



GGSC e-BULLETIN

Issue 10, Jul 2024 | Green Growth Sector Committee

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GGSC & SFSC New Members, Welcome!

I. General Updates



Erick Contreras
Co-chair HCMC



Stuart Livesey
Co-chair Hanoi

Message from Co-chairs

Dear Sustainability Champions (a.k.a. GGSC Colleagues),

Let us start by saying a **BIG THANK YOU** for your trust in the GGSC leadership and support to our events during the first half of 2024!

We are grateful for your overwhelming majority votes during the Annual General Meeting in March for the existing GGSC board of directors and are further enthused by the uptake in membership and activity of our members. We have expanded from around 40 members in 2023 to more than 70 members today, we hope to expand this further to 100 by the end of 2024!

Similarly, we appreciate the members' support in having a Co-Chair set-up, one located in HCMC (Erick) and a new Chair located in Hanoi (Stuart). This Co-Chair split has been designed to improve our advocacy efforts and increase our membership engagement with better access to industry organizations, green business events, and advocacy forums that can increase awareness and access to green agendas, supporting the needs of the GGSC community. This would also ensure sufficient GGSC representation in the numerous sustainability events happening across Vietnam – updated regularly in our LinkedIn and Facebook pages.

We have also seen the leadership transition in the Circular Economy (CE) Working Group and would like to welcome Mr. Hung from Nestlé as our new Vice-Chair, and in the Renewable Energy and Energy Efficiency Working Group where we welcome Mr. Đình from EDPR as our new Vice-Chair.

This year has been a busy one to date for many of our sector committee areas, involving multiple responses to draft regulations via advocacy channels, and coordinated events, and GGSC is playing a prime role in delivering well-received feedback to various ministries and industry organizations. Our continued success and value in channeling one voice is all down to the devotion and experienced members playing an

active role. We thank you for your continued support and development to expand and deliver a greener and more sustainable future in Vietnam

The GGSC board also had our very **FIRST Strategy Day** in April where we sat down to discuss and align our priorities for each working group, schedule events, allocate budget and resources for 2024. We have shared the summary with other EuroCham sector committees and EU Business associations to maximize joint advocacy efforts and co-sponsored events. This also led to a joint Green Morning and ESG event with Saigon Times and various chambers in June and we hope to replicate this collaborative approach for all our upcoming events.

For the upcoming *Green Economy Forum and Exhibition (GEFE 2024)* this October in HCMC, GGSC plays an important role in organizing the conference panels and their content.

This EuroCham flagship event is being organized together with the EU business associations, embassies, consulates and trade counselors with the Vietnamese government ministries and non-government institutions. And we strongly urge all our members to support this biggest sustainability event for 2024 as speakers, panelists, exhibitors or sponsors – you can find more information at [Green Economy Forum & Exhibition](#).

Lastly, GGSC will continue to provide valuable content to the *EuroCham WhiteBook for 2025* with core focus on sustainability and green growth, while supporting the other sector committees in their advocacy efforts focused on digitalization and administrative reforms.

If you wish to contact GGSC as a member or enquire about our activities and the benefits of becoming a member, please see information on our website.

Thank you once again for your continuous support and looking forward to meeting you in person in our upcoming events!



Erick Contreras
Co-chair HCMC

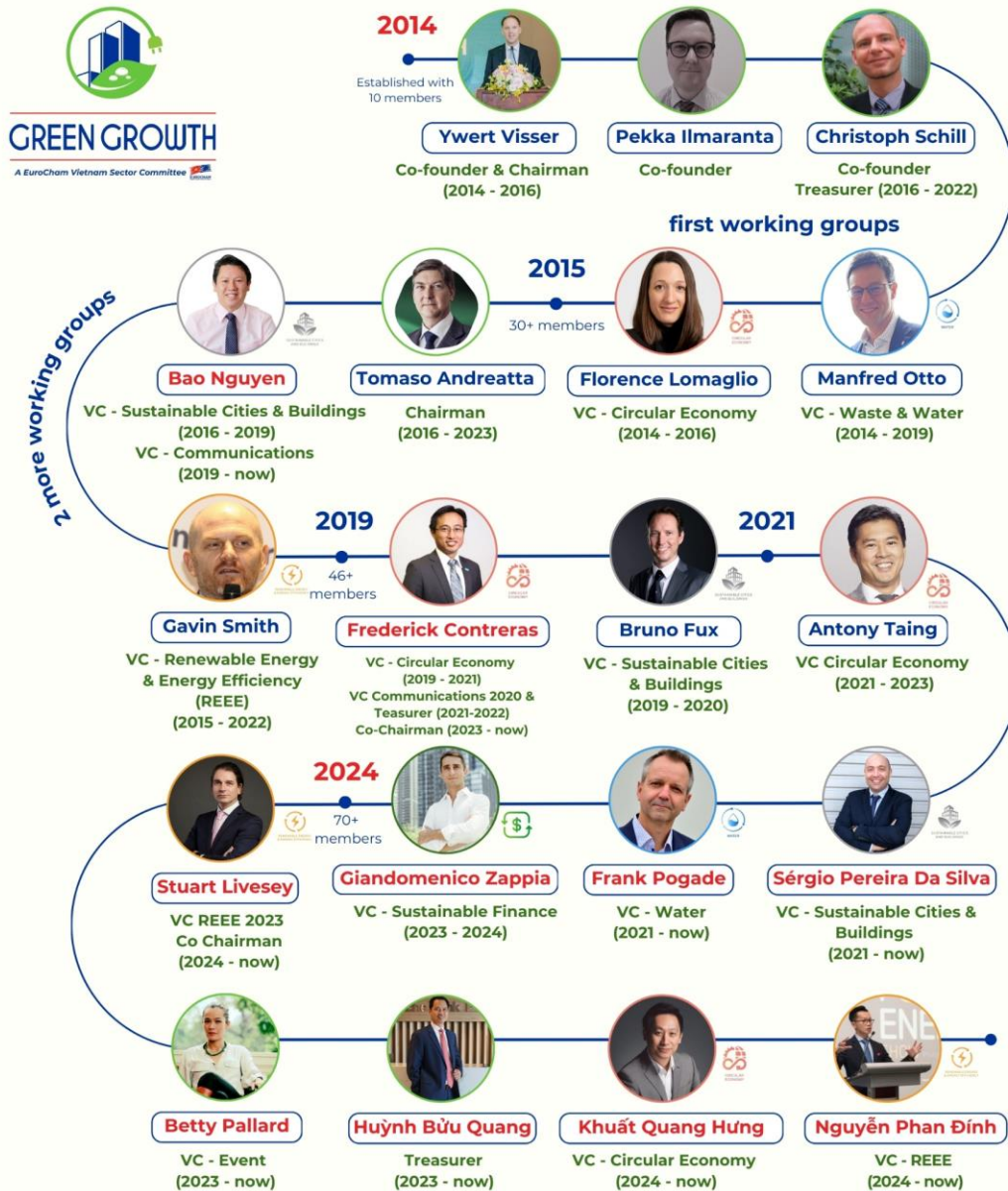


Stuart Livesey
Co-chair Hanoi

Message from Co-chairs

GGSC 10 years Anniversary

Big Thank to GGSC past and current board members





Communications

Communication growth with higher reach...

First, thank you for your trust with the last election during the AGM 2024 to pursue my contribution at the Green Growth Sector Committee as Vice-chairman in charge of Communications. Following our new communication and corporate engagement strategies, these efforts have expanded our outreach to a wider range of stakeholders, especially Vietnamese communities (companies and relevant authorities' stakeholders) which attracts more and more local companies to join our GGSC. Collaborating closely with our working groups and Head of event, we aim to strengthen our engagement with decision makers. This will involve workshops, roundtables, and direct dialogue to support our advocacy effort.



Nguyễn Công Minh Bảo
Vice Chairman
Head of Communications

On the purely communication side, we have been continuing to issue our E-Bulletin twice a year. This bilingual format helps us expand our distribution list and allows larger exposure of both our current members and different working groups. We are pleased to see a significant contribution from our GGSC members to recent editions and now we are also integrating into this edition the Sustainable Finance sector committee.

We will continue our social media engagement. Our LinkedIn page, which is our main communication channel for external stakeholders, has shown impressive growth of over 149%, within the past 5 months from almost 1800 followers (2023) to **more than 2700 followers** (June 2024). We will maintain our Facebook page specifically to highlight upcoming GGSC events. If you haven't done so, please follow GGSC on [@LinkedIn](#) & [@Facebook](#).

