



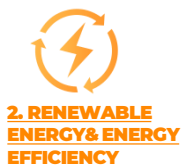
Việt Nam to participate in 26th World Energy Congress in April

March 16

SUMMARY



- 1 article on credit institutions
- 1 article on O Mon gas and power project chain
- 1 article on the Draft Capital Law
- 1 article on modern environmental monitoring system



- 1 article on 26th World Energy Congress
- 1 article on new wind farm
- 1 article on electricity generation pricing
- 1 article on battery storage system
- 1 article on Earth Hour 2024
- 2 articles on clean energy



- 1 article on circular economy in Europe
- 2 articles on waste treatment
- 1 article on EPR



- 1 article on a workshop
- 1 article on wastewater from industrial hub
- 1 article on Netherlands-Vietnam cooperation
- 1 article on World Water Day
- 1 article on the Disaster Prevention and Irrigation Plan
- 1 article on saline intrusion
- 1 article on water infrastructure investment
- 1 article on water pollution



- 1 article on outdated apartment buildings
- 1 article on green and sustainable designs event
- 1 article on industrial real estate
- 1 article on population and housing plan
- 1 article on Dien Bien Airport



6. SUSTAINABLE FINANCE

- 1 article on green finance deal
- 1 article on the State Bank
- 1 article on sustainable bond market
- 1 article on World Bank
- 1 article on an ESG Forum



- 1 article on transition finance
- 2 articles on climate change
- 1 article on waste pollution crisis
- 1 article on EU deforestation law
- 1 article on Vietnam at the Macau environment cooperation forum & expo
- 1 article on Zero Waste Day 2024



- 5 upcoming events on sustainability



1. POLICY & LEGAL

[Vietnam - The new law on credit institutions - What you must know:](#)

Dr. Oliver Massmann, Duane Morris Vietnam LLC – March 26

[Signing ceremony of commercial agreements for the Block B - O Mon gas and power project chain.](#)

Investment Online – March 29

Accordingly, Petrovietnam committed to receive about 5.06 billion m³/year during the stabilization period. Block B - O Mon gas and power project chain has an investment scale of nearly 12 billion USD including many component projects from upstream development, gas pipeline to shore and downstream power plant projects. . Specifically, Block B, 48/95 and 52/97 (referred to as Block B) are located in the southwest offshore area of Vietnam, in the Malay - Tho Chu Basin low-lying area on the Vietnamese continental shelf, far from Ca Mau coast is about 300 km, about 400 km from O Mon Electricity Center, with a sea water depth of about 77 meters."

Petrovietnam has recently conducted a signing ceremony for commercial agreements related to the Block B Gas and Power Project Chain. Petrovietnam has committed to receiving approximately 5.06 billion cubic meters of gas per year during the stabilization period.

The Block B - O Mon Gas and Power Project Chain has an investment scale of nearly 12 billion USD, encompassing various component projects, including upstream development, gas pipelines to shore, and downstream power plant projects.

Specifically, Block B, which includes areas 48/95 and 52/97, is situated in the southwest offshore area of Vietnam, in the low-lying Malay-Tho Chu Basin on the Vietnamese continental shelf, approximately 300 km from the Ca Mau coast and 400 km from the O Mon Electricity Center, with a water depth of around 77 meters.



[Comments on the Draft Capital Law: Stronger Sanctions for Environmental Damage](#)

Law and Society Newspaper – March 30

At the 5th Conference of National Assembly

Delegates on full-time activities, term XV, several delegates commented on the environmental protection regulations in the draft Capital Law (amended), presented for discussion at the 7th session of the National Assembly XV.

Article 28 of the draft outlines the principles of environmental management and protection for the Capital, emphasizing sustainable development, circular economy, proactive response to climate change, and preservation of natural elements, biodiversity, culture, and history. The regulation also ensures the maintenance of green space ratios according to planning.

The draft law strictly prohibits encroaching, occupying, or polluting rivers, streams, lakes, ponds, lagoons, parks, gardens, and public areas. It also forbids illegal cutting of forests and trees, and discharging untreated waste into the environment. Regarding the restoration of degraded rivers, lakes, ponds, streams, and lagoons, the draft law mandates adherence to urban planning and architecture, landscape, and environmental regulations set by the Prime Minister.

