aug 08, 2024 – Vietnam Investment Review

Vietnam is preparing for Intergovernmental Negotiating Committee (INC) on a global plastic treaty. The country is actively involved in crafting an international agreement to reduce plastic pollution. To prepare for the INC-5 negotiating session, the MoNRE has organised workshops and consultations with experts and businesses, particularly those in the plastics industry.



The upcoming meeting in South Korea aims to finalize the treaty, which will set targets for plastic reduction. Vietnam is assessing its role in this global effort, including potential impacts on its economy, especially the plastics industry. The government is consulting with businesses to find sustainable solutions. As negotiations progress, Vietnam is seeking international support to implement the treaty and address plastic waste challenges.

#### Vietnamese consumer goods makers pay more attention to green production

Aug 14, 2024 – Viet Nam News

Vietnamese businesses are increasingly adopting sustainable practices due to growing consumer demand for green products. Supermarkets are leading the way by reducing waste and offering eco-friendly options. However, businesses face challenges in accessing capital, technology, and markets for sustainable products. Despite these hurdles, demand for green goods has surged by 15% annually, with 72% of consumers willing to pay a premium. The government supports green initiatives but challenges like high costs, misleading advertising, and competition remain.

#### Waste management: actions for spectacular goals

Aug 12, 2024 – VTV Online

Vietnam is facing with a significant waste management crisis, particularly industrial waste. Annually, Vietnam generates approximately 25-30 million tons of solid waste. However, the infrastructure for waste management and collection systems have struggled with this rapid development.

According to the Ministry of Natural Resources and Environment, Vietnam produces an estimated 64,000 tons of household waste daily. Of this, only 45-50% is processed correctly. Moreover, the source separation system for waste remains fragmented, leading to the commingling of industrial and household waste, hindering recycling efforts.



To address this pressing environmental concern, Vietnam must prioritize recycling. Raising public and corporate awareness about the importance of recycling is crucial, as emphasized by the Vietnam Waste Recycling Association. Furthermore, significant investments in recycling infrastructure and technology are essential to effectively manage complex waste types such as plastics, metals, and electronic waste.





## 4. WATER

### [Restoring "Dead" Rivers: 5 River Basin Committees to Be Established](#)

August 13, 2024 - MONRE

To revive "dead" rivers, the Ministry of Natural Resources and Environment (MNRE) proposes creating five River Basin Committees to unify provincial, ministerial, and sectoral responsibilities. These committees will coordinate water resource management and disaster prevention. Châu Trần Vinh, Director of Water Resources Management, highlights the current fragmented efforts. The MNRE is drafting a pilot river restoration project, expected to be submitted by 2025, aiming to address pollution within 5-7 years. The committees will oversee major rivers like the Red-Thai Binh and Mekong, with subcommittees for smaller rivers like the Nhue river and Day river.



### [Consultation on Project Document for Enhancing Water Resource Management in Ninh Binh](#)

August 16, 2024 - MONRE

On August 17, FAO Vietnam and the Department of Water Resources Management met with Ninh Binh's DNRE to discuss the project "Enhancing Water Resource Management to Address Dissolved Oxygen Decline in the Gulf of Tonkin." The meeting focused on project activities, outcomes, and implementation sites.

Nguyen Song Ha, FAO Vietnam's Assistant Representative, emphasized the project's goal of managing Red River Delta water pollution through integrated river basin management. The project will include four components: awareness, policy strengthening, best practices, and monitoring. Lê Hùng Thắng, DNRE's Deputy Director, proposed priorities for sustainable water resource management.

### [Ho Chi Minh City Announces 141 Groundwater Extraction Restriction Zones](#)

August 15, 2024 - MONRE

On August 15, Ho Chi Minh City's People's Committee issued Decision 3225/QĐ-UBND, approving 141 areas with restricted groundwater extraction across 15 districts, including Thu Duc City and Binh Thanh.

These zones are categorized into two levels: 135 areas at risk of land subsidence or saltwater intrusion (Level 1) and 6 areas in Thu Duc City with declining groundwater levels (Level 2).

New extraction projects are banned, and existing ones are capped at current levels. The DNRE will update project information and reduce extraction, while Saigon Water Corporation will expand the centralized water supply to ensure adequate provision.

### [Bringing the 2023 Water Resources Law into Practice](#)

August 12, 2024 - Nam Dinh Online

The 2023 Water Resources Law, effective July 1, 2024, introduces key policies on water management, focusing on water security, sector socialization, water economics, and protection against water-related harm.

