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6. SUSTAINABLE FINANCE

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1. POLICY & LEGAL



[Approve Vietnam's National Energy Development Strategy until 2030](#)

CafeF – March 3

The recently approved Decision 215/QĐ-TTg by the Prime Minister paves the way for Vietnam's National Energy Development Strategy until 2030, with a vision for 2045. The Strategy is geared towards ensuring national energy security and providing stable, high-quality energy at reasonable prices to fuel rapid and sustainable socio-economic development, bolster national defense and security, improve living standards, and safeguard the ecological environment. It plays a pivotal role in contributing to the net-zero emissions target by 2050.

[Approve the launch of the Project for fostering a range of values in forest ecosystems](#)

NetZero VN – March 4

Deputy Prime Minister Tran Luu Quang recently signed Decision No. 208/QĐ-TTg, dated February 29, 2024, which approves the Project for Developing Multi-Use Values of Forest Ecosystems to 2030, with a vision to 2050 (Project).

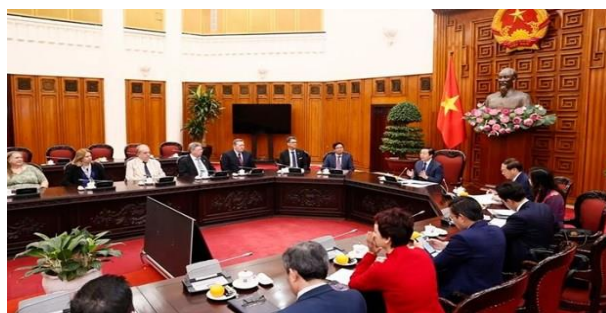
The project aims to achieve the general objective of enhancing the multi-use value of forest ecosystems for improved management efficiency and sustainable utilization of forest resources. It also aims to create jobs, increase income, enhance the material and spiritual well-being of ethnic minorities, mountain people, forest workers, and people living near forests. The project contributes to economic development, society, conservation of natural resources, biodiversity, environmental protection, adaptation to climate change, preservation and promotion of cultural values, traditional history, landscapes, and indigenous knowledge of local communities.

[Deputy PM, foreign scientists discusses environmental initiatives](#)

Vietnam Plus – March 7

Deputy Prime Minister Tran Hong Ha on March 7 received foreign scientists who recently participated in the 4th International Conference on Environmental Pollution, Restoration, and Management (ICEPORM 2024) hosted by the central province of Binh Dinh. He tasked the Ministry of Natural Resources and Environment and the Ministry of Health with closely working with environmental experts to implement the proposals and initiatives from ICEPORM in addressing current challenges.

Professor Hoang Chung Tham from the US's Auburn University noted that the conference brought together over 100 scientists, who presented over 80 research outcomes on environmental pollution, toxicology, monitoring and treatment, and ecological risk assessment.



[Amending the Petroleum Law - An important lever to promote the sustainable development of the oil and gas industry](#)

Index – March 9

The Deputy Head of the Oil and Gas Search, Exploration and Exploitation Department (Petrovietnam) Phan Giang Long has proposed 7 points to complete the revised Petroleum Law Project: Investigation activities on oil and gas: conducting basic investigations on oil and gas resources; establishing the language to be used in oil and gas contracts; regulating the procurement of goods and services required for oil and gas activities; ensuring the implementation of Participation Rights and priority rights to repurchase Participation Interests in Petroleum Contracts; establishing regulations for ODP, EDP, and FDP reports; regulating the incentives offered in oil and gas activities; establishing regulations for accounting, auditing, and settlement work in the oil and gas sector.



2. RENEWABLE ENERGY & ENERGY EFFICIENCY

[Vietnam strives for energy transformation](#)

NetZero VN – March 3

In the recent Hydrogen Energy Strategy Implementation Conference, Vietnam aims to produce 100,000-500,000 tons of hydrogen/year by 2030, as part of its energy transition efforts.

The strategy's overall goal is to develop the country's Hydrogen ecosystem in production, storage, transportation, distribution, domestic use and export.

Vietnam will mobilize both public and private capital for hydrogen production, including funds from green bond issuance and from the Just Energy Transition Partnership (JETP), a financing program made up of equity investments, grants and concessional loans from G7 member countries, multilateral banks and private lenders.