Finally, the new *bi-weekly Press-Cuts* update summarizes sustainability news and events from news articles and websites from major sources, such as government agencies, NGOs, and NPOs. They are appreciated by our GGSC members and now spread further to our EuroCham members but also to the various chambers of commerce communication.

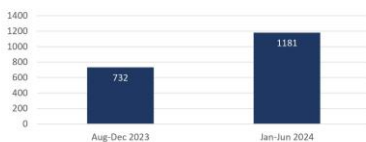
Thank you for your continued support. We truly appreciate your engagement with our communication channels and participation in our activities. We always look forward to hearing about your companies' best practices in sustainability and your feedback to continuously improve our communications, not only for our GGSC members but also for external stakeholders and will issue a short members survey in the upcoming weeks.

SOCIAL MEDIA REVIEW

Jan, 24 – Jun 24

in **2.788** **1181** **42,4%**
followers new followers growth

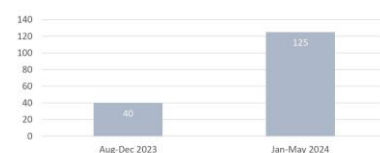
Total new followers on LinkedIn



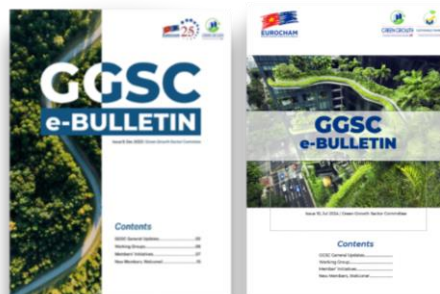
■ LinkedIn

f **328** **125** **38,1 %**
followers new followers growth

Total new followers on Facebook



■ Facebook



GGSC E-Bulletin



Bi-weekly Press-cut



Betty Pallard
Vice Chairwoman
Head of Event

Advancing Sustainable Practices and Green Business through Our Green Series

To fostering sustainable practices and creating opportunities for meaningful dialogue among sustainability professionals, our Green Series, built around three core concepts, is a key initiative driving this mission forward:

- 1. Green Drinks Series:** Crafted for networking and strengthening the corporate community, these events promote best practices and facilitate meetings with leading sustainability experts.
- 2. Green Morning Vietnam! Workshops:** Designed to accelerate the green transition, these workshops offer valuable insights and knowledge from top experts.
- 3. Green Excursions:** Connecting with members outside the two major cities, these excursions broaden the dialogue and create new business opportunities.

Origins of the Green Series

Initiated in May 2023, the Green Drinks Series aims to strengthen leadership and accelerate sustainability agendas. This platform has become pivotal for sustainability discussions (with GGSC working group head and sustainable finance sector committee).

Workshops and Net Zero Commitment

In February 2024, the "Green Morning Vietnam!" workshop series, offering deeper insights and shared experiences. The inaugural workshop focused on achieving carbon neutrality in buildings. Demonstrating our commitment to sustainability, we adopted the "Walk the Talk" approach, launching the first series of Net Zero Carbon Events and ensuring transparency regarding the environmental impact of our gatherings. Our 10th-year anniversary celebration, following our AGM, was entirely Net Zero, reflecting our unwavering dedication to sustainable practices.

Upcoming Initiatives: Green Excursion 2024

Our commitment to Net Zero remains steadfast. We are excited to introduce a new annual event format, the "Green Excursion", scheduled for September 2024. This event, a collaboration with other EuroCham sector committees like the Hospitality and Tourism Sector Committee, will focus heavily on sustainability.

The Green Excursion will feature a round table on water management, a crucial yet often overlooked issue. We will be hosted by IDS, the Research Center for the sustainable development of Hue, a city leading the charge in achieving net zero targets. Hue has made significant strides in mobility solutions, including the recent launch of new train services connecting Hue with Danang, an initiative backed by the Prime Minister.

Hue is also developing conscious tourism and attracting substantial investments. It is the 11th city worldwide recognized as a Bicycle City under the "Cycle Act", emphasizing its commitment to sustainable mobility. During the Green Excursion, we will be hosted at the Ben Xuan Garden Theater, an ancient imperial space, offering a unique opportunity to engage different dialogues with locals and government officials. More information for the Green Excursion will be disclosed in July.

Stay tuned for updates as we continue to lead by example and promote sustainable practices in every aspect of our work.

GGSC Events Timeline

Activity	Q2			Q3			Q4			Q1		
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
EuroCham-led Events			EU-ABC Mission to VN				GEFE 2024			WhiteBook Launch (TBC)	EuroCham AGM	GGSC AGM
Stakeholder mtg/trip		Tay Ninh trip (EuCh)	EVN Meeting (REEE)	Khanh Hoa trip (EuCh)		MOC Hue (Water)						
GGSC-led Events			Blue-Green Buildings (WWG)									
Networking		Green Morning (SG Times)	Green Drinks (Hanoi)		Green Morning (Hue): Water & THSC	Green Drinks (HCMC)		Green Morning Vietnam! (HCMC)				
Other Events		ESG Series Masterclass	SGTimes - ESG Forum		ESG Series Masterclass	MOC Meeting (Water)		ESG Series Masterclass				
Circular Economy							National CE Conference					

(As per July update)



Huỳnh Bửu Quang
Vice Chairman
Treasurer

Good morning, distinguished members,

It is my pleasure to write to you in my new capacity as the GGSC Treasurer. I am inspired to join the GGSC, where I can meet and get to know like-minded individuals who genuinely care about the environment we live in. I have been very impressed with the deep knowledge on sustainability matters that our BOARD members possess and feel humbled by all the activities that have been and will be carried out by GGSC and our members to promote green and sustainable development in Viet Nam.

There is no doubt that numerous challenges exist when it comes to green development, but with resilience and well-coordinated efforts led by our co-chairs and BOD, as well as the active contributions from GGSC members, I am confident that we will achieve tangible progress in this area.

Regarding the financial aspect of GGSC, for which I am responsible, I am pleased to report that our sector committee has been able to maintain a healthy financial position. It is my intention to ensure this position is maintained, as it serves as the bedrock for the board to carry out numerous activities throughout the year, aiming to bring benefits to our members and create tangible impacts on the development of green and sustainable fronts in Việt Nam.

Finally, I would like to take this opportunity to thank Erick and our previous treasurer for keeping GGSC in good shape, and to all GGSC members for helping to grow our community in a green and sustainable manner.



II. Working Groups



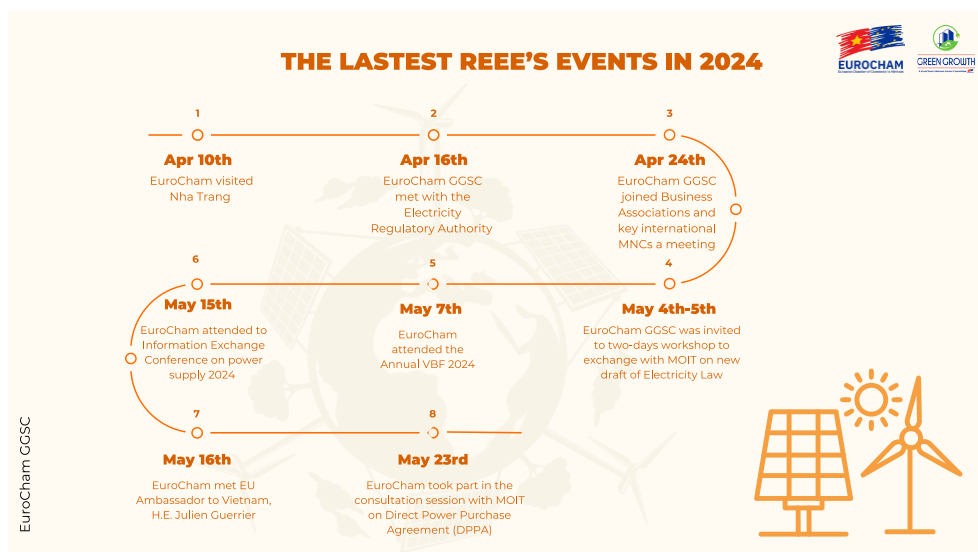
Renewable Energy & Energy Efficiency Working Group



Nguyễn Phan Đình
Vice Chairman
Head of REEE WG

A new Board of Green Growth Sector Committee has been Head of REEE WG elected by end of March 2024, under the supervision of new Co-Chairs, Dinh has been elected Head of Renewable Energy and Energy Efficiency (REEE) since April-2024.

