





PRESS-CUT

Week 1&2 May 2024







- 1 article on FDI flow
- 1 article on Red River Delta Region
- 1 article on National Power Plan
- 1 infographic from Dantri News



- 1 article on Petro Vietnam
- 2 articles on rooftop solar
- 1 article on Renewable Energy sales
- 1 article on wind power in Tra Vinh province
- 1 article on plastics on sea floor
- 1 article on unclassified waste
- 1 article on E-waste Management
- 1 article on green packaging
- 1 article on Vietnam Paper Packaging Exhibition 2024
- 1 article on green productivity
- 1 article on pollution treatment
- 1 article on water shortage
- 2 articles on wastewater
- 1 article on Integrated Work System
- 1 article on water resource management



1 article on green office in Quang Binh

SUMMARY

- 1 article on SB materials
- 1 article on Land Law 2024
- 1 article on public bike rental service
- 1 article on Hai Phong factory
- 1 article on cultural park design contest
- 1 article on design prize





- 2 articles on carbon credit
- 1 article on green credit
- 1 article on sustainable finance for tiger conservation
- 1 article on Hong Kong taxonomy
- 1 article on EU' CSRD



- 1 article on global deforestation
- 1 article on CO2 rules in Vietnam
- 1 article on green logistics
- 1 article on EU CO2 emission standards
- 1 article on ASEAN Blue Economy Innovation



4 upcoming events





1. POLICY & LEGAL

Focus on implementing the Vietnam Marine Economic Sustainable Development Strategy to 2030, vision to 2045

Natural Resources and Environment Newspaper – May 6

The Government Office has just issued Notice No. 202/TB-VPCP of the Conclusion of Deputy Prime Minister Tran Hong Ha, Chairman of the Committee, at the first meeting of the National Steering Committee on the implementation of the Vietnam Marine Economic Sustainable Development Strategy to 2030, the vision to 2045.

FDI flows strongly into manufacturing, real estate Vietnam Plus - May 7

Vietnam's industrial real estate industry is expected to continue its strong growth trajectory due to foreign direct investment (FDI) inflows benefiting from tax incentives.

According to the General Statistics Office (GSO), the total FDI disbursed in Vietnam in the first four months of this year reached an estimated 6.28 billion USD, up 7.4% year on year, the highest fourmonth amount in the past five years.

The processing-manufacturing sector saw the largest amount at 4.93 billion USD, accounting for 78.5% of the total FDI disbursed in the country in the period. It was followed by real estate business at 607.6 million USD, accounting for 9.7%.

PM chairs Red River Delta Region Coordinating Council's meeting

Vietnam Plus – May 9

Prime Minister Pham Minh Chinh, who is also Chairman of the Coordinating Council for Red River Delta Region, chaired the third meeting of the council Hanoi Mav in on During the meeting, the council is scheduled to announce the Planning for the Red River Delta Region in the 2021-2030 period with a vision to 2050; review the one-year implementation of the Politburo's Resolution regarding the development of the region and the Government's Resolution on the action plan to realise the Politburo's resolution; and look back on special policies and mechanism for the region's development, while revealing the plan for the regional coordination and evaluating the progress of major projects in the region.

Energy giants plan for national power plan

Vietnam News - May 13

The recent approval for Viêt Nam's eighth national power development plan (PDP8) has heated up discussions around business strategies of energy giants in the race to gain advantages in energy transition towards the country's net-zero goals.

Approved in early April, the plan sets the foundation for the transition of traditional power sources such as coal-fired to cleaner energy.

Renewable energy will make up for 30.9-39.2 per cent in 2030 and 67.5-71.5 per cent in 2050.

Under the PDP8, on-shore wind power will grow at an annual compound rate of 25 per cent in the 2021-30 period and 6 per cent in 2030-50 to account for 14 per cent and 13 per cent of the country's total power capacity, respectively. Offshore wind power is expected to reach 600MW by 2030 then grow at 15 per cent by 2050 to account for 16 per cent of the total's power capacity.

