



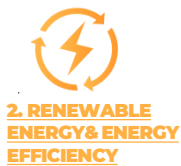
## Việt Nam gives high regard to EU's support in development and integration: foreign minister

July 30<sup>th</sup>, 2024

### SUMMARY



- New legal framework for renewable energy
- Offshore wind project concerns
- Policies to respond to climate change
- Vietnam – EU relationship



- Wind power in Ben Tre province
- DPPA
- The purchase price of offshore wind power
- Domestic energy market
- Renewable energy development



- Waste storage
- Sustainable consumption
- EPR mechanism
- Green transformation



- Wastewater treatment
- Water security



- Electric public transportation
- Electric vehicles
- Green innovation center
- Eco-Industrial Parks



- ESG practices
- Green finance
- FDI capital flows
- Sustainable economic development



- Southeast Asia's clean energy transition
- Renewables in Southeast Asia
- EU – ASEAN relationships
- European energy security
- EU and UK to forge a global renewables alliance



- 3 GGSC highlighted events in July-Aug
- 5 other events
- 5 upcoming sustainability events



# 1. POLICY & LEGAL

## [Deputy PM urges establishment of new legal framework for renewable energy](#)

July 16, 2024 – Vietnam Plus

Deputy Prime Minister Tran Hong Ha called for creating a new legal framework for the fossil energy conversion policy to green and renewable energy. At a meeting on the amended draft Law on Electricity, he requested MoIT to refine, supplement and address legal deficiencies and gaps in the electricity sector. Key priorities include developing a competitive electricity market, promoting offshore wind and green fuel production, and establishing renewable energy industrial centers. The government also aims to strengthen energy security through energy storage systems and efficient energy use while mitigating negative impacts on businesses, citizens, and the economy.

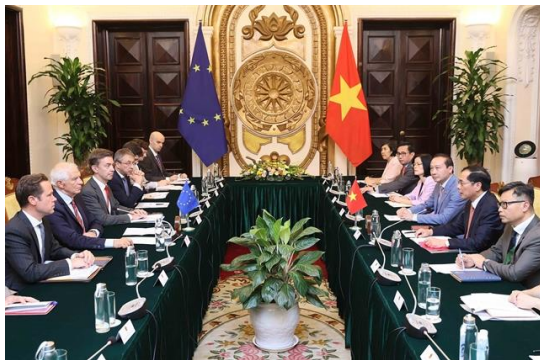
## [Việt Nam gives high regard to EU's support in development and integration: foreign minister](#)

July 30, 2024 – Vietnam news

The EU is the largest non-refundable aid provider and economic partner of Vietnam. The EVFTA has significantly boosted trade between the two nations, with Vietnam becoming a top trading partner for the EU in ASEAN.

Their bilateral trade turnover reached US\$58.5 billion in 2023. This figure in the first six months of 2024 was \$24.7 billion, a 16 per cent year-on-year increase.

Vietnamese foreign minister Sơn requested the EU to maintain its financial aid and focus on areas like governance, green economy, digitalization, and sustainable fisheries. Both parties emphasize the importance of accelerating progress towards Vietnam's net-zero goal.



## [To frame and implement many policies to respond to climate change](#)

July 19, 2024 – Ministry of Natural resources and Environment

The Ministry of Natural Resources and Environment (MONRE) has completed a 10-year review of Resolution No. 24-NQ/TW, leading to Conclusion No. 81-KL/TW with a plan to reduce greenhouse gas emissions and develop a carbon market. Recently, the Government has issued Decision No. 496/QĐ-TTg on the management and elimination of ozone-depleting substances, and Directive No. 13/CT-TTg on carbon credit management. MONRE is amending Decree No. 06/2022/ND-CP and Circular No. 01/2022/TT-BTNMT to adapt to the new situation.

## [MoIT report addresses offshore wind project concerns](#)

July 24, 2024 – Vietnam Investment Review

The Ministry of Industry and Trade reported to the government on a study for offshore wind power development that the current plan lacked on the number, capacity, and locations of offshore wind projects and these sources connecting to the national grid.

In the report, MoIT highlighted three options for selecting investors to pilot offshore wind projects.

- PetroVietnam is considered for offshore wind pilot because certain aspects of offshore wind projects are similar to offshore oil and gas projects. However, its role requires strategic adjustments and adjusts the company's business scope and strategy.
- EVN undertakes the pilot projects. MoIT noted that EVN has certain advantages, such as experience in investing, managing, and operating power plants and transmission systems. In addition, it would not need to negotiate prices for both electricity buyers and sellers.
- MoD would be assigned to the offshore wind projects. This option would need to evaluate its effectiveness based on feasibility and alignment with its goals.