To ensure effective implementation, coordinated efforts from central to local levels are crucial, including law dissemination, legal document review, and fulfilling state management duties.

Provinces are updating regulations and investing in technology to optimize water use and enhance cross-provincial collaboration. The thorough implementation of this law is expected to bring positive changes to water management and contribute to national water security.

### [Vietnam Proposes Enhanced Cooperation on Hydrological Data Sharing and Joint Research on Floods and Droughts](#)

August 16<sup>th</sup>, 2024 – Thanh Tra

On August 16, the 9th Mekong-Lancang Cooperation (MLC) Foreign Ministers' Meeting took place in Chiang Mai, Thailand, with participation from Cambodia, Laos, Myanmar, Thailand, China, and Vietnam.

Members reviewed significant achievements in the MLC, which have contributed to peace, stability, and sustainable development in the Mekong region. Vietnam proposed organizing the 2nd Mekong-Lancang Water Resources Ministers' Meeting in 2025 and emphasized the need for enhanced cooperation in flood and drought management, hydrological data sharing, and joint research.

The meeting concluded with a joint press release and the adoption of three new initiatives on water resource management, clean air, and combating transnational crime.





## 5. SUSTAINABLE CITIES AND BUILDINGS

### [IPs need green transition to attract investment](#)

Aug 05, 2024 – VnEconomy

The FDI flow on green industrial parks (IPs) in Vietnam promotes transformation of green investment. Many domestic and international large investors like LEGO and Heineken, have shown an interest in green production through the construction of carbon-neutral factories in Vietnam and using green energy for manufacturing and business activities. There were 425 IPs and export and processing zones nationwide as of May 2024, covering 89,200 ha.

Foreign investors select eco-industrial parks with sustainable development goals and economic benefits, in line with ESG criteria.

Vietnam is still in the early stages of developing eco-industrial parks and faces challenges such as a lack of financial support and clear regulations for investors. Streamlining the investment licensing process is also needed.



### [Applying technology to "green" factories and industrial parks in Ho Chi Minh City](#)

Aug 08, 2024 – Hà Nội mới

"The workshop "Green Innovation for Factories and Industrial Zones: Going with the flow for Sustainable Development" took place on August 8th.

Green transformation needs to become a strategy for manufacturing enterprises to enhance their competitiveness, attract green investment, and ensure sustainable development. There are 5 trends in green production transformation that businesses need to implement, including: energy optimization; sustainable product production; waste reduction and recycling; enhanced smart technology; and production approach.

Tran Anh Dong, Director of CAS Energy Company Limited, emphasized the important role of eco-industrial parks in Vietnam's effective participation and competition. Enterprises need to apply integrated solutions of renewable energy and cost optimization to meet ESG and CSR standards.

### [Dong Nai Embarks on a Journey Towards Net Zero](#)

Aug 06, 2024 – VnEconomy

The Dong Nai People's Committee has issued Plan No. 267/KH-UBND for the implementation of the Carbon Reduction Program through 2030, with a vision extending to 2050.

Particularly, Dong Nai aims to reduce emissions by 20% between 2025 and 2030, by 45% between 2030 and 2035, achieve carbon neutrality by 2035, and attain net-zero greenhouse gas emissions by 2050.

The program identifies seven priority sectors in the following order: energy, transportation, industry, environment, agriculture - forestry and other land use, construction, materials, and urban development.

From now until 2030, Dong Nai Province promotes the use of green electricity and energy in transportation by using E5 gasoline, reducing emissions in the energy, industry, agriculture, and forestry sectors, while simultaneously enhancing carbon sequestration rates and improving waste management.

### [Factories, industrial parks urged to go green](#)

Aug 09, 2024 – Vietnam Plus

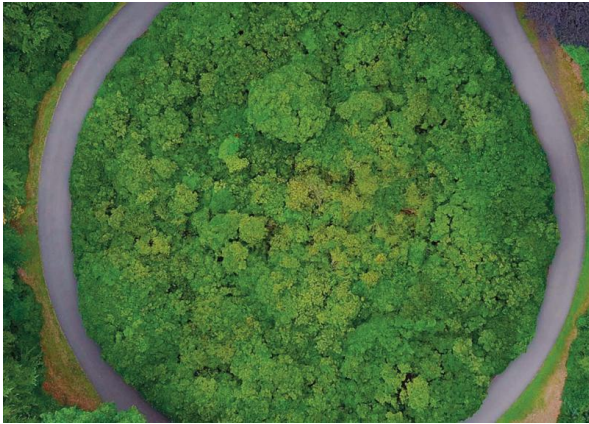
A panel discussion as part of the "Green Innovation in Factories and Industrial Parks: Going with the Flow for Sustainable Development" on Aug 8, emphasized the urgent need for businesses to adopt sustainable practices.