HCMC Clears Over 2,400 Trees to Pave Way for Four Major Transport Infrastructure Projects

Dantri News - May 16





2. RENEWABLE ENERGY & ENERGY EFFICIENCY



Petrovietnam announces two new oil and gas fields

Vietnam Plus - May 6

The Vietnam Oil and Gas Group (Petrovietnam) on May 6 announced the discovery of two new oil and gas fields, Rong and Bunga Aster, which coincided with the 70th anniversary of the historic Dien Bien Phu Victory (May 7). The Rong field lies within Block 09-1, specifically well R79. Preliminary assessments suggest an estimated potential increase of 16.5 million barrels of oil there. Meanwhile, Bunga Aster field belongs to the Block PM3 CAA of well BA-1X which has been put into operation since May 5, with an initial production rate of about 2,100 barrels per day.

Rooftop solar power trading is a no, for now

Vietnam News - May 7

Allowing trading in energy produced by a self-producing and self-consuming system could lead to market shocks, potentially causing an imbalance with the power sources, said Minister of Industry and Trade Nguyễn Hồng Diên, during a workshop on promoting self-generated rooftop solar power which aims to meet self-consumption needs, reduce reliance on the national grid, and ease pressure on the power system. The power can still be connected to the national grid, but transmission can only price at VNĐO, a requirement that has sparked controversy with opponents saying the policy is counterproductive as a way of encouraging the public and businesses to participate.

On the other hand, the ministry has advised the Government that self-generated rooftop solar systems can be connected to the grid without requiring a permit. In addition, owners of structures equipped with such systems do not need to amend their land uses, as under current regulations.

Vietnam commerce and industry federation urges direct renewable energy sales

Vn Express - May 7

Vinfast, On Energy partner to promote use of battery energy storage for rooftop solar

VOV - May 7

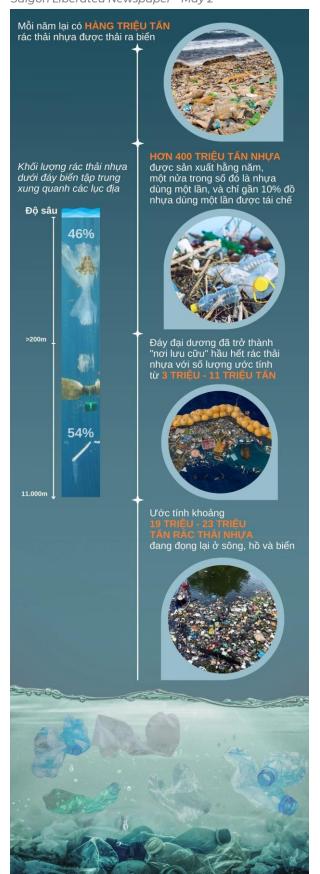
<u>Tra Vinh advances development of wind power</u>

Vietnam Plus - May 8



3. CIRCULAR ECONOMY

11 million tons of plastic sits on sea floor Saigon Liberated Newspaper - May 2



Refuse to collect unclassified waste, is it possible?



How E-waste is recycled at Vietnam Market?

AP News - May 3

<u>Greening packaging has gradually become a mandatory standard in the circulating economy Vietnam Investment Review - May 8</u>

The Director of MT Food Production and Trading Company Limited, Ms. Trinh Thi Minh Thuy, stated that on the initial day of exporting to the US, the company successfully fulfilled all the importer's requirements. Nevertheless, shipment was returned because of nonrecyclable packaging issues. MT Food had to find another packaging supplier to resume exports. present, the company utilizes paper packaging for exports. However, Ms. Thuy mentioned that they are exploring alternatives to paper packaging due to concerns about Although deforestation. they sustainable forestry by cutting down trees and replanting them, some foreign partners remain unsatisfied. Therefore, if a superior eco-friendly packaging material becomes available, MT Food is prepared to adopt it to meet their customers' growing demands.

Binh Duong hosts Vietnam Paper Packaging Exhibition 2024

Vietnam Plus - May 8

Apply green productivity for sustainable development

Vietnam News Agency - May 9

Green productivity is proving a boon for Vietnamese businesses. Companies like Hiep Thanh Paper report significant savings in raw materials, electricity, and water usage. Hung Hau Vegetable has seen similar gains, with reduced waste, lower disposal costs, and a 16.67% boost in worker productivity.

However, experts say green productivity adoption is limited. Dr. Vu Hoang Nam of the University of Foreign Trade points out that while large companies are embracing the concept, most Vietnamese businesses are small or medium-sized. Many micro-enterprises haven't even begun to implement it, and some lack awareness altogether.