The MoIT also revealed that private and foreign investors have not been assigned to pilot offshore wind projects due to unresolved defense, security, and electricity pricing issues.

To establish a legal basis, the ministry suggested that the National Assembly should pass a resolution to initiate pilot projects. However, experts estimate that developing an offshore wind project takes approximately 6–8 years from the initial survey stage.





## 2. RENEWABLE ENERGY & ENERGY EFFICIENCY

### [Ben Tre selects wind power as pillar for coastal development](#)

July 16, 2024 – Vietnam Investment Review

Ben Tre province is rapidly developing its wind power industry. Currently, wind farms are located within five nautical miles of the coast, but experts believe the offshore potential extends.

The coastal area in Ben Tre has an average wind speed of 6 to 7m/s, suitable for installing wind turbines to generate electricity. In addition, Ben Tre has the capacity to develop wind farms, increasing electricity production.

To date, the province has approved 19 wind power projects, with several already operational. The province is also exploring the potential of green hydrogen production as a complementary energy source.



### [DPPA approval a win for clean energy](#)

July 23, 2024 - Vietnam Investment Review

Vietnam's new Direct Power Purchase Agreement (DPPA) policy promotes clean energy investment. The policy allows businesses to directly buy renewable energy from private producers. This is expected to attract private investment and help Vietnam achieve its clean energy goals. The Clean Energy Demand Initiative (CEDI) will support the implementation of the DPPA and facilitate up to \$8 billion in clean energy investments.



### [What will happen if the purchase price of offshore wind power is higher than EVN's electricity selling price?](#)

July 23, 2024 – Tạp Chí Kinh tế & Môi trường

A report by Vietnam Electricity (EVN) on April 3, 2024, the selling price of electricity from offshore wind farms is quite high, around 11-13 US cents/kWh (equivalent to about 2,700-3,200 VND/kWh at the current exchange rate).

There have been no investors (domestic or foreign) investing in offshore wind projects, and therefore the investors' requirements regarding output commitments, power purchase agreements, foreign exchange conversion, and financial requirements are still unclear.



Based on legal regulations, the Ministry of Industry and Trade analyzed that if the electricity purchase price of offshore wind projects is higher than EVN's selling price, EVN has the right to refuse to purchase electricity.

To reduce the cost from offshore wind power, Vietnam needs to research and increase the localization of materials, auxiliary equipment for projects, promote international cooperation, increase investment in research, and continue to improve policies.

### [Foreign businesses need certainty when investing in domestic energy market](#)

July 16, 2024 – VnEconomy

Vietnam's progress in renewable energy development and the challenges it faces in attracting foreign investment. While the country has made significant strides in increasing renewable energy capacity, experts argue that policy uncertainty is deterring foreign investors.

Mr. Stuart Livesey urged the government to provide stronger policy, assuring investors of a stable and supportive investment climate. He highlighted the growing demand from international businesses for renewable energy sources.

### [A mechanism in support of renewable energy development](#)

July 28, 2024 - VnEconomy





### 3. CIRCULAR ECONOMY

#### Who fail to sort their waste will be subject to fines

July 26, 2024 - Tuổi trẻ Online

Households and individuals who do not sort their household waste or do not use packaging for solid waste will be fined from 500,000 to 1 million VND, according to Decree 45 on administrative sanctions for environmental violations.

Also under this decree, apartment buildings and office buildings that do not provide equipment, facilities, or locations for source waste will be fined from 200 to 250 million VND.

According to the Environmental Protection Law, the classification of household solid waste must be applied by December 31, 2024, at the latest.

Department of Natural Resources and Environment of Ho Chi Minh City is finalizing a project on source separation of household solid waste. The agency will provide specific guidance on how to sort, transport, and treat household solid waste after sorting to waste treatment plants.

#### Sustainable consumption: Opportunities - Challenges for business development

July 29, 2024 – Ministry of Industry and Trade

The Sustainable Production and Consumption Promotion Program 2024, organized by the Ministry of Industry and Trade and VTC, highlighted both the challenges and opportunities in transitioning to a green economy.

While businesses recognize the importance of sustainable production, they continue to face difficulties in accessing capital and technology. Additionally, Vietnamese consumers are increasingly interested in green products, but high costs and a lack of accurate information remain barriers.