On the agenda of REEE's for actions to carry out in coming months in 2024, the policy advocacy on renewables sector will continue to drive its essential works to support European Business Community in Vietnam. To strengthen the cooperation with local stakeholders, the multipartite dialogue represents the main focus to foster mutual understanding between parties, be it ministries and central governmental agencies or provincial authorities and private companies; and to enhance the exchange of knowledge and bringing international practices mingled with local context, with the aim to support the energy transition agenda of the Vietnamese Government and at the same to increase business opportunities for European companies in Vietnam.





Water Working Group



Frank Pogade
Vice Chairman
Head of Water WG

Visit to Asian Development Bank

On March 28th, the members of GGSC's Water Working Group led by Frank Pogade, Vice-Chairman of the GGSC, convened at the Asian Development Bank's office in Hanoi for a productive discussion on pressing water-related matters, challenges, and prospective project avenues, with a particular emphasis on Blue-Green Infrastructure. Mr. Alexander Nash, ADB's Senior Urban Development Specialist, provided an insightful overview of the current landscape of ongoing and forthcoming Official Development Assistance (ODA) initiatives, highlighting potential opportunities for European firms, spanning both the public and private sectors. A consensus was reached to maintain regular communication on pertinent issues for the mutual benefit of both parties.

We extend our gratitude to Mr. Nash and the ADB staff for their valuable contributions to this fruitful meeting!



Water-Related Advocacy Work

The WWG is dedicated to actively monitoring and commenting on the latest legal developments, such as decrees and circulars related to **the Law on Water Resources** and **the draft Law on Water Supply & Wastewater**. We consider these legislative measures of utmost importance for Vietnam's environment and public health. Currently, we are closely monitoring the draft Law on Water Supply & Wastewater and will highlight it in the upcoming GEFE 2024 water-related panels. Meanwhile, we are finalizing our comments on the Draft Circular "Detailing the Implementation of a Number of Articles of the Law on Water Resources" and will submit them to the relevant ministries soon.



Water WG Roadmap



HOW TO DELIVER THESE?



ADVOCACY

- EuroCham/GGSC
- Meeting with Ministry of Construction and/or HCMC PC



Sergio Pereira Da Silva
Vice Chairman
Head of SC&B WG

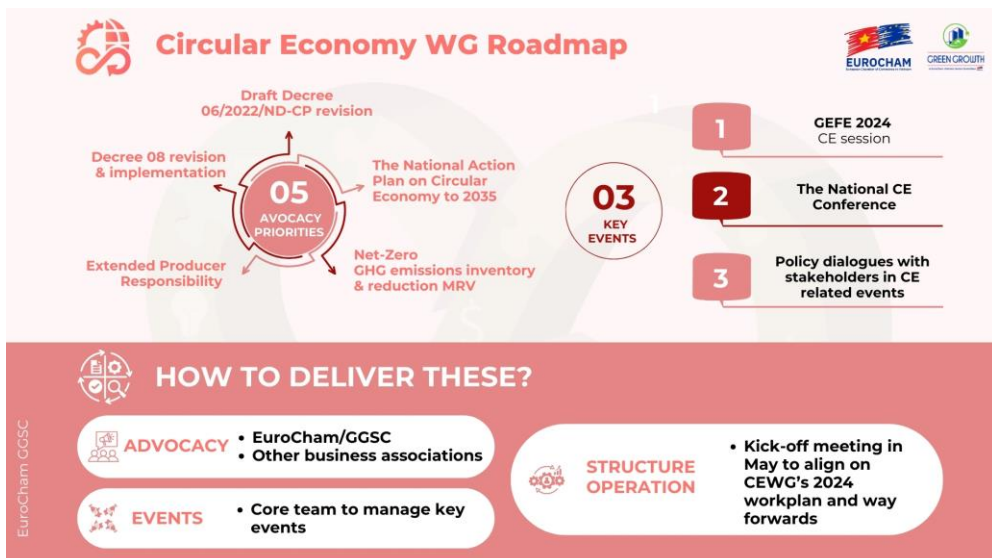


Khuất Quang Hưng
Vice Chairman
Head of Circular Economy WG

Circular Economy Working Group Kick-off Meeting

On 8th May, the 2024 CEWG kick-off meeting was held to review the year 2023 and achievements as well as to align the strategy and main activities for the year 2024. The meeting was organized after the organization of GGSC Strategy Day. After the meeting, the CEWG aligned on three key priorities that it will focus on:

- **Advocacy:** Draft decree revising Decree 06/2022/ND-CP, which aims to introduce new regulations on carbon credits, the carbon market (including emissions quotas), and ozone layer protection.
- **Events:** Apart from the two important events, GEFE 2024 and the EuroCham Vietnam's White Book Launch 2025, the CEWG will explore opportunities for better visibility in relevant circular economy forums and events. For example: the annual National Circular Economy Conference which will be hosted by IPSONRE in Q3.



- **The working group** also welcomes recommendations and input from its members to organize best practice/case studies sharing among members and partners, providing a platform for networking and engagement.
- **CEWG structure and operation:** It was agreed that monthly meetings can be organized to keep CEWG members updated with relevant information and news. Furthermore, a technical core team will be formed, with the agreement of key members, to lead the advocacy and event priorities. The CEWG is calling for more active members to join this core team and help advance its agenda in the best possible way in 2024.
- **Stakeholder engagement** In an effort to explore potential cooperation opportunities with like-minded organizations, the CEWG had some discussions with like-minded stakeholders to find the potential areas to collaborate including the Vietnam Circular Economy Hub (CE Hub) and the Vietnam National Plastic Action Partnership.

The CE Hub is a public-private partnership established by IPSONRE and UNDP, aiming to accelerate the transition towards a circular economy in Vietnam. The Viet Nam NPAP convenes leading stakeholders and influencers, including policymakers, industry executives, investors, and civil society leaders to drive the implementation of public-private actions to shape a more sustainable plastic circular economy. The Viet Nam NPAP is chaired by the Vice Minister of the Ministry of Natural Science and Environment (MONRE).



On January 17th, White Book 2024 launched in Hanoi. In this White Book, CEWG joined with other Sector Committees including Nutrition Foods Group (NFG), Mobility and Wines and Spirits Sector Committee (WSSC) to prepare one dedicated session on EPR.



On April 4th, EPR recommendations were made at the “EPR: From Policy to Implementation” seminar at VIETNAM EXPO 2024” with key possion and messaged aligned with CEWG and represented by WSSC.



On May 21st, Khat Quang Hung, GGSC Vice Chair of CEWG, joined the EU-Vietnam Research and Community Meeting in Hanoi, highlighted the critical role of enabling regulatory frameworks and the importance of better linkage between the academia and private sector to transform our economies and societies. II



SUSTAINABLE FINANCE

A EuroCham Vietnam Sector Committee

Sustainable Finance Sector Committee



Giando Zappia
Chairman SFSC

Setting the Context

Being highly vulnerable to climate change, SEA countries need vast financial resources to finance the transition to a low-carbon economy. However, the Vietnamese sustainable finance market is still in an early stage of development. Enabling factors require further advancement as the country has yet to publish a taxonomy, and many firms have just started their sustainability journey.

Propelling Sustainable Finance is an imperative quest to realize Vietnam's green growth. With this mission, we decided to launch the Sustainable Finance Sector Committee in late 2023.



About Us

The Sustainable Finance Sector Committee (SFSC), the newest sector committee under EuroCham Vietnam, is dedicated to advocating for the growth of the Sustainable Finance sector in Vietnam through policy research and dialogue, capacity building initiatives including roundtable discussions and conferences, as well as through collaboration with other initiatives in ASEAN working towards the Sustainable Development Goals.

