

# EUROCHAM'S 5 KEY MUST-WIN BATTLES FOR 2025



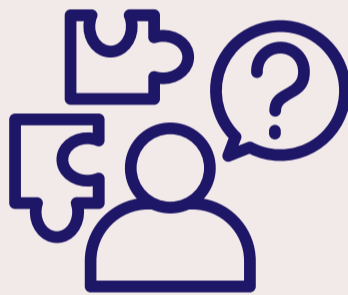
## Part 5: Simplifying Customs Clearance & Procedures



# THE CHALLENGE

Vietnam's economy thrives on import and export, with **87.2% of GDP coming from exports in 2023** (World Bank data). However, multiple challenges in the country's customs make it difficult to bring goods and machines in and out of the country and clear them:

## *Key Obstacles*



- ▶ Varied procedures in preferential tariff declarations
- ▶ Customs authorities' reliance on internal valuation database resulting in errors, disputes, and penalties
- ▶ Inconsistent HS code application with limited transparency and inadequate transition period
- ▶ Outdated paper-based EUR.1 certification under EVFTA

# EUROCHAM'S Q1 2025 BUSINESS CONFIDENCE INDEX (BCI)

**24%** of surveyed European businesses operating in Vietnam highlight **Customs Inefficiency & Trade Barriers** as one of the most significant obstacles hampering their performance.

## Top 10 obstacles to doing business



Q: Which are the top three most significant obstacles that hinder your company's performance and operational effectiveness in Vietnam? Please choose up to 3 options

n = 156



## EUROCHAM'S RECOMMENDATIONS

- ▶ Modernise and streamline procedures;
- ▶ Enhance flexibility and transparency;
- ▶ Preserve and improve on-the-spot import/export mechanism

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