The regulation also includes the relocation of industrial production facilities causing prolonged environmental pollution, overuse, or labor-intensive use, and medical facilities with high-risk infection and infection outside the central urban area.

[Vietnam to build modern environmental monitoring system](#)

Vietnam Plus – March 30

Vietnam plans to develop a uniform and modern environmental monitoring system, which is able to observe the environment in key areas and monitor biodiversity at natural reserves.

Under a national plan for environmental monitoring for the 2021-2030 period with a vision to 2050 recently approved by Deputy Prime Minister Tran Hong Ha, the system should keep a close watch on the developments of the environmental quality and help improve the environmental forecast capacity.

During the 2021-2030 period, the country wants to maintain the existing 19 continuous automatic air quality monitoring stations, install 18 others and complete 31 environmental and air monitoring systems across the nation.





2. RENEWABLE ENERGY & ENERGY EFFICIENCY

[Việt Nam to participate in 26th World Energy Congress in April](#)

Vietnam News - March 16

Việt Nam's delegation will attend the 26th World Energy Congress (WEC) themed "Redesigning Energy for People and Planet" in the Netherlands from April 22 to 25, according to the press conference held by the Vietnam World Energy Council on Friday.



[New Wind Farm Part of Vietnam's Energy Transition](#)

POWER - March 21

China's Shanghai Electric in February announced its subsidiary, Electric Wind Power, will supply its advanced wind turbines to joint venture partners Hai Anh Wind Power Co., IPC Construction Joint Stock Co., and Asia Industrial Technology Joint Stock Co. for the Hai Anh Wind Farm Project in Quang Tri Province. The wind farm, covering an area of 855.25 hectares (about 2,110 acres), will have a generation capacity of 40 MW and will feature eight of Electric Wind Power's WH5.25-172 wind turbines.

Officials with Electric Wind Power said the farm's foundation anchor components were delivered this month, with turbine delivery expected in June, and installation completed by the end of August. The wind farm is expected to be connected to Vietnam's power grid by November of this year.

[EuroCham voices member concerns at consultation meeting on electricity generation pricing](#)

EuroCham Vietnam - March 22

[Towards energy security with battery storage systems](#)

Vietnam Investment Review - March 23

Vietnam is currently experiencing a critical period in its energy trajectory, with substantial installed renewable energy capacity and ambitious expansion plans. Power Plan VIII lays out visionary goals for renewable energy deployment, in line with global commitments to

address climate change. Major multinational corporations like Apple, Microsoft, Samsung, Nike, PepsiCo, Proctor and Gamble, Nestle, and Unilever have also committed to transitioning to 100% renewable energy, reflecting the need for clean energy sources. The growing demand for renewable energy in Vietnam is a testament to this shift.

[Việt Nam saves 428,000 kwh of electricity during Earth Hour 2024](#)

Vietnam Plus - March 24

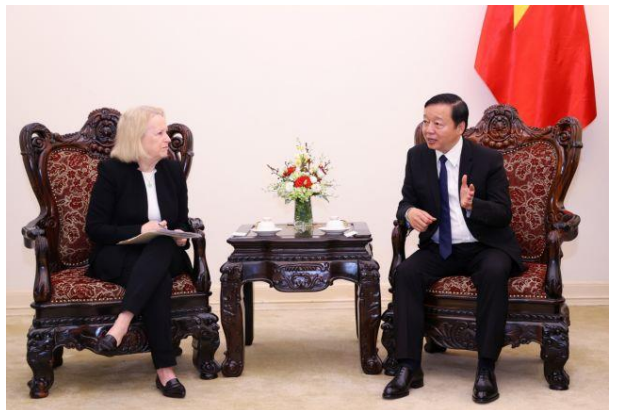
[Việt Nam seeks assistance in improving institutions, legal frameworks for clean energy](#)

Vietnam News - March 27

Deputy Prime Minister Trần Hồng Hà hosted a reception on Wednesday for Mary L. Schapiro, Vice Chairwoman of the Glasgow Financial Alliance for Net Zero (GFANZ).