Working Verticals

- Green Central Banking
- Green Commercial Banking
- Capital Markets
- ESG Standards and Taxonomy
- Sustainable Corporate Finance

Our Research

- Sustainable Trade Finance ([read here](#))
- ESG Disclosure: EU, Singapore, and Vietnam ([read here](#))
- Memo on Green Bonds Issuance in Vietnam: BIDV and EVN Finance ([read here](#))
- Comparative view: EU vs. China Taxonomy ([read here](#))

Government Engagement

Following our successful roundtable discussion on Sustainable Trade Finance on 30th May, the upcoming policy dialogue sessions on ESG Disclosure and Adaptation Finance in Agriculture and Construction are expected to provide a discussion platform among policymakers and the private sector to advance policies.

Community

We are excited and grateful for the community support for our fast-growing LinkedIn Page, which reached over **2,000** followers within 6 months since its launch in December 2023!

View our publications

- #1. [Sustainable Finance Overview](#)
- #2. [Sustainable Finance in SEA](#)
- #3. [ESG in Investment Decisions](#)

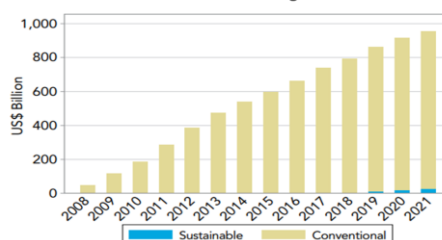
- #4. [ESG Disclosure](#)
- #5. [Green Taxonomy](#)
- #6. [Green Bonds](#)

- #7. [Carbon Pricing & Carbon Market](#)
- #8. [Adaptation Finance](#)
- #9. [Climate-Related Financial Risks](#)

Contact Us

[Website](#) || [LinkedIn](#) || Email: sf@eurochamvn.org

Relative Size of Sustainable Debt Markets for the ASEAN-5:
Overall amount outstanding over time



Source: World Bank and IFS (2022)

II. Members' Initiatives



Case Study: Asia Clean Capital Vietnam – Leveraging Breakthrough Technologies to Bring Decarbonization to the Next Level

Challenges: In the pursuit of 100% renewable energy usage, MOTUL Asia encountered the formidable task of finding a decarbonization solution within an industry traditionally resistant to sustainability initiatives.

Solutions: Asia Clean Capital Vietnam stepped in to elevate MOTUL's sustainability efforts by implementing a groundbreaking solution. They combined a solar energy system with a battery energy storage system, marking the inception of the first-ever battery energy storage system for an Independent Power Purchase offtaker.

This innovative approach integrated a 284.35 kWp rooftop solar PV system with a 215 kWh lithium-ion phosphate battery energy storage. This hybrid power configuration enables MOTUL to power its factory with an impressive 80% of electricity sourced from clean solar energy.



Results: The impact of this initiative is substantial. Annually, the system helps MOTUL Asia offset 228.7 tons of carbon emissions. This not only underscores the environmental benefits but also signifies a significant step towards MOTUL's sustainability goals.

Moreover, the hybrid clean energy solution provides a dual application of solar energy generation and battery storage, amplifying the collective energy output by an impressive 20%. Notably, this pioneering venture marks the debut of a battery energy storage system of its kind, catering specifically to a power purchase agreement offtaker.

By showcasing the success of this collaboration between Asia Clean Capital Vietnam and MOTUL Asia, it becomes evident that innovative technologies coupled with strategic partnerships can indeed propel decarbonization efforts to unprecedented heights, even within traditionally challenging industries.

Accelerating Circular Economy for Vietnam's textile and garment sectors with BASF's innovative loopamid®

In recent years, Vietnam has emerged as a rising star in the global textile and garment industry. In response to global demands for sustainable practices, manufacturers in Vietnam have adopted sustainable solutions that help them increase the competitiveness of their products while adhering to stringent regulations and requirements.

At the global level, BASF and Inditex introduced loopamid®, an innovative technology that recycles textile waste into high-quality

synthetic fibers and materials for sustainable fashion

manufacturing. This enables the complete recycling of polyamide 6 (PA6) entirely crafted from textile waste, promoting circular economy practices. Zara, a flagship brand under Inditex, showcases the potential of loopamid® with the launch of a jacket made entirely from recycled materials. Designed with a focus on recyclability, every component of the jacket, including fabrics, buttons, and zippers, is sourced from loopamid®, setting a new standard for sustainable apparel production. This is an excellent example of sustainable design using circular economy principles. For more information, visit [loopamid®](https://www.basf.com/loopamid)



BASF's Engineering Plastics empower Vietnam's eMobility revolution

According to a recent HSBC report*, "Vietnam's annual electric 2-wheeler and car sales could rise from under one million in 2024 to over 2.5 million by 2036," highlighting the market's vast potential. As local producers prepare to secure the entire supply chain, BASF is at the forefront, providing advanced solutions for the EV industry to grow sustainably.

BASF's extensive portfolio of engineering plastics is essential for developing safe, efficient, and powerful electric motors—the core of any electric vehicle. Through a unique co-creation partnership, BASF offers design and engineering expertise, Ultrasim® simulation, and parts testing, supporting the serial production of final applications. BASF's materials are characterized by superior temperature and media resistance, excellent mechanical strength, and tailored flame retardance. These high-performance thermoplastics are easily processed in injection molding, enabling high design freedom for various production needs. With BASF's innovative solutions, Vietnam can drive towards a sustainable and energy-efficient future in eMobility.

For more information, visit [eMobility \(basf.com\)](https://www.basf.com/emobility)

*Source: Vietnam – News and Regulations by Vietnam Investment Review (VIR)



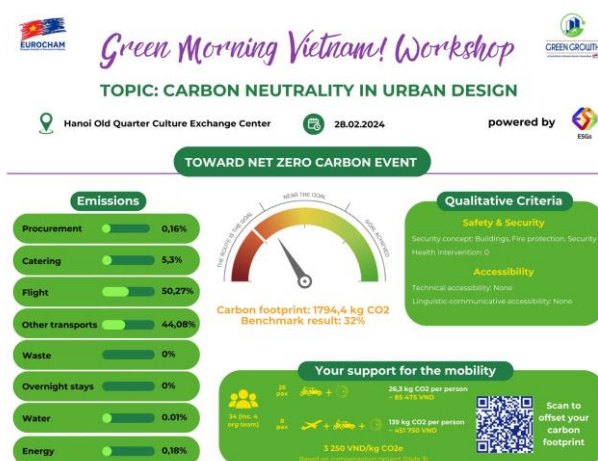
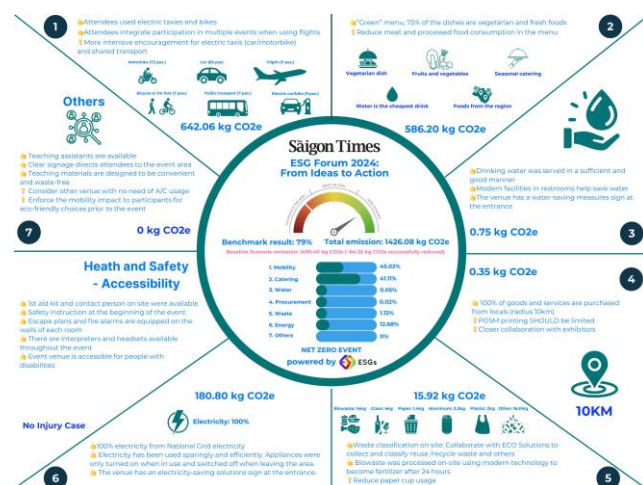
Through our core service of carbon assessment for operations snapshots, ESGs & Climate Consulting pioneers new ways to foster sustainable development. Embracing the fundamental philosophy that “Every action counts,” we aim to make sustainable practices not only actionable but also immediately impactful, enabling everyone to clearly see the positive effects of their efforts.

At the heart of our approach lies the concept of Net-Zero emissions, emphasizing comprehensive reduction and mitigation efforts, detailed footprint assessments (including Scope 3 emissions), and thorough compensation for any remaining emissions. Leveraging 14 years of experience and over 8,000 reports, ESGs & Climate Consulting utilizes collective intelligence and strategic partnerships with reliable offset project initiators, innovative organic waste treatment solutions, sustainable caterers and top-tier event organizations, among others.

Within the past four months, we have demonstrated to different customers, ranging from individuals, associations, companies and governmental institutions, that it is possible to be NET-ZERO carbon or at least toward simple and practical actions as long as we are committed to taking actions. Beyond the mere figures, ESGs & Climate Consulting is setting a new standard in the landscape for achieving Net-Zero with our innovative approach.