[Binh Thuan's Emergence as a Renewable Energy Hub](#)

Labour Newspaper – March 4

In July 2023, Binh Thuan province approved the investment plan for the Son My liquefied natural gas (LNG) terminal project, boasting a total investment of approximately \$1.34 billion USD. This project, situated in Son My commune, Ham Tan district, is spearheaded by Son My LNG Terminal Co., Ltd., a joint venture between PV

Gas of the National Petroleum Group of Vietnam and the AES Group from the USA.

In addition to established energy sources such as thermal, hydropower, onshore wind, and solar power, Binh Thuan province exhibits significant potential for offshore wind power development. The province has attracted numerous domestic and international investors who have expressed interest in surveying and establishing offshore wind power projects. Currently, there are 9 proposed projects with a combined capacity of 25,200 MW, with the Thang Long Wind project, approved by the Prime Minister and the Ministry of Industry and Trade, leading the way with a proposed capacity of 3,400 MW.

[Vietnam deepens international cooperation in environment, energy transition](#)

Vietnam Plus – March 4

Minister of Natural Resources and Environment Dang Quoc Khanh discussed cooperation in environment and energy with Ambassador of the Netherlands to Vietnam Kees van Baar in Hanoi on March 4.

The minister asked the Netherlands to help Vietnam in developing a circular economy through recycling and policies and technical standards for the development of waste-to-energy projects. He was also looking for experience sharing and technical assistance in the management, development and application of technologies for treatment of domestic waste, common industrial waste and specific waste in order to limit greenhouse gas emissions.

[Key Tasks of the Coal Industry in the National Energy Development Strategy](#)

Industry and Trade Newspaper - March 6

The recently approved National Energy Development Strategy of Vietnam outlines a primary energy target of approximately 150 - 170 million tons of oil equivalent (TOE) by 2030, with an envisioned increase to about 260 - 280 million TOE by 2045. The strategy also sets forth targets for total final energy consumption, aiming for 105 - 115 million TOE by 2030 and 160 - 180 million TOE by 2045.

The Prime Minister has stipulated that the coal industry must adhere to the "Safe - Modern - Environmentally friendly" mining criteria to ensure safety and environmental protection. Furthermore, there is an emphasis on leveraging scientific and technological advancements to effectively manage risk factors in coal production.

[Petrovietnam partners with Danish firm to develop renewable energy](#)

Vietnam Plus – March 8



[Vietnam develops offshore hydrogen production](#)

Vietnam Plus – March 9



3. CIRCULAR ECONOMY

[Foster Businesses' Responsibility for Waste Recycling and Treatment](#)

NetZero VN - March 1

The Vietnam Waste Recycling Association's spokesperson highlighted that most recycling facilities in craft villages presently fail to adhere to set standards. Consequently, regulatory authorities are urged to intensify monitoring and oversight efforts and take decisive action against non-compliant recycling facilities and businesses that breach recycling regulations as outlined in the 2020 Environmental Protection Law.

Deputy Prime Minister Tran Hong Ha underscored that the responsibility for recycling products, packaging, and managing waste collection and treatment rests with businesses. This responsibility is not a novel policy globally but has been sanctioned and integrated at the highest level into the 2020 Environmental Protection Law, in alignment with international standards.

[E-waste puts pressure on waste management](#)

Vietnam News – March 2

The research findings from the Institute of Environmental Science and Technology also show that Việt Nam currently generates approximately 100,000 tonnes of electronic waste annually, mainly consisting of household appliances, electronics and office equipment.

It is estimated that by 2025, the volume of television waste alone could reach up to 250,000 tonnes. If the current growth continues, it is projected that the global economy will generate around 74 million tonnes of electronic waste annually by 2030.

This makes electronic waste the fastest-growing category of municipal waste globally, primarily driven by the increasing consumption of electrical and electronic devices, while the lifespan of these devices is decreasing.

[ESG Clean Energy Achieves Efficiency Milestone in Carbon Capture Water Removal System](#)

Environment and Energy Leader – March 4

ESG Clean Energy's system works by removing water from fossil fuel power generation exhaust in order to allow adsorber materials to more efficiently capture carbon. Conventional liquid adsorbers currently in use reportedly maintain high costs and are considerably less efficient. The presence of

water molecules in exhaust tends to negatively affect the carbon capture process, so ESG Clean Energy's system works to take it out of the equation.