To thrive in the increasingly competitive global market, companies must transition from traditional to green models. The event highlighted the growing demand for sustainability and the opportunities presented by green technologies.

Challenges such as funding, knowledge, and policy support were discussed, along with potential solutions. The importance of carbon credits and eco-industrial parks was also emphasized.



## 6. SUSTAINABLE FINANCE



### [Vietnamese businesses still face difficulties in implementing ESG strategies](#)

August 13, 2024 - VnEconomy

Vietnamese businesses face significant challenges in adopting ESG strategies, including limited understanding, financial constraints, and transparency issues.

Vietnam, now a major global GHG emitter, risks nearly quadrupling emissions by 2050 without substantial reforms, threatening its ESG efforts and competitiveness.

SMEs, in particular, struggle with ESG preparedness, hindered by diverse standards like VNSI, CSI, and ISO26000, and financial limitations restrict comprehensive strategy implementation. Complex ESG data and inconsistent reporting further complicate transparency.

Delta West recommends integrating ESG into governance, prioritizing it at the board level, and aligning ESG risks with business strategy to ensure sustainability, highlighting its importance for long-term success.

### [ASEAN Launches SAFE Initiative for Unified ESG Data Reporting](#)

August 17, 2024 - Daily Guardian (Phillipines Newspaper)

The Sustainable Finance Institute Asia (SFIA) has partnered with STACS ESGpedia as the technology platform for the Single AccessPoint for ESG Data (SAFE) Initiative, aiming to improve ESG reporting across ASEAN by addressing data and disclosure gaps.

The initiative brings together governments, regulators, financial institutions, and businesses to streamline ESG reporting, with STACS ESGpedia providing tools for sustainability reporting.

Following a successful pilot in ASEAN markets, the initiative supports SMEs with credible ESG data and aligns with GRI standards, responding to the Asia Pacific region's shift towards a green economy and the growing importance of ESG reporting.

### [Seeking Preferential Financing for Nature-Based Solutions](#)

August 14, 2024 - Hai quan online

Phạm Thị Cẩm Nhung, Climate-Energy Program Coordinator at WWF Vietnam, emphasized the need for supportive mechanisms and policies to help businesses tap into market potential and gain economic benefits.

While more businesses are adopting nature-based solutions, awareness remains limited, and challenges like unclear green development standards and climate risks persist. A major barrier is financial access, with global implementation of nature-based solutions requiring over \$8 trillion.

Despite positive developments in Vietnam's green finance market, businesses face difficulties accessing resources due to stringent bank criteria. Expanding public-private partnerships and region-specific strategies, particularly in the Mekong Delta, are crucial.

### [Inefficiencies remain with ESG in banking](#)

August 7, 2024 - Vietnam Investment Review

Approximately 90% of Vietnam's banks have adopted ESG practices, but face challenges like data shortages, policy gaps, and lack of expertise. Pham Thi Thanh Tung of the SBV highlighted efforts to promote green banking, with green credit loans totaling \$25.6 billion as of March 31.

Despite these advances, the absence of national green project criteria complicates green credit identification. The underdeveloped financial and carbon credit markets create long-term funding pressures. Internal challenges include a need for environmental expertise and mismatches between green investments and banks' short-term capital, as noted by Dr. Nguyen Thi Thu Ha of Agribank.