Pollution treatment of bordering canal systems: Localities join hands Vietnam.vn - May 2

The intense heat continues, more than 40.000 hectares of crops are 'thirsty' for water

On May 3.5, the Department of Irrigation (Ministry of Agriculture and Rural Development) said that the hot weather that has lasted for many recent months has damaged more than 40.000 hectares of crops including rice, fruit trees, industrial trees... in the Central region and Central Highlands., The South is suffering from drought, water shortage, and saltwater intrusion.

Reduction and recycling contribute to effective water stewardship at BAT Vietnam

Vietnam Investment Review - May 3

BAT Vietnam has been applying an Integrated Work System (IWS) and annual loss analysis, which can help it to identify opportunities to optimize water use while increasing the use rate of recycled water, it said in a statement on May 2.

Reusing wastewater in sustainable development adapting to climate change

Water Supply and Sewerage Magazine – May 5

Wastewater

Applying wastewater reuse for domestic water supply and production purposes will contribute to reducing water stress, proactively supplying water for usage needs, ensuring the increasing water supply requirements in the context of water scarcity as well as ensuring sustainable stability even under the impacts of extreme weather conditions, climate change or upstream water source risks.

Contributing to sustainable water resource management

Policy & Life VNA - May 7

On May 7, in Hanoi, the Department of Water Resources Management (MONRE) cooperated with the Food and Agriculture Organization (FAO) of UN to host a consultative inception meeting of the project "Enhancing management and compliance in water resources to address hypoxia caused by nutrients and pollutants into the Gulf of Tonkin".

Hanoi's wastewater project to undergo trial operation

Vietnamnet – May 8

With a total investment of over VNĐ16.293 trillion, the project began in 2019 and simultaneously implemented four bidding packages tasked with collecting and treating domestic wastewater currently being discharged directly into Hà Nội's main rivers such as the Tô Lịch, Lừ, Sét rivers, and partly from new urban areas in Hà Đông District.

To date, Package No 1, the main part of the project involving the construction of the Yên Xá Wastewater Treatment Plant by the Japanese contractor JFE-TSK Joint Venture Company, has reached approximately 97 per cent completion.



5. SUSTAINABLE CITIES AND BUILDINGS

'Green' office in Vietnam's Quang Binh seen as heat-proof model amid extreme heat

Tuoi Tre News – May 1



New standards for sustainable building materials

VN Express - May 8

Climate change necessitates architecture and construction industry shift towards sustainable development, design changes, planning innovations, and net zero goals to minimize environmental impacts.

In the increasingly severe context of climate change, shifting the architecture and construction industry towards sustainable development is not just an option but has become an urgent requirement.

If in the past, illegal logging or the durability and termite resistance of wood were concerns for people regarding this material, today, with the advancement of technology and the development of sustainable forestry practices, these issues have been addressed.

Building materials sourced from sustainable wood are gradually asserting their position in the construction industry, thanks to their environmental friendliness and renewable nature. One of the typical solutions for sustainable wood is cross-laminated timber (CLT). It is considered a revolutionary construction solution made from wood, created by stacking and bonding multiple layers of wood perpendicular to each other.

Land Law 2024 to lure billions of dollars of remittances to real estate market: Insiders

Vietnam Plus - May 9



Ho Chi Minh City announces 80 more eligible locations for public bike rental service

Tuoi Tre News - May 9

The Ho Chi Minh City Department of Transport has issued a list of streets and sidewalks in the two districts eligible for the opening of public bike rental stations.

In particular, 68 stations will be set up on sidewalks along 35 streets in District 1, while 12 stations along seven roads in District 4 will be put into operation.

Each station can accommodate up to 10 public bikes.

Among the streets in District 1 eligible for public bike rental stations are Dien Bien Phu, Hai Ba Trung, Ham Nghi, Le Duan, and Huynh Thuc Khang.

Meanwhile, District 4 will have these stations on Hoang Dieu, Nguyen Truong To, and Vinh Khanh Streets.

Work starts on trillion-VND biodegradable materials factory in Hai Phong

Vietnam Plus - May 11

Hai Phong converts industrial parks towards ecological and sustainable

Investment Online Newspaper - May 12

Following the global commitment to net-zero emissions by 2050, Vietnam is transforming its traditional industrial parks into sustainable models aligned with international standards. This shift is highlighted by the National Strategy on Green Growth and recent statements from government officials.