[Developing circular economy in the wood processing industry](#)

Business and Green Economy Newspaper – March 6

Scientific research article "Developing circular economy in the wood processing industry" conducted by Associate Professor, Dr. Vu Huy Dai, University of Forestry.

[Empowering Informal Waste Workers for Effective Extended Producer Responsibility \(EPR\) Implementation](#)

Natural Resources and Environment Newspaper - March 8

Reality shows that the informal workforce (those who scrap and waste) plays a huge role in implementing the circular economy and Extended Producer and Importer Responsibility (EPR). However, understanding and support for this group is still limited.

Mr. Jake Brunner, the Country Representative of IUCN in Vietnam, highlighted the pivotal role of waste pickers, predominantly women, in collecting, transporting, and pre-treating diverse waste materials. Undoubtedly, they are vital contributors to the circular economy. However, the primary challenge lies in enhancing their working conditions and integrating them into the formal solid waste management system. This necessitates efficient source-based waste separation, increased government investment in waste collection and treatment, and the enforcement of anti-littering regulations.





4. WATER

[Pilot operation of the Yen Xa wastewater treatment system in the second quarter of the year](#)

People's Deputies – March 3

During the recent inspection of the construction progress of the Yen Xa wastewater treatment system project, Secretary of the Hanoi Party Committee Dinh Tien Dung emphasized the importance of the project, especially the cleaning of significant rivers of the Capital such as To Lich River, Lu River, Set River which serve nearly one million people within 6 urban districts and Thanh Tri district, contributing to fulfilling the Capital's wastewater treatment target.

[World Water Day, World Meteorological Day, Earth Hour responses spotlighted this month](#)

Vietnam Plus – March 4

[ASEAN, Australia head to new development period](#)

Voice of Vietnam (VOV World) – March 5

Australia will invest an additional 145 million USD in the next five years to enhance the resilience and prosperity of the Mekong subregion through the Mekong-Australia Partnership, improve water security, respond to climate change, and fight transnational crime.

[Technology – The key to domestic wastewater treatment](#) *Natural Resources and Environment Newspaper – March 7*

Dr. Vu Tien Loc, Member of the Economic Committee of the Assembly, Chairman of the Vietnam International Arbitration Centre,

emphasized that in the field of wastewater treatment alone, increasing the target from 15% to 70% (according to the Resolution of the 13th National Congress) within the next 10 years requires a huge investment source, from 10 - 20 billion USD. Therefore, to realize the above goal, it is necessary to explore technical and technological solutions; enhance the role of the community, implement socialization to promote all resources to participate in better wastewater and solid waste management.

[Salt intrusion hits 100,000 Mekong Delta families](#)

VN Express – March 8

[Vietnam responds to International Day of Action for Rivers](#)

Vietnam Plus – March 8

According to Director of the Department of Water Resources Management Chau Tran Vinh, the Ministry of Natural Resources and Environment (MoNRE) will coordinate with ministries, sectors, and People's Committees of provinces and cities to manage and organize the implementation of the master plan. The People's Committees of provinces and centrally run cities will direct relevant organizations and individuals to review and adjust operation procedures for irrigation systems, irrigation and hydropower reservoirs and ensure the effective and multi-purpose use of water sources.



**Hold down the Ctrl key and click the link to automatically open the article in a new tab*



5. SUSTAINABLE CITIES AND BUILDINGS



[Ho Chi Minh City Real Estate Revenue Soars 20.1%: Government Policies Spur Growth](#)

BNN Breaking – March 3

[Dong Nai targets green industrial parks, green ports and green businesses](#)

Vietnamnet – March 6

In 2023, Dong Nai Industrial Parks welcomed 93 new investment projects, including 79 fresh FDI projects with a collective investment of 467 million USD. Notably, these projects do not fall within industries that are known to cause environmental pollution and are characterized as non-labor-intensive.