Việt Nam is facing difficulties in establishing mechanisms and policies for green transformation, the Deputy PM said, noting that many investors have expressed interest in renewable energy projects but have yet to solve technology-related challenges concerning ensuring the balance and stability of the national power grid, producing and using green hydrogen and ammonia, energy storage solutions and electricity export.

Việt Nam aims to address legal obstacles in the near future while simultaneously piloting offshore wind and solar power projects with energy storage solutions, and flexible power supply, he said.



[Việt Nam's clean energy market opens, eyed by foreign giants](#)

Vietnamnet - March 29



3. CIRCULAR ECONOMY

[Accelerating the circular economy in Europe](#)

Recycling Magazine - March 21

[Central city to start construction of waste treatment project](#)

Vietnam News - March 22

The Việt Nam Environment Joint Stock Company has been finalising procedures to start construction of the Khánh Sơn waste treatment project in the third quarter of 2025 with a processing capacity of 650 tonnes per day.

Vice chairman of Đà Nẵng's people's committee, Lê Quang Nam confirmed this at a press conference on March 21, stressing that the project had submitted the business licence and preparation work for the project to begin soon.

He said the project investor agreed to build an advanced technology waste processing plant to deal with the city's daily waste in line with the eco-city design for the future.

[Breakthrough policies look towards green economy](#)

Vietnam Plus - March 23

[Hoi An adopts volume-based waste management fees](#)

VN Express - March 28

Hoi An, a picturesque city famed for its ancient charm, is pioneering a novel waste management initiative.

In a bid to foster a more environmentally conscious community, authorities have launched a pilot program that charges households and businesses for waste disposal based on the volume of trash they produce.

Every month, Pham Ngoc Hai and her family – residents on Nguyen Tri Phuong Street nestled within the historic old quarter – receives 16 ten-liter trash plastic bags from city authorities. The bags cost VND30,000, equivalent to the monthly environmental sanitation fee for one household.

Hai's is among over 1,600 families in Cam Nam Ward participating in the initiative, which aims to introduce a waste fee collection system based on weight or volume by 2025, in line with Vietnam's Environmental Protection Law.

Under the program, the city assigns plastic bags of varying volumes to households and businesses. Hai's family, comprising three members, receives 16 bags monthly, divided equally for organic and non-degradable waste.





4. WATER

[Measures to protect, restore, develop water resources in Vietnam discussed](#)

Voice of Vietnam – March 17

Climate change, sea level rise, saltwater intrusion and unsustainable water use fuel the water scarcity risks in Vietnam, said Tong Ngoc Thanh, director general of the National Centre for Water Resources Planning and Investigation (NAWAPI).

At the workshop "Protection, Restoration and Development of Water Resources: Science, Policy and Practice" on March 15, he highlighted that to deal with the situation, Vietnam has enacted the revised Law on Water Resources 2023 to change the way the country manages its water resources, improving the efficiency of water use and curbing water pollution.

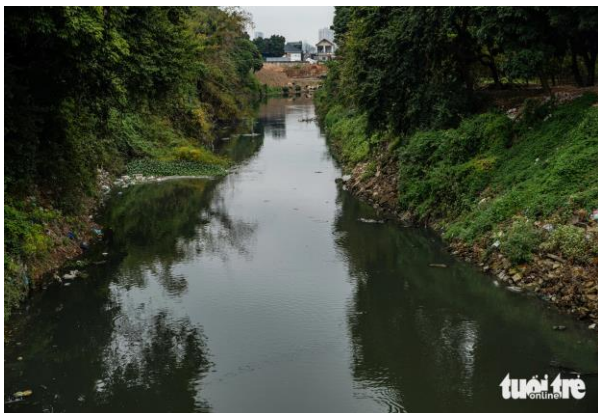
[Wastewater from industrial hub threatens river in northern Vietnam](#)

Tuoi Tre News – March 18

Many wastewater channels in Bac Ninh Province have been clandestinely discharging into the local Cau River for years, resulting in significant pollution that adversely impacts the livelihoods of residents in both the northern Vietnamese industrial province and its similarly industrial neighbor, Bac Giang Province, according to environment experts and agencies.

The Ministry of Natural Resources and Environment, along with local authorities in Bac Ninh and Bac Giang Provinces, has made concerted efforts to address the dilemma of wastewater channels contaminating the Cau River over the years with little success.