For this transition to be successful, it requires the collective efforts of the government, businesses, and the public.



#### EPR mechanism will change business production habits

July 30, 2024 - Vietnam Economics News

In Article 62. Environmental Protection Law (2005), manufacturers and importers are required to establish their own systems collecting waste products to fulfill their responsibilities. The amended 2020 Environmental Protection Law mandated that manufacturers and importers are under their EPR obligations according to specific regulations.

Government Decree No. 08/2022/ND-CP, issued on January 10, 2022, detailed certain provisions of the Environmental Protection Law, including Chapter 6, which specifies the implementation of EPR in Vietnam.

EPR has directly impacted waste collection and recycling activities. However, the goal of EPR is to change production habits, promote the use of eco-friendly materials, extend product lifecycles, and facilitate easier collection and recycling.

EPR received support in large enterprises such as Duy Tan, Coca-Cola, Nestlé, Unilever, and especially PRO Vietnam (Vietnam Packaging Recycling Alliance). PRO Vietnam is a crucial organization as it is authorized by businesses to implement EPR.



#### Green transformation creates competitive edge for enterprises

Aug 1, 2024 – Vietnam News

Vietnamese enterprises are facing increasing pressure to adopt green transformation due to global regulations and market demands. To maintain competitiveness, businesses must reduce emissions, implement sustainable practices, and comply with ESG standards.

While many businesses are aware of the need for change, challenges remain in terms of knowledge, resources, and government support. Successful green transformation can lead to long-term benefits, including increased market access and financial incentives through carbon credits.





## 4. WATER

### [Close-up of the 6.000 billion VND wastewater treatment plant, the largest in Southeast Asia in Ho Chi Minh City](#)

July 29, 2024 – Vietnam.vn

Nhieu Loc - Thi Nghe wastewater treatment plant with an investment of nearly 6.000 billion VND, over 33 hectares is one of the largest wastewater treatment plants in Southeast Asia located in Ho Chi Minh City. Nhieu Loc - Thi Nghe wastewater treatment plant, located in Thanh My Loi ward, Thu Duc city, is currently the largest project in the country and Southeast Asia with a wastewater treatment capacity of 480.000m<sup>3</sup>/day. Night. The project includes items such as filter tank system, sludge treatment tank, pump station, sewer, embankment, operating house... constructed on an area of about 38 hectares.



### [Wastewater treatment plant in northern Nha Trang City put into operation](#)

July 28, 2024 – Khanh Hoa News

Khanh Hoa Provincial People's Committee has just given approval to the Provincial Development Project Management Board to put the wastewater treatment plant in northern Nha Trang City into trial operation for 3 months and official operation in October and build a plan for its sewer connection. The construction contributes to wastewater treatment for the northern area of the city, including the 4 wards of Vinh Hoa, Vinh Hai, Vinh Phuoc, Vinh Tho and Vinh Ngoc Commune. The plant is located in western Southern Hon Nghe, Vinh Ngoc Commune in a total area of more than 3ha with an expected capacity of 7,500 15,000m<sup>3</sup>/day.



### ["Wastewater treatment needs attention and investment"](#)

July 28, 2024 – Vietnam Wastewater and Sewage Magazine

According to Mr. Nguyen Ngoc Diep, currently, many international water companies and enterprises are looking at the Vietnamese market as an investment destination for wastewater collection and treatment activities. In urban areas alone, the current water supply production is 14 million m<sup>3</sup>/day and night. However, drainage and treatment are only for over 1 million m<sup>3</sup> (about 10%) and the remaining 90% is discharged directly into the environment. Some reasons for the above shortcomings are: water enterprises in Vietnam are still managed by the State, low wastewater treatment prices (about 10%) which only covers system operation, and not enough for investment activities to improve the quality of wastewater treatment.

### [Ensuring water security](#)

July 29, 2024 – Vinh Phuc Online

### [Proposal to inspect wastewater treatment fee collection at Tra Noc Industrial Park](#)

July 18, 2024 – Tuoi Tre News





## 5. SUSTAINABLE CITIES AND BUILDINGS



### [Quang Tri to develop coastal urban area towards green growth](#)

July 20, 2024 – VnEconomy

The People's Committee of Quang Tri Province has greenlit a plan to transform Dong Ha City into a sustainable coastal urban area. The project aims to enhance the city's infrastructure, including wastewater treatment, transportation, and public services, while prioritizing the needs of low-income residents.