By conducting rigorous carbon assessments and implementing effective internal mitigation strategies, our tool proved that achieving Net-Zero is both practical and attainable. It minimizes the financial and human resources required for data collection and analytics, making it an ideal choice for both large corporations and small to medium-sized enterprises (SMEs).

Our commitment to sustainability sets a standard to inspire others to adopt similar practices. Join the transformative journey and see how simple, innovative steps can lead to a sustainable, Net-Zero future.



Understanding the market demand for an energy solution provider, GreenYellow, a leading energy player in more than 19 countries around the world, provides a comprehensive range of solutions and technologies to support businesses in their energy transition.

Specifically, GreenYellow offers turn-key Energy Efficiency solutions that can fully finance the implementation of new and more efficient equipment (such as chillers, air conditioning, lighting, etc), with BMS and automation, and guarantee the energy savings to our clients.

In the solar energy sector, GreenYellow can also fully finance the design, implementation, and operation of large-scale solar project on the client premises (roof, car park, floating area, etc) for self-consumption usage in real-time through Power Purchase Agreement (PPA). What sets GreenYellow apart is its ability to offer International Renewable Energy Certificates for PPA partners.

GreenYellow also supports businesses in integrating energy storage systems (BESS) into production operations. These systems store excess energy generated by renewable sources or during off-peak periods, which can be used later during high-demand periods or when solar generation is low. BESS improves energy management, enhances grid stability, and increases energy independence.



Additionally, we facilitate direct power purchase agreements (dPPA) allowing businesses to directly purchase renewable energy from independent energy producers.

Furthermore, **GreenYellow** offers service for electric vehicle charging stations (EVCS), a wide range of electric charging stations tailored to your needs and preferences in terms of power and technology. **GreenYellow** develops custom projects to charge your electric vehicles and assists you from defining needs to the deployment stage.





Pva Pro Jsc Presents Aquaflex - Revolutionizing Sustainable Packaging Solution With Ok International Standards

PVA PRO, the pioneering Vietnamese startup which received OK international standards!

PVA PRO's unique water soluble plastic technology AquaFlex 100% is the first of its kind to receive patent. The dual recognition establishes groundbreaking technology as viable substitute for traditional plastic, prioritizing both the environment and our well-being.



Description: PVA PRO JSC: Vietnam's pioneering Aquaflex factory.

AquaFlex, the innovative water-soluble plastic technology, with a high-performing, eco-friendly material that complies with the OK COMPOST and OK BIODEGRADABLE WATER international standards, which positioned as true eco-friendly alternative that aids in reducing plastic waste and protect environmental.



Description: PVA PRO unique vertical integration

Outstanding features of Aquaflex:

- **Ensuring Safety from Land to Water:** It safeguards human health and environment, does not create micro-plastics or any other toxic residues and safe for our health, food-chain and environment.
- **Breakthrough Sustainability:** AquaFlex breaks down safely, leaving no microplastics or toxic residues providing trust to businesses and consumers.
- **Tailored for Packaging Industry:** It's specifically designed to meet the unique requirements of the packaging industry while respecting environment. The high-performance material of AquaFlex offers exceptional strength, full transparency, and extended shelf life.



Description: AquaFlex technologies guarantee environmentally friendly products

JOIN PVA PRO IN CELEBRATING A GREENER FUTURE!

Join us in celebrating this remarkable achievement and become a part of our mission to revolutionize the packaging industry with AquaFlex.

Contact us today for a free consultation:

Website: <https://www.hrk-group.com/>

Email: contact@hrk-group.com

Hotline: +84 774 833 230

Larue Brought 640,000 Liters of Clean Water To Tien Giang

Recently, amidst the state of emergency over salinisation in Tiền Giang, Larue Beer, one of HEINEKEN Vietnam's most popular beer brands, launched the "Larue Brings Clean Water to Tiền Giang" program to deliver 640,000 liters of clean water to local residents.



Accordingly, over a span of 16 days from April 17 to May 13, the program successfully coordinated 64 deliveries of clean water by tanker trucks to residents across 8 communes in the Gò Công Đông and Tân Phú Đông districts of Tiền Giang. For households located in inaccessible areas, as well as for the elderly or those with special circumstances, the volunteers of Larue Beer personally delivered water cans to them to maximize the support. Commenting on the program, Mr. Diep Duc Phi - representative of Larue Beer said: "Our commitment to supporting the Mekong Delta region has always been one of Larue Beer's top priorities in Vietnam. Through the program 'Larue Brings Drinking Water to Tiền Giang' program, we hope to have alleviated some of the difficulties faced by the people of Tiền Giang during the recent dry season and contributed timely to the local authorities' efforts in response to this urgent situation."

Insee Vietnam Accompanied with Partners Handovered The "Mang Non" Book Station for Children in Rural Area

On April 23, 2024, INSEE Vietnam organized the Handover Ceremony of "Mang Non" Book Station at Binh Tri Primary & Secondary School, Kien Luong district, Kien Giang province with the participation of local authorities, school administrators, and partners. After 2 months of construction, the "Mang Non" Book Station was officially completed, bringing knowledge to rural area pupils.

The "Mang Non" Book Station project, conceived during the **INSEE Prize 2022** competition, involved students from the National University - Ho Chi Minh City University of Technology. The "Mang Non" Book Station distinguishes itself by emitting zero CO2 during operation, achieved through the utilization of construction materials and equipment with low carbon emissions and green certificates. The station received the Lotus Green Building certification (Gold level) from the Vietnam Green Building Council. With an area exceeding 60 square meters, it will accommodate over 600 students and teachers, providing access to a wealth of educational resources.



On June 12, 2024, the presentation event for the startup **LinkPower** will be held at the French Chamber of Commerce & Industry in Vietnam.



LinkPower, a startup based in Hanoi and Ho Chi Minh City, intends to launch an innovative platform aimed at bringing together various stakeholders to achieve impactful outcomes. The platform transparently manages and monitors community activities to develop a virtual engine where Environment, Education,

Culture, and Art are interconnected. By utilizing data and information, which will be analyzed and processed by experts, the platform produces various reports to swiftly support cities and/or large organizations in making intelligent decisions to face Climate Change, assess Economic impact, or directly access decentralized information in any serious and critical situations. **LinkPower** connects the community of “City Builders,” the City and Private sectors, Education, and Culture via a “Utility Exchange” that provides equity rewards to participants. LinkPower is also a significant platform and creative sandbox to leverage and promote Culture, Sports, Arts, and Heritage. The event, promoted by various public and private stakeholders, will also feature participation from the partner company ESGs & ClimateConsulting.



NESCAFÉ Plan 2030 Progress Report shows increased uptake on regenerative agriculture, higher productivity and reduced GHG emissions

On 13th May, NESCAFÉ, Nestlé's largest coffee brand and one of the world's favorite coffees, publishes its second [NESCAFÉ Plan 2030 Progress Report](#), showcasing the increased adoption of regenerative agriculture practices that have contributed to improved farm yield and reduced greenhouse gas (GHG) emissions.

In 2023, over 20% of NESCAFÉ's coffee was sourced from farmers implementing regenerative agriculture practices. This data is based on the monitoring and impact assessment provided by the Rainforest Alliance, across farmer groups in 11 coffee origins, from where NESCAFÉ sources its coffee.

In 2023, NESCAFÉ Plan also distributed 21 million coffee plantlets to farmers to help renovate and rejuvenate coffee plots and improve productivity, in coffee origin countries.



To foster peer-to-peer learning, the NESCAFÉ Plan launched Agrinest, an innovative online platform connecting farmers worldwide, facilitating knowledge sharing and collaboration.

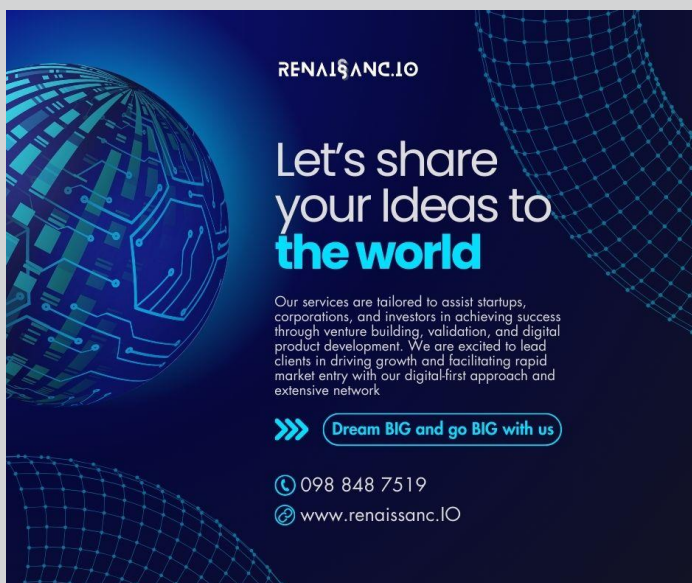
In Vietnam, since 2011, NESCAFÉ Plan has been implemented by Nestlé Vietnam in collaboration with the Ministry of Agriculture and Rural Development, Vietnam Central Highlands Agriculture and Forestry Science Institute, and the Agricultural Promotion Centers of the provinces in the Central Highlands region.