"Under the law, water resources will be considered as a public property owned by the people, and the State will be the representative of the owners," said Thanh.



[Netherlands ready to assist Vietnam in sustainable sand mining, water management](#)

Vietnam Plus – March 18

[Unity in action to restore global water resources](#)

Vietnam News – March 21

World Water Day 2024 with the message "Water for Peace" emphasises unity to promote harmony and the ability to restore water resources worldwide. Nguyễn Minh Khuẩn, Deputy Director of the Water Resources Management Department under the Ministry of Natural Resources and Environment, spoke with the Vietnam News Agency about the issue.

[Irrigation pioneering the charge in natural disaster mitigation](#)

Vietnam News – March 22

[Authorities mulling over options to alleviate drought, saline intrusion in Mekong Delta](#)

Vietnam News – March 23



[Vietnam needs \\$9B worth of water infrastructure investment: World Bank](#)

VN Express – March 29

[The cost of water pollution: an estimated 3.5% of GDP lost each year](#)

Café Biz – March 30

As per a report from the World Bank, the pollution of water sources in Vietnam is estimated to lead to a substantial annual loss of up to 3.5% of the GDP. Rapid urban development, untreated industrial wastewater discharge, and the extensive use of fertilizers and pesticides in agriculture are among the factors exerting significant and persistent pressure on river basins.

The Nhieu Loc - Thi Nghe canal, once heavily polluted, underwent a substantial investment over a decade ago to transform it into a refreshing green space in the heart of Ho Chi Minh City. However, the current state of many sections of the canal is neglected and often emanates foul odors.



5. SUSTAINABLE CITIES AND BUILDINGS



[Expediting the Removal of Outdated Apartment Buildings](#)

Vietnam Investment Review - March 21

Ho Chi Minh City is experiencing a slow rebuilding process for old apartments, and this can be attributed to various factors, with the primary issue being the mechanism. The trend of increasing apartment buildings and reducing ground-level houses is common in urban development, but mature apartments will eventually degrade and may pose safety risks. In such cases, it is essential to tear down these buildings to make way for new construction.

However, from 2016 to the present, the rebuilding progress in Ho Chi Minh City has only reached the relocation and temporary housing phase, leaving the actual building of new apartments lagging. This is a cause for concern, as the old apartments have already become a safety hazard due to severe damage and dilapidation. It is crucial for the city to take decisive action and expedite the construction process to ensure the safety of residents and to meet the growing demand for housing.

[Green and Sustainable Designs Rooted in Humane Philosophy](#)

Cafe F - March 21

On March 16, 2024, the Minh Long Wood organized an event in collaboration with the Nghe An Architects Association, which was held at the Melia Vinpearl Cua Hoi Resort. This gathering allowed architects to engage in lively discussions about the topic of green design. During the "Human-Green-System" presentation, architect Takashi Niwa, the Director of Takashi Niwa Architects, shared his insights on the cultural and natural aspects of Vietnamese design.

[Industrial real estate emerges out of storm](#)

Vietnam News - March 23

[Population and housing census: essential basis for development policy planning](#)

Vietnam News - March 30

Nguyễn Trung Tiến, deputy director general of the General Statistics Office and vice chairman of the Central Working Committee on mid-term 2024 Population and Housing Census, talks to Vietnam News Agency about the importance of the mid-term 2024 population and housing census.

[Dien Bien Airport has been granted an environmental protection permit for operations.](#)

Dan Tri News - March 30

The Deputy Minister of Natural Resources and Environment, Le Cong Thanh, has recently approved a decision authorizing Vietnam Airports Corporation - Joint Stock Company (ACV) to conduct environmental protection activities at Dien Bien Airport, located in Dien Bien Phu, Dien Bien province, spanning over 147.34 hectares with a capacity of 0.5 million passengers per year.

6. SUSTAINABLE FINANCE

[US Export Bank, Vietnam Development Bank Sign \\$500M Green Finance Deal](#)

Vn Economy – March 19

[EuroCham: The State Bank plays an instrumental role in the development of green banking models](#)

Financial & Monetary Market Review – March 20

[The sustainable bond market is growing strongly in ASEAN+3 economies](#)

Vietnam.vn – March 21

The sustainable bond markets of member economies of the Association of Southeast Asian Nations (ASEAN), the People's Republic of China (China), Japan and South Korea grew 29,3% last year, outpacing the 21% growth in the global and euro area sustainable bond markets, according to a new report by the Asian Development Bank (ADB).