Furthermore, out of the 33 industrial parks in operation, 31 have successfully established centralized wastewater treatment facilities with a combined design capacity of 234,800 m³/day and night. However, it's important to note that two industrial parks are still reliant on underground water for clean water supply, while three businesses utilize drilled well water for their production activities.

Concurrently, the head of the Management Board of Dong Nai Industrial Parks has emphasized the need to expedite the legal procedures for investment in industrial parks. There is also a strong focus on zoning planning for industrial parks, aiming to align with a modern, green growth model that is seamlessly integrated with the future provincial planning.

[Clearly Define Hanoi's Unique Potential in Capital Planning and Establish a Comprehensive Implementation Strategy](#)

Index – March 6

During the planning and implementation process, Hanoi City consulted with many stakeholders, included engaging with 21 ministries and central agencies, 15 provinces and cities in the Capital region and the Red River Delta region, as well as experts, scientists, and various organizations, individuals, and communities through the planning agency's website.

The plan has identified 5 pillars for the development of the Capital including: Culture and heritage; Green development, circular economy; Synchronous infrastructure, civilized and modern transportation; Digital society, smart cities, digital economy; Science, Technology and Innovation and 04 strategic breakthroughs including: establishing outstanding governance institutions; developing a connected and synchronized infrastructure system, with a specific emphasis on urban railways; fostering high-quality human resources and optimizing their potential; urban development, environmental enhancement, and landscape improvement.

**Hold down the Ctrl key and click the link to automatically open the article in a new tab*

6. SUSTAINABLE FINANCE

[Financial resources promote green growth in Vietnam](#)

Finance Magazine – March 1

Vietnam and other countries need to allocate more resources to achieve their climate commitments at the 26th United Nations Climate Change Summit (COP26). This is crucial for adapting to climate change and achieving sustainable development goals. To effectively mobilize and allocate financial resources, it is essential to: conduct research to improve management policies and utilize state budget revenues and expenditures for investment activities in green growth; complete management policies and prioritize the use of resources from the state budget for programs, schemes, projects, and tasks on green growth and green transformation; establish synchronous mechanisms and policies on investment to create a favorable investment environment, proactively mobilizing all resources to support the implementation of green growth and green transformation; diversify domestic and foreign investment capital sources through investment activities of enterprises from all economic sectors, mobilizing financial resources from commercial banking systems, and stock markets; continue researching and proposing preferential policies to promote attracting investment capital into Vietnam's green bond market; complete the legal framework on green credit and green banking in accordance with regulations on the Law on Environmental Protection 2020; promote the mobilization of resources from the emission rights exchange market and the carbon market through establishing and implementing mechanisms and policies to implement the sustainable development mechanism (SDM) in accordance with the Code of Conduct guiding principles for implementing the Paris Agreement; implement solutions to access and mobilize financial resources from international financial institutions, funds, and private investors.

[Vietnam's New Mandate: IDS Submission for HNX and HSX Listed Companies](#)

BNN Breaking – March 3

[Vietnam capable of earning 200 million USD per year from carbon credit trade](#)

Vietnam Plus – March 4

The Ministry of Agriculture and Rural Development has already put forth seven targets and 11 solutions for forestry work this year, with a focus on completing the national forestry planning and supporting firms involved in transition from forestry production to forestry business.

Vietnam currently houses 14.79 million ha of forest, a coverage rate of 42%. The forestry production value grows stably at a rate of 4.6% and revenue from environmental protection services nears 11 trillion VND (445.56 million USD).

Last year, the nation, for the first time, sold more than 10 million carbon credits for over 50 million USD, ranking among the 60 countries worldwide with the highest capacity for carbon trade.

[IFC Green Loan to Accelerate Renewable Energy Expansion in Thailand, Indonesia, and Vietnam](#)

Solar Quarter – March 6

[The credit capital demand for green transition in Vietnam until 2040 reaches over 8.8 million billion VND](#)

Finance Magazine – March 7

[PM asks central bank to keep interests low and financial access easier](#)

VnExpress – March 8

[Attracting green FDI capital from EU to Vietnam](#)

Economic & Forecast Review – March 9





7. OTHERS



[Clean energy tech slowed down growth of global carbon emissions in 2023, IEA says](#)

EuroNews – March 1

[With natural gas in high demand, Shell forecasts global LNG growth will top 50% by 2040](#)