Total investment capital is estimated at over VND1.15 trillion (\$45 million). Of which, VND919 billion (\$36.1 million) will be sourced from the French Development Agency (AFD) loan.

### [Aiming for transitioning to green transportation](#)

July 25, 2024 – Tai Chinh Online

Road transport is the largest source of CO2 emissions, accounting for approximately 80% of total emissions in the sector. Maritime transport follows with 10%, aviation with 6%, and rail is negligible.

The green transformation of road transport has garnered significant attention, particularly in Hanoi and Ho Chi Minh City. Hanoi has over 2,000 buses, including 277 electric buses and those using clean CNG fuel. Recently, Hanoi People's Committee has submitted a proposal to develop a public transportation system using electric and clean energy. The goal is for the proportion of electric and clean energy buses to reach 70-90% by 2030 and 100% by 2035.

Ho Chi Minh City People's Committee has assigned the Department of Transport to lead a project to control vehicle emissions in the area, which will be finalized in the second quarter of 2025.

Vietnam Airlines, VietJet Air, and Bamboo Airways are members of the International Air Transport Association (IATA) and are also pursuing net-zero targets



### [First Net-Zero industrial park is to be planned](#)

July 23, 2024 – NetZero.VN

Ninh Thuan, a southern Vietnamese province, is leading the charge in Vietnam's transition to a green economy. The province has potential of developing 13,000 MW of wind power and over 8,000 MW of solar power, according to the Ministry of Industry and Trade.

The province is setting its sights on creating the nation's inaugural Net-Zero industrial park, a groundbreaking initiative that aligns with global sustainability goals. Backed by substantial wind and solar resources, Ninh Thuan is attracting domestic and foreign investment in clean energy technologies, particularly hydrogen production.

### [A cycling city: a green vision beyond Hue](#)

July 25, 2024 – Lao Động

Hue is preparing for a cycling network that includes bike lanes, shared paths, scenic routes, and even bike highways. The city is developing a master plan aimed at establishing Hue as Vietnam's premier cycling destination.

This ambitious goal is well within reach, promising not only environmental benefits but also a significant boost to Hue's tourism. By prioritizing cycling, Hue can create a unique and sustainable urban environment.

Other cities in Vietnam, such as Da Nang, Hoi An, and Nha Trang, can learn from this initiative and adopt their own cycling plans. Together, these cities can foster a greener future for their residents and visitors.



## 6. SUSTAINABLE FINANCE

### [Majority of banks apply ESG practices in operations](#)

July 29, 2024 – Vietstock.vn

At a forum on promoting ESG practices in the Vietnamese banking industry, Phạm Thị Thanh Tùng, Deputy Director of the SBV's Department of Credit for Economic Sectors, said nearly 50 per cent of banks have established a risk management division for environment protection lending. Some banks have also issued the Green Credit Framework and the Sustainable Loan Framework to provide procedures for using and managing loan capital for projects in green and emission-reducing sectors. Many banks have so far also published separate reports on sustainable development. As of March 31, this year, 47 banks had green outstanding loans of nearly VNĐ640 trillion, accounting for about 4.6 per cent of the total outstanding loans. 34 banks reported that they conducted environmental and social risk assessments with outstanding loans of about VNĐ2.9 quadrillion, accounting for nearly 21 per cent of the total outstanding loans.



### [Vietnam must 'green' industrial parks to welcome FDI capital flows](#)

July 30, 2024 – tuoitre.vn

New generation FDI capital focuses on sustainable and 'greening' industrial parks, forcing industrial parks in Vietnam to transform to compete with countries in the region. Businesses propose that policies are needed to accelerate the green transformation of industrial parks.

Mr. Vu Van Chung, Deputy Director of the Foreign Investment Agency (Ministry of Planning and Investment), said the government is determined to reform institutions, improve the investment and business environment, and develop policies to attract investment in new sectors such as semiconductors and high-tech artificial intelligence (AI). The government has even established task forces to work directly with investors to attract and build supportive policies for investment.

Mr. Paul Tonkes proposed that there should be policies and mechanisms to encourage green and sustainable development, helping investors grasp the direction and be more confident when investing in green transformation for industrial park projects.



### [ASEAN stock exchanges cooperate to connect trading and develop standardised ESG curriculum](#)

July 18, 2024 – Vietnamnews.vn

At the conference, ASEAN exchange leaders also agreed to pursue four proof-of-concept projects over the next three years. These include plans to establish ASEAN data infrastructure to harmonise data structures and standards, forming an overall ASEAN perspective and creating a unified operating model. ASEAN stock exchanges also plan to build capacity for listed organisations by developing a standardised ASEAN ESG curriculum based on local and global requirements. The curriculum is designed to support listed organisations in achieving an effective, automated and scalable ESG assurance process.