Hai Phong is leading the charge with two established ecological industrial parks, Deep C (540 hectares) and Nam Cau Kien (270 hectares), representing 11.9% of the city's total industrial park area. This demonstrates Vietnam's concrete steps towards a greener industrial future.

Hanoi launches design contest for cultural park in Red River's middle, riverside areas

VTV - May 13

<u>U.S. Firm Wins Design Competition for Hanoi's New 108-Story Tower</u>

Vn Express – May 15





6. SUSTAINABLE FINANCE



<u>Building carbon credit management mechanisms crucial: PM</u> *VietnamPlus - May 3*

Prime Minister Pham Minh Chinh emphasised the urgent need to develop a carbon market and carbon credit management mechanisms in his recently issued directive.

Hong Kong Taxonomy for Sustainable Finance

The Government of the Hong Kong Special Administrative Region – May 3

The Hong Kong Monetary Authority (HKMA) published today (May 3) the Hong Kong Taxonomy for Sustainable Finance (Hong Kong Taxonomy) to enable informed decision making on green and sustainable finance and facilitate relevant finance flows.

Carbon credit market offers sustainable revenue

Vietnamnet – May 4

Statistics from the Center for People and Nature (under the Vietnam Union of Science and Technology Associations (VUSTA)) reveal that by the end of November 2022, Vietnam had had about 29.4 million carbon credits issued from 276 projects in the framework of the Clean Development Mechanism (CDM) for the mandatory carbon market, mainly in the fields of hydropower, renewable energy, biomass power, and energy efficiency. The voluntary carbon market was formed with 32 projects, releasing 5.75 million carbon credits in hydropower, solar power, and wind power.

<u>Viêt Nam to seek sustainable finance for tiger conservation</u>

Vietnam News – May 5

Vietnam's banks spearhead green credit initiatives

Tuoi Tre News - May 8

As of December 31, 2023, 47 credit institutions held outstanding green credit debts totaling nearly VND621 trillion (\$24.4 billion), marking a 24-percent increase compared to the previous year-end and accounting for approximately 4.5 percent of the total outstanding debt in the economy.

Pham Thi Thanh Tung, deputy director general of the SBV Department of Credit for Economic Sectors, noted that from 2017 to 2023, outstanding green credit loans within the banking system grew by over 22 percent annually.

Many credit institutions introduced tailored green credit packages and programs to align with the specific needs of businesses and facilitate green transformation.

Despite progress, Tung highlighted persistent challenges in promoting green credit. These include the absence of a green classification list, crucial for the SBV to evaluate the efficacy of credit policies toward national green growth objectives.

What Vietnamese businesses can expect from the EU's CSRD

Vietnam Investment Review – May 10

For EU subsidiaries operating in Vietnam, complying with the CSRD is particularly challenging. These subsidiaries must navigate the local regulatory environment and cultural practices while meeting the stringent requirements of the CSRD. They must engage with and possibly support local suppliers to enhance their capabilities in meeting these standards. This involves educating them about CSRD requirements, helping them implement necessary changes, and ensuring consistent reporting and compliance practices.





<u>Global deforestation slowing but tropical rainforests remain under threat, key FAO report shows</u>

FAO - May 3

<u>Companies welcome common standards as Vietnam prepares CO2 rules</u> Nikkei Asia – May 4

<u>Green logistics helps firms obtain sustainable, comprehensive development: Insiders</u> *Vietnam Plus – May 5*

Heavy-duty vehicles: Council signs off on stricter CO2 emission standards

European Council – May 13

ASEAN launches the Blue Economy Innovation Project to Foster Sustainable Growth and Marine Conservation

ASEAN - May 14

Renewable records and green awards: Positive environmental stories from 2024

EuroNews - May 15





"Rooftop Solar Development: Which is the suitable mechanism?" Webinar



<u>BizTech Vietnam 2024: Digital and Green</u> <u>Transformation, Towards a Sustainable Growth</u>



Vietnam, EU join hands for clean environment



2024 Southeast Asia Iron and Steel Institute (SEAISI) Conference and Exhibition

8. EVENTS

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SUN	MON	TUE	WED	ТНО	FRI	SAT
			15	16	17	18
19	20	21 ESG Masterclass	22	23	24	25
26	27 GEFE 2024: Special Webinar	28 Tall Building Forum 2024	29 Vietnam Asia Dx Summit 2024 (28, 29th May)	30	31	









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