Offshore Energy – March 1

[Lawmakers at odds over agreed single transport emission tally](#)

Euro News – March 6

[Deregulating green policies jeopardises Europe's competitiveness](#)

Euro News – March 7

[Global Status Report for Buildings and Construction](#)

UNEP – March 7

[The European Green Deal isn't coping with a turbulent world. What must change?](#)

Energypost.eu – March 11



8. EVENTS

[Announcing the Hydrogen Energy Development Strategy of Vietnam](#)

On February 22, 2024, in Hanoi, the Ministry of Industry and Trade (MOIT) organized a conference (directly and online with localities) to deploy Vietnam's hydrogen energy development strategy until 2030 with a vision to 2050 approved by the Prime Minister (in Decision No. 165/QĐ-TTg dated February 7, 2024).



[Green Morning Vietnam! Workshop with the topic on Carbon Neutrality in Urban Design](#)



[VC Betty at the Women Driving Change as Entrepreneurs and Leaders event](#)



[VC Stuart joined the roundtable at the Vietnam Clean Energy Partner Dialogue Workshop](#)

Event poster for "BẮT ĐỘNG SẢN Xanh" (Green Real Estate) and "CHỨNG CHỈ CÔNG TRÌNH XANH TẠI VIỆT NAM" (Green Building Certificates in Vietnam). The poster features logos for DxHub™, FPT Digital, Edge, and IFC. It includes the text "VÀ HƯỚNG DẪN ÁP DỤNG" (And Application Guide) and "Các hệ thống Chứng nhận Công Trình Xanh tại Việt Nam" (Green Building Certification Systems in Vietnam). Logos for Edge, U.S. Green Building Council (USGBC), and BICA GREEN MARK are also present. The event is scheduled for 13.03.2024, 13:30-16:00, at FPT Tower, 10 Phạm Văn Bạch, Dịch Vọng, Cầu Giấy, Hà Nội. Contact information: +84 90 468 9597, green@fpt.com.

[Green real estate and instructions for applying green building certificates in Vietnam, FPT Digital](#)

Event poster for "Excursion to O-We Water factory" organized by Water:hub South-East Asia. The poster includes the O-We logo and text: "O-We Water is a social venture launched in 2020 in Ho Chi Minh City, with the target to become the preferred drinking water brand for low-income consumers, providing the safest option at the most affordable price." It lists opportunities: "The excursion provides you the opportunities to: • interact with a passionate team of experts, • witness the stringent quality control measures Owe is implementing, • connect with like-minded people." Ticket fee: 150,000 VND (Exclude transportation). Free of charge for naturally members. Date: 8:00-12:00 - March 5th. Location: OWE Factory- F1/271 Vinh Loc, Binh Chanh, HCM. QR code and contact information: Scan this QR code or contact Ms Thom to register: 05624.132.81, engineer1@watersolutionssea.com, water excursion.

[O-We Water Factory Excursion Tour organized by Water:hub South-East Asia](#)



[VC Bao Nguyen at Masterclass on "Earthquakes in ESG Land"](#)



[VC Sergio at the Business Connection Forum in Binh Phuoc](#)



8. EVENTS

Upcoming Events in March

SUN	MON	TUE	WED	THU	FRI	SAT
		12	13	14 Nordic Business Briefing (NBB), NordCham Vietnam & GGSC	15	16
17	18	19 Water:Social Networking Event, Water:hub South-East Asia	20 Vietnam Renewable Energy Expo, Hanoi (20 – 21 Mar)	21	22	23
24	25	26 EuroCham's Annual General Meeting	27 GGSC AGM & 10th Year Anniversary Green Drinks Networking	28 The Power and New Energy Exhibition, Ho Chi Minh City (27 – 29 Mar)	29 Circular Economy in Construction Sector event, VGBC	30
31						

*** March 19**
[The Annual Vietnam Business Forum on the theme “Navigating Sustainability and Innovation – Vietnam's Readiness For ESG Journey and Enabling High Tech & Digitalization](#)

*** March 27**
[“Climate Resilience & Mitigation for the Built Environment and Hazard Research: A Case Study of Vietnam” hosted by Building Resilience Index](#)

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