The amount of sustainable bonds in these economies, collectively known as ASEAN+3, will reach 798,7 billion USD by the end of 2023 and account for about 20% of the total global sustainable bond amount, according to the latest edition of the newspaper. The Asian Bond Monitor report was published today (March 21).

ADB Chief Economist Albert Park said: "Sustainable bond issuance in ASEAN accounts for a higher proportion of local currency financing and long-term financing in 2023, thanks to the public sector participation. Public sector participation not only adds to the supply of sustainable bonds, but also serves as a model for the private sector and helps set long-term pricing benchmarks for these bonds in the market. domestic school."



[WB's 51.5-million-USD payment helping Vietnam reduce emissions](#)

Vietnam Plus – March 22

Vietnam has received a 51.5-million-USD payment for verified emissions reductions (carbon credits) for reducing deforestation and forest degradation (commonly known as REDD) and for enhancing carbon stored in forests through reforestation and

afforestation.

This makes Vietnam the first country in the East Asia-Pacific to receive a results-based payment from the World Bank (WB)'s Forest Carbon Partnership Facility (FCPF).

[Sustainable development presents opportunities and challenges for businesses](#)

Vietnam News – March 22

In the context of businesses exporting to the European Union (EU), Phạm Thị Ngọc Thủy, the Director of the Office of the Private Economic Development Research Board, highlighted that within a short period of two years, failure to make progress in implementing ESG practices could result in the elimination of many businesses in the supply chain to Europe. This elimination would pose a significant financial risk to these businesses. Thủy specifically mentioned that the market side, represented by the letter "E" in ESG, was related to the environment.





7. OTHERS



[Transition finance critical for South-east Asia to achieve net-zero goals: panel](#)

The Business Times – March 18

Hao Liang, co-director of the Singapore Green Finance Centre, noted that while there has been much debate about green finance, transition finance is more relevant to South-east Asia given that many economies have yet to fully adopt clean energy and wean themselves off fossil fuels.

[Climate change indicators reached record levels in 2023: WMO](#)

World Meteorological Organization – March 19

[Climate change and polar ice melting could be impacting the length of Earth's day](#)

Space.com – March 27

[Eight ways to overcome the waste pollution crisis](#)

UNEP – March 28

[Governments urged to reconsider bid to delay deforestation law](#)

EuroNews - March 28

[Vietnam joins Macau int'l environment cooperation forum & expo](#)

Vietnam Plus – March 29

[Zero Waste Day 2024: Calling on the Waste Management Sector to Champion Zero Waste Initiatives](#)

Earth.org – March 30



8. EVENTS



[19th March: VC Stuart Livesey at the Annual Vietnam Business Forum](#)



[26th March: VC Sergio Pereira da Silva at the Masterclass Session of the MTE HCMC 2024 by WeHub](#)



[GGSC Annual General Meeting 2024](#)



[Green Drinks Series – GGSC 10th Year Anniversary Celebration](#)



[28th March: GGSC Water WG met with Asian Development Bank \(ADB\)](#)



[28th March: Chairman Erick Contreras at the Germany – Vietnam Business Forum](#)



8. EVENTS

Upcoming Events in April

SUN	MON	TUE	WED	THU	FRI	SAT
	1	2	3	4	5	6
7	8	9 Forbes Vietnam Sustainability Leaders Summit	10 The 4th Vietnam Annual Connect Forum 2024	11	12	13
14	15	16	17	18	19	20
21	22	23 ASEAN Future Forum 2024	24	25	26	27
28	29	30				

[March 3, 4, 5: The 17th International Processing and Packaging Exhibition and Conference for Vietnam](#)

[March 3, 4, 5, 6: Vietnam Expo 2024](#)

Green Growth Sector Committee
GreenGrowthSC@eurochamvn.com
and
Sustainable Finance Sector Committee
sf@eurochamvn.org



*For any feedback on the E-bulletin or our communication channels,
please contact Nguyen Cong Minh Bao at: minhbao1973@gmail.com*