### [Vietnam needs comprehensive regulatory framework to attract green financing](#)

July 24, 2024 – vcci.com.vn

Promoting the green capital market needs a comprehensive legal framework and policies to create favourable conditions for issuance organisations and attracting investors, he said. Sustainability is an inevitable trend, and businesses must change to integrate environmental, social and governance factors into business operations because it would help them increase their competitiveness and access to green capital, Mr. Vu Chi Dung said.

### [Promote green finance, create motivation for sustainable economic development](#)

July 23, 2024 – Vietnam.vn

On the afternoon of July 22.7, in the city. Ho Chi Minh City, Vietnam Financial Times coordinated with relevant units to organize the 2024 Green Finance Forum with the theme: "Strong creation, increasing green capital flows to promote sustainable economic growth

Although some important initial results have been achieved, green finance needs to be further promoted, especially with breakthroughs in implementation. Numbers such as green credit less than 5% of total credit capital for the economy, or more than 1.16 billion USD of green bonds issued recently... are still quite modest numbers compared to the capital needs of about 20 billion USD on average per year to implement green transformation goals.

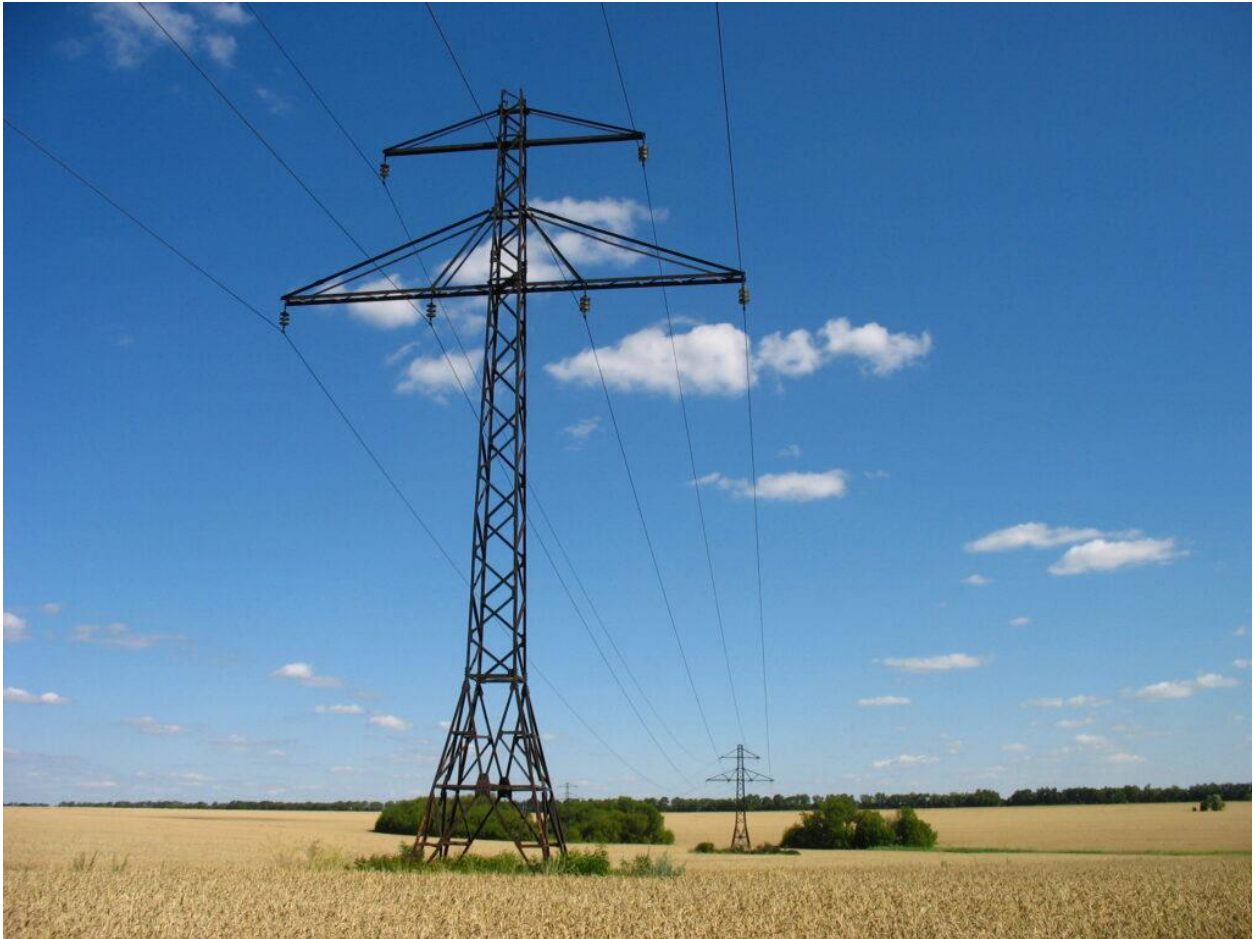
### [How to overcome the challenges of ESG implementation](#)