Up to now, the program has provided training on sustainable coffee cultivation practices to more than 355,000 farmers and distributed over 74.3 million disease-resistant and high-yielding coffee plantlets. The program has also helped farmers save 40-60% of irrigation water, reduce chemical fertilizers and pesticides by 20%, and increase their income by 30% and up to 150%.



Renaissance.IO, a venture builder with a proven track record, is deeply committed to supporting entrepreneurs, corporations, and investors in launching and expanding their initiatives. Our steadfast commitment lies in helping our esteemed partners and clients turn inventive concepts into prosperous business ventures. We uphold a profound faith in the power of exceptional ideas and are dedicated to furnishing resolute support, expert counsel, and unparalleled resources to bring them to fruition. Our proficient team specializes in venture building, business model validation, and digital product development, enabling startups to attain product-market fit within an abbreviated time frame, supporting corporations in creating new products and revenue streams, and aiding investors in diversifying their returns.

Our services are meticulously crafted to guide clients away from common pitfalls, heighten the probability of success, and propel organizational growth. We take pride in our success stories, facilitating expedited market entry while granting access to diverse resources through an extensive network of partners and advisors. Embracing a digital-first approach, we harness technology to streamline and optimize the venture-building process.



WSS WATER SOLUTIONS South-East Asia

Water Solutions South-East Asia has recently been appointed as the "Sustainability Advisor for Water & Sanitation" for Mango Bay Resort, a prominent eco-friendly retreat located on Phu Quoc Island in Vietnam. The resort is recognized for its dedication to sustainable practices, nestled within lush tropical gardens that provide a tranquil and peaceful setting for visitors. Guests are drawn to the resort's focus on eco-friendliness and its harmonious integration with the surrounding environment.

Accommodations at *Mango Bay Resort* include bungalows and villas thoughtfully designed to complement the natural landscape. The resort also features a variety of amenities and activities, such as spa services, water sports, and dining experiences that showcase local cuisine. As Sustainability Advisor, **WSS** will guide the resort in reducing its water footprint, enhancing the energy efficiency of its wastewater treatment, and securing a stable and safe water supply for the long term against the background of Climate Change and related water challenges. Our team will also explore innovative methods to manage food waste, oil and grease by employing a biogas digester, which aligns with the resort's goal to establish a Zero Waste Policy.



In 2023, **Schoolab** and Biti's, a leading Vietnamese footwear brand, collaborated to revolutionize customer experience in supermarkets, focusing on sustainability and innovation. This partnership exemplifies a robust commitment to the Environmental, Social, and Governance (ESG) framework.

THÀNH VIÊN NHÓM



Mỹ Ngọc



Nhóm Trưởng
Sinh viên năm 4



Thuý Duyên



Thành Viên
Sinh viên năm 4



Phương Nhiên



Thành Viên
Sinh viên năm 4



Văn Phát



Thành Viên
Sinh viên năm 3



Minh Thành



Thành Viên
Thạc sĩ
Kỹ Thuật
Kỹ Thuật



THÁCH THỨC

Phát triển một giải pháp để tăng doanh số bán hàng của **sản phẩm Biti's** tại các kênh **siêu thị miền Nam**, tập trung vào phân khúc **sản phẩm dành cho trẻ em**.

Environmental Impact:

The project emphasized sustainable practices. By integrating Design Thinking and Lean Startup methodologies, **Schoolab** helped Biti's explore circular economy models. This involved maximizing product lifespan, particularly for children's footwear, thus promoting sustainability. The proposed solutions aimed to reduce waste and enhance the brand's eco-friendly image, aligning with Biti's mission to adopt greener practices.

Social Impact:

The collaboration engaged a diverse team of junior consultants from various academic institutions, fostering a culture of inclusivity and collaboration. These consultants conducted extensive market research, including observations and interviews at Biti's sales points. This approach ensured that the solutions were user-centered and addressed real customer needs. Additionally, the project proposed community-supporting solutions that could strengthen customer loyalty and social ties.

Open Innovation:

Open Innovation was enhanced through structured, iterative processes that Schoolab facilitated. The junior consultant students worked closely with Biti's marketing and sustainability teams, ensuring that the solutions were feasible and aligned with the company's operational capabilities. The project also included a pilot phase to test the viability of the solutions before full-scale implementation, demonstrating a responsible and strategic approach to innovation.

In conclusion, this collaboration not only aimed to boost Biti's sales but also reinforced its commitment to sustainability, community engagement, and responsible governance. The pilot phase set to launch end of 2024 is expected to pave the way for new business models and further solidify Biti's leadership in innovation and sustainability within the local market.





ISO 50001:2018 Energy Management Systems

Terao team expanded with the addition of new experts specializing in ISO 50001:2018 standards. This significant improvement in our team's expertise underscores our commitment to providing leading services and solutions customized to meet your energy management needs.

ISO 50001:2018 (Energy Management System Standard) is an important framework for organizations to improve energy efficiency, reduce energy consumption and reduce costs. With our newly acquired expertise, we are better equipped to support businesses across Asia in implementing and maintaining ISO 50001 compliant energy management systems.

Our team of experienced experts has a wealth of knowledge and experience in energy management, sustainability, and regulatory compliance. Whether you are looking for guidance on implementing ISO 50001, conducting an energy audit or optimizing your energy efficiency strategy, we are here to support you every step of the way.



IV. GGSC New Members, Welcome!

- Allens
- Asia New Generation
- BP
- DK Engineering Ltd
- ESGs
- FPT Digital
- H&M
- SkyX Solar Joint Stock Company
- The Renaissance Fund
- TÜV SÜD Vietnam
- UVA



Your Renewable Energy Solution From Waste to Electricity

Asia New Generation (ANG) is originally formed in 2008 and re-formed in 2021 in Vietnam. ANG is a consulting firm and developer for WTE Technology, specializing in the engineered and patent-protected German Technology of Thermolytic Cracking Process (TCP) Power Plants without CO₂ or Ash, with Plant capacity from 500MT/Day to 3500 MT/Day WTE. Our service includes: Pre-Engineering of Projects, Project Management and Dual Education for Operation Staff (Engineers) of TCP Plants.



About Allens

Allens is a leading international law firm with a long and proud heritage of shaping the future for our clients, our people and the communities in which we work. From playing a pioneering role in the development of legislation and regulatory frameworks, to acting on numerous 'firsts' across a range of industry and community issues, it is in our DNA to make a difference and help shape what our world looks like. Over this time, we've grown in scale and reach, today offering clients a global network of 41 offices in 26 countries through our global alliance with Linklaters.

Allens Vietnam Practice

Our office was one of the first foreign law firms to be licensed after the Vietnamese economy opened up to the world. In December 2022, we celebrated 30 years in Vietnam, marking the milestone with our people including passionate young lawyers and those who have been part of our story in Vietnam for many years.

Today the Allens offices in Hanoi and Ho Chi Minh City practise both local and international law and have advised on many of Vietnam's most important large-scale projects and commercial transactions including Vietnam's largest foreign invested project – Nghi Son Oil Refinery, a project involving State-owned PVN as an investor.

We advise across the complete suite of legal practice areas, including mergers and acquisitions, the development of large-scale energy, resources and infrastructure projects and complex cross-border banking and capital markets transactions.



DK Engineering Ltd, established in 2004, is a 100% FDI-supported firm in Vietnam, specializing in MEP (Mechanical, Electrical and Plumbing) design and engineering. The firm caters to a diverse clientele in the commercial, industrial and energy sectors both domestically and internationally. With a mission to enhance client business and project outcomes, DK Engineering focuses on delivering professional MEP services with efficiency, flexibility, and collaborative excellence.