## 7. OTHERS



### [With fewer than 100 days to COP29, what's on the agenda?](#)

Aug 12, 2024 – World Economic Forum

### [Economists urge new legal framework for green economy](#)

Aug 16, 2024 - Vietnamnet

### [Can innovative financial instruments help Asia's green transition?](#)

Aug 05, 2024 – Investment monitor

### [Managing energy transition risks in a shifting political landscape](#)

Aug 13, 2024 – Insurance Business

### [Solar and wind overtake fossil fuels in 'historic' first for Europe](#)

Aug 05, 2024 – Independent







## 8. EVENTS



**Aug 2:** [Innovation Summit Vietnam 2024](#)



**Aug 8:** [Scientific Seminar "Promoting green energy development: Current status and implementation solutions"](#)



**Aug 12:** [A meeting on the progress of the World Bank-funded Mekong Ddelta Climate Resilience and Integrated Transformation Project \(MERIT-WB11\)](#)



# Upcoming Events in August-September

SUN	MON	TUE	WED	THU	FRI	SAT
25	26	27 <a href="#">"Green Energy Transition" Showcase Event</a>	28 <a href="#">Greening Vietnam's factories 2024 event</a>  <a href="#">[Webinar] Sustainable AI - How AI Contributes To ESG</a>	29	30 <a href="#">Green Packaging Workshop</a>	31
1	2	3	4 <a href="#">Electric &amp; Power Vietnam 2024</a>	5	6 <a href="#">Sustainable Facades</a>	7
8	9 <a href="#">Green Excursion in Hue</a>	10	11	12	13	14

**POWERING A SUSTAINABLE FUTURE**  
SHOWCASE EVENT

1:30 PM - 4:30 PM  
August 27, 2024

New World Saigon Hotel  
76 Le Lai Street, District 1, HCMC

**AGENDA**

- 1:30 - 2:00 Registration
- 2:00 - 2:15 Welcome Remarks
- 2:15 - 2:40 Alterno - Revolutionizing the way the world heats and cools
- 2:40 - 3:05 Stride - Solar Solutions for a Sustainable Business
- 3:05 - 3:30 Ebost - Powering Green Mobility
- 3:30 - 4:30 Showcase/ Networking/ Tea break

**WEBINAR**

SUSTAINABLE AND HOW AI CAN CONTRIBUTE TO **AI ESG**

**details**

- 28 August 2024 10AM - 11:30AM
- Zoom
- EuroCham member FREE OF CHARGE
- Non-member 300,000VND/pax

**key points**

- How AI translates ESG values into trackable steps
- How AI optimizes resource use and reduces environmental impact
- How AI promotes diversity, reduces bias in CV scan and monitors social interactions

**SPEAKERS**

- Nguyen Xuan Phong, Chief Artificial Intelligence Officer, FPT Software
- Gavin Pathross, Head of Digital & Technology, Helixsec Vietnam
- Tran Minh Quan, Senior Manager, PwC Cybersecurity Services

UPCOMING EVENT

**Green excursion**

September 2024

Location: Hue

**VGBC** Vietnam Green Building Council  
Hội Đồng Công trình Xanh Việt Nam

**signify**

**GREENING VIETNAM'S FACTORIES**  
XANH HÓA TRONG XÂY DỰNG NHÀ MÁY TẠI VIỆT NAM

28 AUG 2024  
HANOI | 08:30 - 17:00

Melia Hanoi Hotel - 44B Ly Thuong Kiet Str, Hanoi

www.vgbc.vn  
0974.508.350

**VGBC** TECHNOFORM AGC

**SUSTAINABLE FACADES**  
MẶT ĐƯƠNG BỀN VỮNG CHO CÔNG TRÌNH

06th SEP, 2024 | 08:30 A.M - 01:00 P.M

HO CHI MINH  
0974.508.350  
www.vgbc.vn

TRIỂN LÃM VÀ HỘI THẢO QUỐC TẾ VỀ CÔNG NGHỆ, THIẾT BỊ, GIẢI PHÁP ĐIỀU PHỐI & TRUYỀN TẢI ĐIỆN VÀ NĂNG LƯỢNG TÁI TẠO TẠI VIỆT NAM

Co-located events:  
ELECTRIC & POWER VIETNAM  
VIETNAM DATA CENTER CONGRESS

4-6 SECC  
09.2024  
SAIGON EXHIBITION & CONVENTION CENTER  
DISTRICT 7, HO CHI MINH CITY, VIETNAM

Organized by: HORMA

\*Hold down the Ctrl key and click the link to automatically open the article in a new tab

Back to page 1

Green Growth Sector Committee  
[greengrowthsc@eurochamvn.org](mailto:greengrowthsc@eurochamvn.org)  
&  
Sustainable Finance Sector Committee  
[sf@eurochamvn.org](mailto:sf@eurochamvn.org)



*For any feedback on the E-bulletin or our communication channels,  
please contact Nguyen Cong Minh Bao at: [minhbao1973@gmail.com](mailto:minhbao1973@gmail.com)*