July 18, 2024 – Business Forum Magazine





## 7. OTHERS



### [International cooperation is critical to Southeast Asia's clean energy transition](#)

July 23, 2024 – Hinrich Foundation

### [Explainer: Why is it so hard for companies to buy renewables in Southeast Asia?](#)

July 17, 2024 – Eco-business

### [EU, ASEAN team up to boost educational and research ties with EUR 9.3 million initiative](#)

July 17, 2024 – Delegation of European Union to the Philippines

### [European energy security requires stronger power grids](#)

July 24, 2024 – Atlantic Council

### [Time for the EU and UK to forge a global renewables alliance](#)

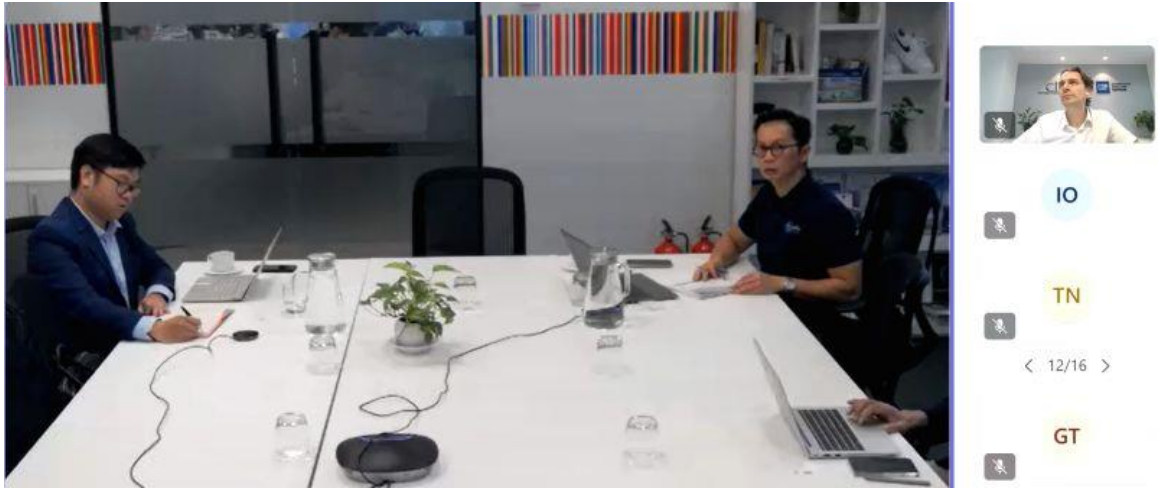
July 18, 2024 – Energy Transition







## 8. EVENTS



**July 15<sup>th</sup>:** REEE WG shared a productive afternoon with the REEE Working Group on ad-hoc DPPA meeting



**July 31<sup>st</sup>:** Mr. Nguyễn Công Minh Bảo, Vice Chairman GGSC, joined in VIPE Executive meeting & Site visit trip 2024



**Aug 2<sup>nd</sup>:** Mr. Khuất Quang Hưng, Vice Chairman GGSC, shared at the 2024 International Summit & Exhibition "3P Green Impacts"





## 8. EVENTS



July 9: [Workshop on comments on the draft Law on Water Supply and Drainage](#)



July 17: [An international conference themed "For a more sustainable Mekong Delta"](#)



July 26: [The seminar themed "Promoting green innovation in small- and medium-sized enterprises \(SMEs\) in Vietnam"](#)



July 30: [Vietnam Industrial Property Forum 2024](#)



Aug 1-3: [Viet Nam International Logistics Exhibition 2024 under the theme "Green Logistics – the Foundation for Sustainable Development"](#)





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