DK Engineering's portfolio reflects a dedication to quality and sustainability, with staffs based in Hanoi and Ho Chi Minh City and a global network of management, partners, and representatives. The company's project portfolio includes around 180 projects conducted for clients across the globe, showcasing its high-quality MEP services and its role in promoting leading technology and products.

In alignment with Vietnam's clean energy transition, **DK Engineering** ventured into the renewable energy market in 2021, with EterVis developing rooftop solar power solutions for commercial and industrial (C&I) clients, among other renewable energy (RE) projects.

Furthering our commitment to sustainability in building design, we introduced EuroAir products to the Vietnamese market since 2018. They are a textile-based air distribution solution for commercial and industrial projects and this innovative technology offers an energy-efficient HVAC solution that emphasizes sustainable products.



FPT Digital - a consulting firm under FPT Corporation, Vietnam's leading technology group - empowering businesses to achieve sustainable growth. We guide companies in crafting strategic blueprints that harness the transformative power of digitalization and artificial intelligence.



FPT Digital goes beyond mere consulting. Our DxHub™ event series fosters a vibrant community of experts, enterprises, and organizations all dedicated to a shared vision: sustainable growth. DxHub™ facilitates engaging discussions on critical topics like the Carbon Border Adjustment Mechanism (CBAM) and green building certifications. These dialogues, along with DxTalks™, our inspiring talk show featuring industry leaders, have garnered significant attention from businesses, media outlets and hit over 6 million viewers across digital platforms.

As a member of the Green Growth Sector, **FPT Digital** serves as a crucial bridge. We connect European businesses seeking investment opportunities in Vietnam with Vietnamese companies prioritizing sustainable development.

Learn more about how **FPT Digital** can propel your business towards a thriving future. Visit us at <https://digital.fpt.com/en/>



ESGs & Climate Consulting LTD (ESGs) was founded to address the increasing demand for sustainability solutions in the ASEAN region. Positioned at the forefront of advancing toward carbon neutrality in Vietnam, our distinguished team of international and local experts in sustainability, climate change, carbon emissions assessment, project management, communications, auditing leverages cutting-edge Swiss technologies with local adaptation. Having delivered over 8,000 ESG reports and served more than 300 leading organizations and businesses across diverse economic sectors, ESGs is dedicated to translating your sustainability aspirations into strategies and actionable steps to start your green transition.

Our suite of value-added services positions your organization as a market leader, enhancing its reputation and attracting sustainability-focused customers and green financing. We specialize in assisting businesses in attracting international investors by ensuring transparent ESG compliance and implementing strategic planning. Moreover, we guarantee transparency with all stakeholders throughout your sustainable business transition.

Email: together@esgs.asia

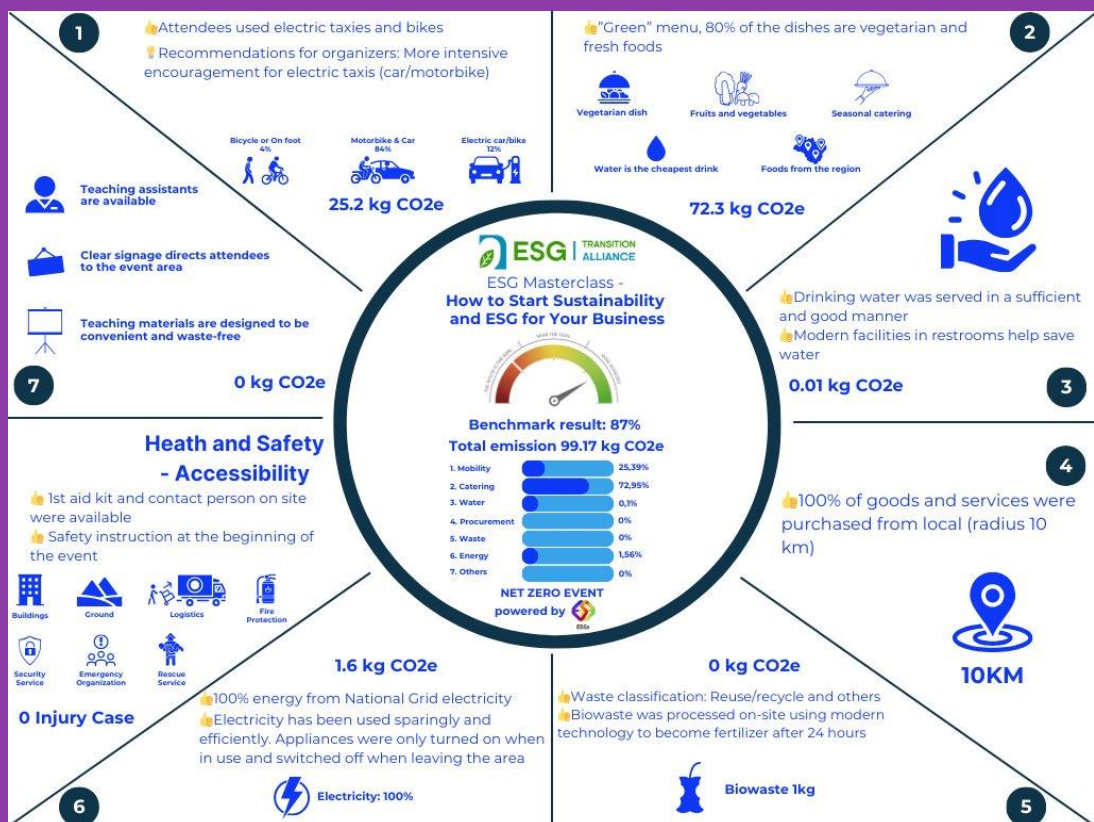
[Website](#)

[Facebook](#)

[LinkedIn](#)



ESG Series Masterclass



Sustainable Events Report Demo



SkyX Solar Joint Stock Company (SkyX Solar) is a world-class rooftop solar and distributed energy solutions provider for commercial and industrial (C&I) customers in Vietnam. It is owned by VinaCapital and EDF Renewables.

SkyX Solar provides an end-to-end rooftop solar power solution to its industrial clients, with Zero Capex and Zero Opex for the customers, while helping them save up to 30% of their power costs and advance on their sustainability agenda.

So far, SkyX Solar owns and operates more than 100 MW of rooftop solar projects across 50 sites in Vietnam. Our clients include renowned names such as Mondelez, An Phat, Nike’s OEM, New Balance’s OEM, Tan A Dai Thanh Group, Minh Phu Group, and so on. Within SkyX Solar’s rooftop solar systems, clients



not only save millions of dollars on their electricity bills but also make a significant contribution to reducing their carbon footprint.

SkyX Solar maintains an unwavering commitment to leading the transition to clean energy. With a robust pipeline for the upcoming year, the company demonstrates its ambitious plans to harness the potential of “idle” roofs in Vietnam for generating clean power. Leveraging best-in-class technology, engineering expertise, and exceptional client service, SkyX Solar aims to transform these rooftops into sources of sustainable energy.



TÜV SÜD is a trusted partner of choice for safety, security and sustainability solutions. It specialises in testing, certification, auditing and advisory services. Since 1866, the company has remained committed to its purpose of enabling progress by protecting people, the environment and assets from technology-related risks. Today, **TÜV SÜD** is present in over 1,000 locations worldwide with its headquarters in Munich, Germany. Through expert teams represented by close to 28,000 employees, it adds value to customers and partners by enabling market access and managing risks. By anticipating technological developments and facilitating change, **TÜV SÜD** inspires trust in a physical and digital world to create a safer and more sustainable future.



I have behind me 37 years International Coaching and Marketing career (Africa, Asia, Europe, Middle East, North America). My Deeply Embedded Life interests: I enjoy helping Team members to learn, make progress and reach objectives. Working with many different persons, in order to get results and succeed, makes me happy. I enjoy creativity, non conventional solutions, build something from nothing or from a difficult situation, set the goals for a team or an organization. In the past years I have been involved with NGOs. Recently, I started my own company in Vietnam in Education and Consulting on Marketing, Strategic Planning and Leadership. My Skills: Entrepreneurship, Marketing and Strategic Planning, Coaching, Marketing Management, Leadership, Business Planning, Personal Development, New Business Development, NGO, Learning, Networking, Profit Center, Helping Others



UVA Co Ltd

OUR MISSION: Delivering value to satisfy the needs of our clients, in the field of education and consulting, on marketing, strategy and leaders'

Business Ethics & Morale around our Core Values:

1. INTEGRITY / RIGHTNESS / CORRECTNESS (Thinking, Feeling, Acting) / FAIR (Impartial) / VIRTUE
2. Learning / Team Work / Compassion
3. Creativity / Diversity / Humility / Resilience / Visio

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IV. SFSC New Members, Welcome!

- Aquila.is
- BNP Paribas
- Deep C
- Dynam Capital
- FiinGroup
- KPMG
- Linkpower
- Techcombank
- WHA Group

TECHCOMBANK

Established in 1993, **Techcombank** is now Vietnam's #1 private bank, serving over 13.8 million retail and business customers across the country and with a vision to *Change Banking, Change Lives*. The Bank pursues a proven customer-centric strategy in providing a broad range of retail and corporate banking solutions and services to help financially empower its customers. The Bank's ecosystem approach, co-created through partnerships in multiple key economic sectors, adds further scale and differentiation in one of the fastest growing markets in the world.

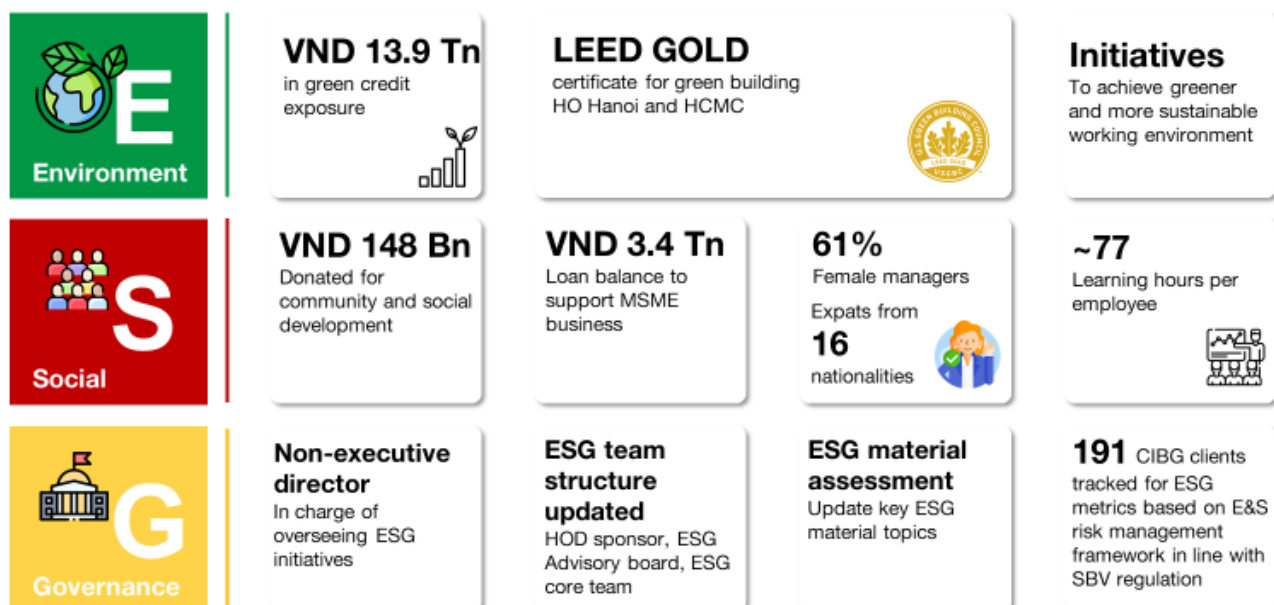
Techcombank is rated A+ by FiinRatings, Ba3 by Moody's and BB- by S&P, which is the highest among Vietnam joint stock commercial banks.

The '**Be Greater**' brand promise inspires Techcombank to strive for a greater future, to conquer new heights and to be an enabler of growth, achievement, and human potential for the Vietnamese people. We are dedicated to fulfilling this promise for all stakeholders through sustainable practices.

Over the past few years, there has been substantial growth in our commitment to green credit across sustainable transportation, green agriculture, renewable and clean energy, and other environmentally friendly sectors. Additionally, our two Techcombank Towers became the first Vietnamese banking headquarters to be awarded LEED Gold certificate by the U.S. Green Building Council (USGBC)

TCB ESG key highlights in 2023

TECHCOMBANK 





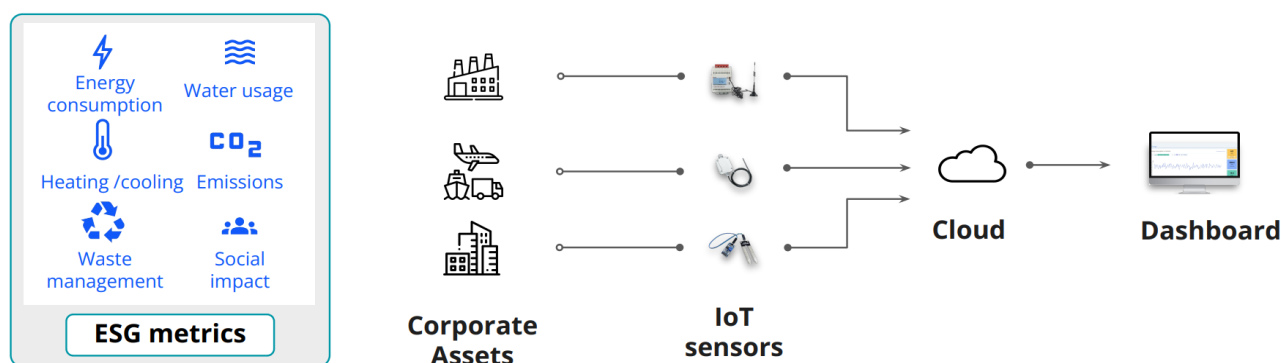
IoT-Powered Sustainable Finance

<https://aquila.is>

AQUILA's technology connects banks, borrowers, and verifiers to enable sustainable finance (SFI). We reduce costs and risk of ESG KPIs verification and monitoring by using real-time IOT data infrastructure. The future of financial transactions is to deliver measurable positive impact, aligning environmental, societal, and economic returns.

AQUILA provides automated, accurate, auditable ESG KPIs verification and monitoring, saving time and money within reporting processes, empowering clients to measure, track and analyze the impact of their operations and investments. We comply with globally recognized standards ensuring data security (ISO 27001) and quality (ISO 50001).

We work with credible SFI Verifiers and have a network of 48 IoT Partners (e.g. improving energy/water/waste/air quality/HSEQ efficiency) in ASEAN. The application of our technology for data verification and monitoring enables banks and funds to assess performance and impacts of financed enterprises, as well as providing FIs' clients with a cost effective toolbox to attain/maintain industry specific sustainability certifications.



DEEP C Industrial Zones is an industrial zone infrastructure developer and operator. Established since 1997, DEEP C has developed so far a land bank of 3400ha across 5 industrial zones in Haiphong city and Quang Ninh province. DEEP C envisions becoming the reference for developers of industrial zone in Vietnam by building inclusive eco-industrial parks, proving economic growth can also be sustainable.

DEEP C takes the 4 pillars of ESG as the pathway to realize its sustainability visions:

1. Under the **Planet** pillar, DEEP C has been actively monitoring its CO₂ emission, invested in renewable energy to reach net-zero target, managed waste stream and executed recycle projects to become zero-waste, and constructed nature-based infrastructure as adaptation to climate change
2. DEEP C cares for **People** with a focus on creating the best place to work for its employees and on its social responsibilities, especially to local communities
3. Under the pillar **Profit**, DEEP C wants to prove that sustainability is profitable in a long run
4. Last but not least, DEEP C understands very well that it cannot be sustainable alone, so **Partnership** is another core pillar of its sustainability strategy.

As a home to **170+** investment projects in manufacturing and logistics, DEEP C believes it is their responsibility to lead by example through building inclusive and sustainable industrial zones.

V. GGSC & SFSC Members

GGSC members



SFSC members



Green Growth Sector Committee
GreenGrowthSC@eurochamvn.org
&
Sustainable Finance Sector Committee
sf@eurochamvn.org



*For any feedback on the E-bulletin or our communication channels,
please contact Nguyen Cong Minh Bao at: minhbao1973@gmail.com*